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MANSUR AMIT Form 3 April 01, 2003

FORM 3

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a Holding Company Act of 1935 or Section 30(f) of the Investment Company A (Print or Type Responses)

- 1. Name and Address of Reporting Person* 2. Date of Event Re- 4. Issuer Name and Ticker or Mansur, Amit (Last) (First) (Middle) c/o Ampal-American Israel Corporation 111 Arlozorov St. (Street) Tel Aviv, Israel 62098 (City) (State) (Zip)
 - quiring Statement (Month/Day/Year) 03/24/03
 - _____ 3. I.R.S. Identification Number of Reporing Person, if an entity (voluntary)
- Ampal-American Israel Cor NASDAQ Symbol: AMPL
- 5. Relationship of Reporting P to Issuer (Check all applic
 - __ Director __ 10% C _X Officer (give __ Other title below)

Vice President - Inve

Table 1 - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

- (Instr. 4)
- 2. Amount of Securities 3. Ownership Form: Direct 4. N Beneficially Owned (D) or Indirect (I) (Instr. 5)

None.

Reminder: Report on a separate line for each class of securities beneficially owned directly or i *If the form is filed by more than one reporting person, see Instruction 5(b)(v).

> Table II - Derivative Securities Acquired, Disposed of, or Beneficially (e.g., puts, calls, warrants, options, convertible securities)

- Security (Instr. 4) -----
- 1. Title of Derivative 2. Date Exercisable 3. Title and Amount of 4. Conversion or 5 and Expiration Date Securities Underlying Exercise Price (Month/Day/Year) Derivative Security of Derivative (Instr. 4)

Expira-Date Exer- tion cisable Date

Amount or Number Title of Shares Security

None.

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Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Amit Mansur

**Signature of Reporti Amit Mansur

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, See Instruction 6 for procedure.