

GALLOWAY SCOTT

Form 4

November 14, 2008

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
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(Print or Type Responses)

1. Name and Address of Reporting Person *
**HARBINGER CAPITAL
PARTNERS MASTER FUND I,
LTD.**

(Last) (First) (Middle)

**C/O INTERNATIONAL FUND
SERVICES LIMITED, THIRD FL,
BISHOP'S SQUARE REDMOND'S
HILL**

(Street)

DUBLIN, L2 00000

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
NEW YORK TIMES CO [NYT]

3. Date of Earliest Transaction
(Month/Day/Year)
11/12/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title ____X____ Other (specify
below) below)

* See Remarks

6. Individual or Joint/Group Filing(Check
Applicable Line)

____ Form filed by One Reporting Person
X Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Class A Common Stock (par value \$0.10 per share)	11/12/2008		P		100	A	\$ 8.38	200	D <u>(1)</u> <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(6)</u> <u>(7)</u>
Class A Common Stock (par	11/12/2008		P		11,514,146	A	\$ 8.38	28,488,234	D <u>(1)</u> <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(6)</u> <u>(7)</u>

value
\$0.10 per
share)

Class A
Common
Stock (par
value
\$0.10 per
share)

0

I

See
Notes: ⁽¹⁾
(2) (5) (6)
(7)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HARBINGER CAPITAL PARTNERS MASTER FUND I, LTD. C/O INTERNATIONAL FUND SERVICES LIMITED THIRD FL, BISHOP'S SQUARE REDMOND'S HILL DUBLIN, L2 00000		X		* See Remarks
HARBINGER CAPITAL PARTNERS NY, LLC C/O HARBINGER CAP PTNRS OFFSHORE MGR LLC 2100 THIRD AVENUE NORTH, SUITE 600 BIRMINGHAM, AL 35203		X		* See Remarks
		X		* See Remarks

HARBINGER CAPITAL PARTNERS OFFSHORE MANAGER,
L.L.C.

2100 THIRD AVENUE NORTH
SUITE 600
BIRMINGHAM, AL 35203

HMC INVESTORS, L.L.C.

2100 THIRD AVENUE NORTH
SUITE 600
BIRMINGHAM, AL 35203

X

* See Remarks

FALCONE PHILIP

555 MADISON AVE

16TH FLOOR

NEW YORK, NY 10022

X

* See Remarks

HARBERT RAYMOND J

2100 THIRD AVENUE NORTH

SUITE 600

BIRMINGHAM, AL 35203

X

* See Remarks

LUCE MICHAEL D

2100 THIRD AVENUE NORTH

SUITE 600

BIRMINGHAM, AL 35203

X

* See Remarks

FIREBRAND INVESTMENTS, LLC

210 LITTLE NOYAC PATH, WATER MILL

NEW YORK, NY 11976

X

* See Remarks

GALLOWAY SCOTT

40 WEST 4TH STREET

NEW YORK, NY 10014

X

* See Remarks

Signatures

Harbinger Capital Partners Master Fund I, Ltd., By: Harbinger Capital Partners Offshore
Manager, L.L.C., By: HMC Investors, L.L.C., Managing Member, By: /s/ Joel B. Piassick,
Executive Vice President

11/14/2008

__Signature of Reporting Person

Date

Harbinger Capital Partners, NY, LLC, By: Harbinger Capital Master Fund I, Ltd., By:
Harbinger Capital Partners Offshore Manager, L.L.C., its Investment Manager, By: HMC
Investors, L.L.C., its Managing Member, By: /s/ Joel B. Piassick, Executive VP

11/14/2008

__Signature of Reporting Person

Date

Harbinger Capital Partners Offshore Manager, L.L.C., By: HMC Investors, L.L.C., Managing
Member, By: /s/ Joel B. Piassick, Executive VP

11/14/2008

__Signature of Reporting Person

Date

HMC Investors, L.L.C., By: /s/ Joel B. Piassick, Executive VP

11/14/2008

__Signature of Reporting Person

Date

/s/ Philip Falcone

11/14/2008

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__Signature of Reporting Person

Date

/s/ Raymond J. Harbert

11/14/2008

__Signature of Reporting Person

Date

/s/ Michael D. Luce

11/14/2008

__Signature of Reporting Person

Date

/s/ Firebrand Investments, LLC, By: /s/ Scott Galloway, Founder and CIO

11/14/2008

__Signature of Reporting Person

Date

/s/ Scott Galloway

11/14/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

IMPORTANT NOTE: THE SECURITIES SET FORTH IN THIS REPORT ARE DIRECTLY BENEFICIALLY OWNED BY HARBINGER CAPITAL PARTNERS MASTER FUND I, LTD., HARBINGER CAPITAL PARTNERS SPECIAL SITUATIONS

- (1) FUND, L.P. AND/OR HARBINGER CAPITAL PARTNERS NY, LLC (COLLECTIVELY, THE "FUNDS"). ALL OTHER REPORTING PERSONS ARE INCLUDED WITHIN THIS REPORT DUE TO THEIR AFFILIATION WITH ONE OR MORE OF THE FUNDS.

On Nov. 12, 2008 Harbinger Capital Partners Special Situations Fund, L.P., or the Special Situations Fund, sold 11,514,246 shares of Issuer's class A common stock, or the Shares, to Harbinger Capital Partners Master Fund I, Ltd., or the Master Fund, at a price of \$8.38

- (2) per Share. The Shares sold were comprised of the 100 Shares directly beneficially owned by the Special Situations Fund and the 11,514,146 Shares indirectly beneficially owned by the Special Situations Fund and directly beneficially owned by Harbinger Capital Partners NY, LLC (see Note 4).
- (3) The Master Fund is the direct beneficial owner of 200 Shares and the indirect beneficial owner of the 28,488,234 shares directly beneficially owned by the LLC (see Note 4).

Harbinger Capital Partners Offshore Manager, L.L.C., or Harbinger Management, is the investment manager of the Master Fund. HMC Investors, L.L.C., or HMC Investors, is the managing member of Harbinger Management. Philip Falcone is a member of HMC Investors and the portfolio manager of the Master Fund. Raymond J. Harbert and Michael D. Luce are members of HMC Investors. Each of

- (4) Harbinger Management, HMC Investors and Messrs. Falcone, Harbert and Luce may be deemed to beneficially own the securities owned directly or indirectly by the Master Fund. Such persons disclaim beneficial ownership of the reported securities except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

Harbinger Capital Partners Special Situations GP, LLC, or HCPSS, is the general partner of the Special Situations Fund, HMC-New York, Inc., or HMCNY, is the managing member of HCPSS. Harbert Management Corporation, or HMC, is the parent of HMCNY. Philip Falcone is a shareholder of HMC and the portfolio manager of the Special Situations Fund. Raymond J. Harbert and Michael D. Luce are shareholders of HMC. Each of HCPSS, HMCNY, HMC, and Messrs. Falcone, Harbert and Luce may be deemed to beneficially

- (5) own the securities owned directly or indirectly by the Special Situations Fund. Such persons disclaim beneficial ownership of the reported securities except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- (6) The Master Fund, the Special Situations Fund and Firebrand Investments, LLC, or Firebrand Investments, are members of the LLC. Scott Galloway is the managing member of Firebrand Investments. The Master Fund has sole investment control over the securities directly owned by the LLC that were contributed to the LLC by the Master Fund or purchased using capital contributions of the Master Fund to the LLC. The Special Situations Fund has sole investment control over the securities directly owned by the LLC that were contributed to the LLC by the Special Situations Fund or purchased using capital contributions of the Special Situations Fund to the LLC. Firebrand Investments has sole investment control over the securities directly owned by the LLC that were contributed to the LLC by Firebrand Investments (or certain related investors) or purchased using capital contributions of Firebrand Investments (or certain related investors)

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to the LLC.

Under the terms of the operating agreement of the LLC, Firebrand Investments has an interest in the net profits from investments in the Issuer that are made by the Master Fund and the Special Situations Fund, including direct investments and indirect investments through the LLC. Mr. Galloway may be deemed to indirectly beneficially own securities that are beneficially owned by Firebrand Investments.

- (7) Firebrand Investments and Mr. Galloway disclaim beneficial ownership of the securities beneficially owned by the LLC, the Master Fund and the Special Situations Fund, except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

Remarks:

(*) The Reporting Persons and the other persons referred to the footnotes to this Statement may be deemed to be members of a "group" for purposes of the Securities Exchange Act of 1934. Each Reporting Person disclaims beneficial ownership of any securities deemed to be owned by the group that are not directly owned by the reporting person. This Statement shall not be deemed an admission that such Reporting Person is a member of a group or the beneficial owner of any securities not directly owned by such Reporting Person.

(**) Given that the EDGAR system limits the number of filers on an electronic submission filed under Section 16 to a maximum of ten, the shares reported herein as indirectly beneficially owned by Harbinger Capital Partners Special Situations Fund, L.P., Harbinger Capital Partners Special Situations GP, LLC, HMC-New York, Inc. and Harbert Management Corporation are being reported on a separate Form 4 as directly beneficially owned by such entities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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