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HUTTIG BUILDING PRODUCTS INC

Form SC 13D/A

August 23, 2001

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Schedule 13D

Under the Securities Exchange Act of 1934

(Amendment No. 2) *

Huttig Building Products, Inc.

(Name of Issuer)

Common Stock, Par Value \$.01 Per Share

(Title of Class of Securities)

448451 10 4

(CUSIP Number)

Toby S. Myerson, Esq.

Paul, Weiss, Rifkind, Wharton & Garrison

1285 Avenue of the Americas

New York, NY 10019

(212) 373-3033

(Name, Address and Telephone Number of Person

Authorized to Receive Notices and Communications)

August 20, 2001

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e) or 13d-1(f) or 13d-1(g), check the following box ☐.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 448451 10 4

1. Name of Reporting Person:

I.R.S. Identification No. of Above Person:

The Rugby Group Limited (formerly known as The Rugby Group PLC)

2. Check the Appropriate Box if a Member of a Group:

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(a) ☒ [X]

(b) ☐ []

3. SEC Use Only

4. Source of Funds: 00

5. Check box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):

☐ []

6. Citizenship or Place of Organization: England and Wales

7. Sole Voting Power: 0

Number of Shares
Beneficially Owned By
Each
Reporting
Person
With

8. Shared Voting Power: 5,755,940 (1)

9. Sole Dispositive Power: 0

10. Shared Dispositive Power: 5,755,940 (1)

11. Aggregate Amount Beneficially Owned by the Reporting Person:

5,755,940 (1)

12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares:

☐ []

13. Percent of Class Represented by Amount in Row (11): 28.9% (1)

14. Type of Reporting Person: CO

1 Reflects beneficial ownership after the closing of the sale, expected to be on or about August 28, 2001, by Rugby to the Issuer of 790,484 shares of Common Stock pursuant to a letter agreement, dated August 20, 2001, between Rugby and the Issuer. The closing of the sale is subject only to payment of the purchase price for such shares and the delivery of such shares at such closing. See Item 5 herein.

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CUSIP No. 448451 10 4

1. Name of Reporting Person:

I.R.S. Identification No. of Above Person:

RMC Group p.l.c.

2. Check the Appropriate Box if a Member of a Group:

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(a) ☒ [X]

(b) ☐ []

3. SEC Use Only

4. Source of Funds: Not applicable.

5. Check box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):

☐ []

6. Citizenship or Place of Organization: England and Wales

7. Sole Voting Power: 0

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person

8. Shared Voting Power: 5,755,940 (1)

9. Sole Dispositive Power: 0

10. Shared Dispositive Power: 5,755,940 (1)

11. Aggregate Amount Beneficially Owned by the Reporting Person:

5,755,940 (1)

12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares:

☐ []

13. Percent of Class Represented by Amount in Row (11): 28.9% (1)

14. Type of Reporting Person: HC

1 Reflects beneficial ownership after the closing of the sale, expected to be on or about August 28, 2001, by Rugby to the Issuer of 790,484 shares of Common Stock pursuant to a letter agreement, dated August 20, 2001, between Rugby and the Issuer. The closing of the sale is subject only to payment of the purchase price for such shares and the delivery of such shares at such closing. See Item 5 herein.

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ITEM 1. SECURITY AND ISSUER.

This Amendment No. 2 ("Amendment No. 2") to Schedule 13D is filed by the undersigned to amend and supplement the Schedule 13D, dated December 22, 1999, filed by The Rugby Group PLC (now known as The Rugby Group Limited), a limited company registered in England and Wales under company number 206971 ("Rugby") and the Schedule 13D, dated December 22, 1999, filed by RMC Group p.l.c., a public limited company organized under the laws of England and Wales

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with registered number 249776 ("RMC"), as amended and restated by Amendment No. 1 to the Schedule 13D filed by Rugby and RMC (together, the "Reporting Persons") on April 26, 2000 ("Amendment No. 1") relating to the Common Stock, par value \$.01 per share (the "Common Stock") of Huttig Building Products, Inc., a Delaware corporation (the "Issuer"). The principal executive offices of the Issuer are located at 14500 South Outer Forty Road, Suite 400, Chesterfield, MO 63017.

ITEM 2. IDENTITY AND BACKGROUND.

Item 2 is hereby amended and restated in its entirety:

(a) This statement is being filed pursuant to Rule 13d of the General Rules and Regulations under the Securities Exchange Act of 1934, as amended, by Rugby and by RMC (each, a "Reporting Person" and, together, the "Reporting Persons"). As described in Item 4 of Amendment No. 1, as a result of the acquisition of Rugby by RMC, Rugby became a wholly-owned subsidiary of RMC. Rugby then changed its name from The Rugby Group PLC to The Rugby Group Limited, as Rugby is no longer a public limited company.

(b) The business address of Rugby is RMC House, Coldharbour Lane, Thorpe, Egham, Surrey, TW20 8TD United Kingdom. The business address of RMC is RMC House, Coldharbour Lane, Thorpe, Egham, Surrey, TW20 8TD United Kingdom.

The name, business address, present principal occupation and citizenship of each director and executive officer of Rugby are as follows:

NAME ----	BUSINESS ADDRESS -----	PRESENT PRINCIPAL OCCUPATION -----
Graham Edward Clark	RMC Group p.l.c., RMC House Coldharbour Lane Thorpe, Egham, Surrey TW20 8TD United Kingdom	Director
Stephen John Eastwood	The Rugby Group Limited Crown House Rugby Warwickshire CV21 2DT United Kingdom	Director

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NAME ----	BUSINESS ADDRESS -----	PRESENT PRINCIPAL OCCUPATION -----
James Arthur Brooks	RMC Group p.l.c., RMC House Coldharbour Lane Thorpe, Egham, Surrey TW20 8TD United Kingdom	Director

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John Anthony Robinson	RMC Group p.l.c., RMC House Coldharbour Lane Thorpe, Egham, Surrey TW20 8TD United Kingdom	Director
Michael Leslie Collins	RMC Group p.l.c., RMC House Coldharbour Lane Thorpe, Egham, Surrey TW20 8TD United Kingdom	Company Secretary

The name, business address, present principal occupation and citizenship of each director and executive officer of RMC are as follows:

NAME -----	BUSINESS ADDRESS -----	PRESENT PRINCIPAL OCCUPATION -----
Christopher Hampson	RMC Group p.l.c., RMC House Coldharbour Lane Thorpe, Egham, Surrey TW20 8TD United Kingdom	Chairman (Non-executive)
Stuart Richmond Walker	RMC Group p.l.c., RMC House Coldharbour Lane Thorpe, Egham, Surrey TW20 8TD United Kingdom	Group Chief Executive
Robert Ernest Lambourne	RMC Group p.l.c., RMC House Coldharbour Lane Thorpe, Egham, Surrey TW20 8TD United Kingdom	Finance Director

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NAME -----	BUSINESS ADDRESS -----	PRESENT PRINCIPAL OCCUPATION -----
Michael David Hampson	RMC Group p.l.c., RMC House Coldharbour Lane Thorpe, Egham, Surrey TW20 8TD United Kingdom	Chartered Secretary
Frank James Standish	RMC Group p.l.c., RMC House Coldharbour Lane Thorpe, Egham, Surrey TW20 8TD United Kingdom	Chartered Secretary
Jurgen Himstedt	Readymix AG	Director

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Readymix-Haus,
Daniel-Goldbach-Strasse 25, D-40
880
Ratingen, Germany

Alan Sidney James Durant	RMC Industries Corporation, One Decatur Town Centre, 15 Ponce de Leon Ave., Ste. 450, Decatur, Georgia 30030	Director
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Gerard Letourneau	RMC Euro SAS, 2 Rue du Verseau, Silic 423, 94583 Rungis, Cedex, France	Director
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Michael George Foster	RMC Group p.l.c., RMC House Coldharbour Lane Thorpe, Egham, Surrey TW20 8TD United Kingdom	Director
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Sir David Neil Macfarlane	RMC Group p.l.c., RMC House Coldharbour Lane Thorpe, Egham, Surrey TW20 8TD United Kingdom	Director (Non-Executive)
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NAME ----	BUSINESS ADDRESS -----	PRESENT PRINCIPAL OCCUPATION -----
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William John Alexander	RMC Group p.l.c., RMC House Coldharbour Lane Thorpe, Egham, Surrey TW20 8TD United Kingdom	Director (Non-Executive)
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Francis Alastair Lavie Robinson	RMC Group p.l.c., RMC House Coldharbour Lane Thorpe, Egham, Surrey TW20 8TD United Kingdom	Director (Non-Executive)
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Karlheinz Rosener	RMC Group p.l.c., RMC House Coldharbour Lane Thorpe, Egham, Surrey TW20 8TD United Kingdom	Director (Non-Executive)
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Sir James Keith Stuart	RMC Group p.l.c., RMC House Coldharbour Lane Thorpe, Egham, Surrey TW20 8TD United Kingdom	Director (Non-Executive)
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(c) The principal business of Rugby is the cement and lime business. RMC is in the business of producing ready-mixed concrete and, in addition, has major positions in the production of aggregates, concrete products and cement.

(d) Neither the Reporting Persons nor the executive officers or directors of either the Reporting Persons have, during the last five years, been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).

(e) Neither the Reporting Persons nor the executive officers or directors of either the Reporting Persons have, during the last five years, been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

(f) The citizenship of all the natural persons identified in this Item 2 has been described above in subsection (b) of this Item 2.

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION.

Unchanged.

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ITEM 4. PURPOSE OF TRANSACTION.

Item 4 is hereby amended and supplemented by the addition of the following:

This Amendment No. 2 is being filed as a result of a letter agreement dated August 20, 2001 (the "Letter Agreement") between the Issuer and Rugby, pursuant to which Rugby agreed to sell 790,484 shares of Common Stock (the "Shares") to the Issuer as part of the Issuer's stock repurchase program ("Stock Repurchase Program"), at a price of \$5.99 per share, which was the closing price of the Issuer's Common Stock on the New York Stock Exchange on that date. The aggregate consideration for the Shares to be paid to Rugby by the Issuer represents Rugby's PRO RATA portion of the aggregate dollar amount of the Stock Repurchase Program, all as more fully described in Item 6 below. The closing of the transaction contemplated by the Letter Agreement (the "Closing") is expected to occur on or about August 28, 2001, and is subject only to payment of the purchase price for the Shares and delivery of the Shares at the Closing.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

Item 5 is hereby amended and restated in its entirety:

(a) As of the Closing, Rugby may be deemed to beneficially own 5,755,940 shares of the Stock, which based on calculations made in accordance with Rule 13d-3 promulgated under the Exchange Act and, to the best of the Reporting Persons' knowledge, there being 19,947,891 (2) shares of Common Stock outstanding at such time, represents 28.9% of the issued and outstanding shares of the Common Stock of the Issuer. As of the Closing, RMC may be deemed to beneficially own 5,755,940 shares of the Stock, which based on calculations made

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in accordance with Rule 13d-3 promulgated under the Exchange Act and there being 19,947,891 (2) shares of Common Stock outstanding at such time, represents 28.9% of the issued and outstanding shares of the Common Stock of the Issuer. None of the executive officers and directors of either of the Reporting Persons beneficially owns any Common Stock.

(b) As of the Closing, Rugby may be deemed to beneficially own 5,755,940 shares of Common Stock with shared voting power and may be deemed to beneficially own 5,755,940 shares of Common Stock with shared dispositive power. As of the Closing, RMC may be deemed to beneficially own 5,755,940 shares of Common Stock with shared voting power and may be deemed to beneficially own 5,755,940 shares of Common Stock with shared dispositive power. By virtue of RMC's 100% ownership of Rugby, Rugby and RMC may be deemed to share voting and dispositive power over the Common Stock.

2 Reflects the number of shares of Common Stock outstanding as of June 30, 2001, as reported by the Issuer in its Quarterly Report on Form 10-Q for the quarter ended June 30, 2001, less the Shares to be repurchased by the Issuer from Rugby.

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(c) Except as described in this Amendment No. 2, neither of the Reporting Persons has effected any transaction in shares of the Common Stock during the past 60 days.

(d) No person other than the Reporting Persons is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Common Stock.

(e) Not Applicable.

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER.

On August 20, 2001, the Issuer's Board of Directors (the "Board") authorized the Stock Repurchase Program pursuant to which the Issuer is authorized to purchase up to an aggregate of \$15 million of currently issued and outstanding Common Stock. On August 20, 2001, pursuant to the Letter Agreement between the Issuer and Rugby, Rugby agreed to sell the Shares to the Issuer as part of the Issuer's Stock Repurchase Program at a price of \$5.99 per share, which was the closing price of the Issuer's Common Stock on the New York Stock Exchange on that date. The aggregate consideration for the Shares to be paid to Rugby by the Issuer represents Rugby's PRO RATA portion of the aggregate dollar amount of the Stock Repurchase Program. The Closing is expected to occur on or about August 28, 2001, and is subject only to payment of the purchase price for the Shares and delivery of the Shares at the Closing.

As previously described in Amendment No. 1, pursuant to the Registration Rights Agreement, dated December 16, 1999, between Rugby and the Issuer (the "Registration Rights Agreement"), Rugby is entitled to designate for nomination to the Board three directors, two directors and one director so long as Rugby and its affiliates hold in the aggregate 30%, 20% and 10%, respectively, of the then outstanding Common Stock. Pursuant to the Letter Agreement, Rugby and the Issuer agreed that, if solely as a result of the sale of the Shares, shares of Common Stock beneficially owned by Rugby and its affiliates in the aggregate at any time would constitute less than 30% of the Issuer's outstanding stock (such new ownership percentage, as it may increase

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from time to time as a result of the Issuer's repurchase of Common Stock pursuant to the Stock Repurchase Program, the "New Percentage"), the Registration Rights Agreement would be deemed to be amended so that Rugby would maintain its right to designate for nomination three directors to be elected to the Board, so long as the Common Stock held by Rugby and its affiliates in the aggregate constitutes at least the New Percentage of the then outstanding Common Stock.

The foregoing summary of the Letter Agreement is not intended to be complete and is qualified in its entirety by reference to Exhibit 1 which is attached hereto and incorporated herein by reference.

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS.

Exhibit 1 -- Letter Agreement between The Rugby Group Limited and the Issuer, dated August 20, 2001.

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

DATED: August 23, 2001

THE RUGBY GROUP LIMITED

By: /s/ Michael Collins

Name: Michael Collins

Title: Secretary

RMC GROUP P.L.C.

By: /s/ Frank Standish

Name: Frank Standish

Title: Assistant Secretary