BANTA CORP
Form 4
January 11, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
REYELTS PAUL C

(Last) (First) (Middle)

225 MAIN STREET, P. O. BOX 8003

(Street)

MENASHA, WI 54952-8003

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
BANTA CORP [BN]

3. Date of Earliest Transaction (Month/Day/Year)
01/09/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/09/2007		D		6,379	D	$ 0 (1)	0	D	
Common Stock	01/09/2007		D		500	D	$ 0 (1)	0	I	By Spouse
Common Stock	01/09/2007		D		1,000	D	$ 0 (1)	0	I	By Spouse as custodian for children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Phantom stock units	$ 0	01/09/2007		D			1,535.55	(2)	(2)	Phantom stock units	1,535.
Stock Option	$ 23.72	01/09/2007		D			8,634	01/28/2004	07/28/2013	Common Stock	8,63
Stock Option	$ 27.54	01/09/2007		D			4,317	10/27/2005	04/27/2015	Common Stock	4,31
Stock Option	$ 31.83	01/09/2007		D			4,317	10/28/2004	04/28/2014	Common Stock	4,31
Stock Option	$ 35.33	01/09/2007		D			4,317	10/26/2006	04/26/2016	Common Stock	4,31

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
REYELTS PAUL C 225 MAIN STREET P. O. BOX 8003 MENASHA, WI 54952-8003	X			

Signatures

Ronald D. Kneezel, attorney-in-fact	01/10/2007
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(2) The units will be settled in cash following the reporting person's conclusion of service as a director.

(1) Shares of Common Stock were converted into the right to receive $36.50 per share pursuant to an agreement and plan of merger between the issuer and RR Donnelley (the "Merger").

(3) Shares of Phantom Stock were converted into the right to receive $36.50 per share pursuant to an agreement and plan of merger between the issuer and RR Donnelley (the "Merger").

(4) This option was canceled in the merger pursuant to a cash conversion whereby each share of common stock of the option was converted into the right to receive cash in an amount equal to the product of (i) the number of shares of issuer's common stock subject to the option multiplied by (ii) the amount by which $36.50 exceeds the exercise price of the option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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