

NET 1 UEPS TECHNOLOGIES INC

Form 4

April 07, 2009

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GENERAL ATLANTIC LLC**

(Last) (First) (Middle)

**C/O GENERAL ATLANTIC  
SERVICE COMPANY,LLC, 3  
PICKWICK PLAZA**

(Street)

**GREENWICH, CT 06830**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**NET 1 UEPS TECHNOLOGIES  
INC [UEPS]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**04/07/2009**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/07/2009		J <sup>(1)</sup>		108,920	D	<u>11</u>	0	I	See footnote <sup>(1)</sup>
Common Stock								3,105,138	I	See footnote <sup>(2)</sup>
Common Stock								2,730,766	I	See footnote <sup>(3)</sup>

Common Stock	1,950	I	See footnote (4)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

GENERAL ATLANTIC LLC  
C/O GENERAL ATLANTIC SERVICE COMPANY,LLC  
3 PICKWICK PLAZA  
GREENWICH, CT 06830

X

## Signatures

/s/ Matthew Nimetz, Managing  
Director

04/07/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) GapStar, LLC ("GapStar") is the direct beneficial owner of the 108,920 shares of common stock reported on this line. General Atlantic LLC (the "Reporting Person") was previously the sole member of GapStar, and an indirect beneficial owner of the shares owned by GapStar. On April 7, 2009, the Reporting Person distributed the Reporting Person's ownership interest in GapStar to the members of the

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Reporting Person having an interest in GapStar through the Reporting Person. No consideration was paid in connection with the distribution. Following the distribution GapStar will continue to be the direct owner of the shares.

- (2) By General Atlantic Partners 80, L.P. ("GAP 80"). The Reporting Person is the general partner of GAP 80.
- (3) By General Atlantic Partners 82, L.P. ("GAP 82"). The Reporting Person is the general partner of GAP 82.
- (4) By GAP Coinvestments CDA, L.P. ("CDA"). The Reporting Person is the general partner of CDA.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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