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YM NOY INVESTMENTS LTD

(City)

(State)

Form 4

December 20, 2002

FORM 4		U	NITED STATES SECURITIES AND EXCHANGE COMMISSION
	- h :£ 1		Washington, D.C. 20549
Section 16	_	n 5	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
		Section	nt to Section 16(a) of the Securities Exchange Act o 17(a) of the Public Utility Holding Company Act of 1 ection 30(h) of the Investment Company Act of 1940
(Print or Typ	pe Responses)		
1. Name and A	Address of Reporti	ing Person*	2. Issuer Name and Ticker or Trading Symbol 6 Ampal-American Israel Corporation
Y.M. Noy	Investments Ltd.		Nasdaq Symbol: AMPL
(Last)			3. IRS Identification 4. Statement for Number of Reporting Month/Day/Year
	Hasharon Street		Person, if an entity 12/18/02 (voluntary)
	(Street)		(
_	Israel		5. If Amendment, Date of 7 Original (Month/Day/ Year)

(Zip)