TIMKEN CO Form 3 January 04, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement TIMKEN CO [TKR] Kyle Richard G (Month/Day/Year) 01/01/2011 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1835 DUEBER AVE SW (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person CANTON, OHÂ 44706 (give title below) (specify below) Form filed by More than One President-mob ind & aerospace Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 4,993 Â Common Stock (restricted) 9,400 (1) D Common Stock 2,163 Ι 401(k) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
Security	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Employee stock options - right to buy	04/18/2007(2)	04/18/2016	Common Stock	3,000	\$ 0	D	Â
Employee stock options - right to buy	02/05/2008(3)	02/05/2017	Common Stock	4,500	\$ 0	D	Â
Employee stock options - right to buy	02/04/2009(4)	02/04/2018	Common Stock	8,000	\$ 0	D	Â
Employee stock options - right to buy	02/02/2010(5)	02/02/2019	Common Stock	13,000	\$ 0	D	Â
Employee stock options - right to buy	02/08/2011(6)	02/08/2020	Common Stock	17,100	\$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
1 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	Director	10% Owner	Officer	Other
Kyle Richard G 1835 DUEBER AVE SW CANTON, OH 44706	Â	Â	President-mob ind & aerospace	Â

Signatures

Scott A. Scherff - Attorney in Fact 01/04/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of restricted shares in 2007, 2008, 2009 and 2010 subject to vesting in 25 percent annual increments.
- (2) The option became exercisable in annual 25 percent increments beginning on 04/18/2007.
- (3) The option became exercisable in annual 25 percent increments beginning on 02/05/2008.
- (4) The option became exercisable in annual 25 percent increments beginning on 02/14/2009.
- (5) The option became exercisable in annual 25 percent increments beginning on 02/02/2010.
- (6) The option becomes exercisable in annual 25 percent increments beginning on 02/08/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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