

Edgar Filing: EATON VANCE TAX ADVANTAGED GLOBAL DIVIDEND INCOME FUND - Form N-Q

EATON VANCE TAX ADVANTAGED GLOBAL DIVIDEND INCOME FUND

Form N-Q

March 31, 2009

Table of Contents

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
Form N-Q
QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES
811-21470
Investment Company Act File Number
Eaton Vance Tax-Advantaged Global Dividend Income Fund
(Exact Name of Registrant as Specified in Charter)
Two International Place, Boston, Massachusetts 02110
(Address of Principal Executive Offices)
Maureen A. Gemma
Two International Place, Boston, Massachusetts 02110
(Name and Address of Agent for Services)
(617) 482-8260
(Registrant's Telephone Number, Including Area Code)
October 31
Date of Fiscal Year End
January 31, 2009
Date of Reporting Period

TABLE OF CONTENTS

Item 1. Schedule of Investments

Item 2. Controls and Procedures

Signatures

EX-99.CERT Section 302 Certifications

Table of Contents

Item 1. Schedule of Investments

Table of Contents**Eaton Vance Tax-Advantaged Global Dividend
Income Fund****as of January 31, 2009****PORTFOLIO OF INVESTMENTS (Unaudited)****Common Stocks 126.0%**

| Security | Shares | Value |
|---|---------------|-----------------------|
| Beverages 3.1% | | |
| Diageo PLC | 2,000,000 | \$ 26,835,086 |
| | | \$ 26,835,086 |
| Construction & Engineering 0.6% | | |
| Bouygues SA | 150,000 | \$ 5,107,935 |
| | | \$ 5,107,935 |
| Diversified Telecommunication Services 12.3% | | |
| AT&T, Inc. | 2,195,000 | \$ 54,040,900 |
| BCE, Inc. | 748,000 | 15,304,080 |
| France Telecom SA | 1,077,991 | 24,156,761 |
| Verizon Communications, Inc. | 446,324 | 13,331,698 |
| | | \$ 106,833,439 |
| Electric Utilities 31.0% | | |
| E.ON AG | 1,500,000 | \$ 48,316,507 |
| Edison International | 650,000 | 21,170,500 |
| Endesa SA | 150,000 | 4,619,849 |
| Entergy Corp. | 450,000 | 34,362,000 |
| Exelon Corp. | 560,000 | 30,363,200 |
| FPL Group, Inc. | 700,000 | 36,085,000 |
| Iberdrola SA | 4,400,000 | 34,253,261 |
| Scottish and Southern Energy PLC | 2,500,000 | 42,986,986 |
| Southern Co. (The) | 500,000 | 16,725,000 |
| | | \$ 268,882,303 |
| Electrical Equipment 4.0% | | |
| Cooper Industries, Ltd., Class A | 450,000 | \$ 12,109,500 |
| Emerson Electric Co. | 700,000 | 22,890,000 |
| | | \$ 34,999,500 |
| Food Products 5.9% | | |
| Kraft Foods, Inc., Class A | 588,220 | \$ 16,499,571 |
| Nestle SA | 1,000,000 | 34,559,307 |
| | | \$ 51,058,878 |

| | | |
|--|-----------|----------------------|
| Gas Utilities 1.7% | | |
| GDF Suez | 383,735 | \$ 14,681,417 |
| | | \$ 14,681,417 |
| Health Care Equipment & Supplies 1.0% | | |
| Boston Scientific Corp. ⁽²⁾ | 1,000,000 | \$ 8,870,000 |
| | | \$ 8,870,000 |
| Hotels, Restaurants & Leisure 5.4% | | |
| McDonald's Corp. | 800,000 | \$ 46,416,000 |
| | | \$ 46,416,000 |
| Industrial Conglomerates 1.1% | | |
| Siemens AG | 170,000 | \$ 9,573,039 |
| | | \$ 9,573,039 |
| Insurance 7.3% | | |
| AON Corp. | 400,000 | \$ 14,820,000 |
| Chubb Corp. | 699,478 | 29,783,773 |
| Travelers Companies, Inc. (The) | 494,985 | 19,126,220 |
| | | \$ 63,729,993 |
| Investment Companies 0.1% | | |
| Reinet Investments SCA ⁽²⁾ | 95,821 | \$ 895,631 |
| | | \$ 895,631 |

Table of Contents

| Security | Shares | Value |
|---|---------------|-----------------------|
| Machinery 2.8% | | |
| Deere & Co. | 700,000 | \$ 24,318,000 |
| | | \$ 24,318,000 |
| Media 0.0% | | |
| Reed Elsevier PLC | 1 | \$ 7 |
| | | \$ 7 |
| Metals & Mining 4.1% | | |
| Southern Copper Corp. | 1,200,000 | \$ 16,728,000 |
| ThyssenKrupp AG | 945,355 | 19,184,809 |
| | | \$ 35,912,809 |
| Multi-Utilities 5.2% | | |
| RWE AG | 575,000 | \$ 44,676,180 |
| | | \$ 44,676,180 |
| Oil, Gas & Consumable Fuels 20.1% | | |
| BP PLC ADR | 100,000 | \$ 4,247,000 |
| Chevron Corp. | 650,000 | 45,838,000 |
| Marathon Oil Corp. | 1,100,000 | 29,953,000 |
| Repsol YPF, S.A. | 1,550,000 | 27,682,609 |
| StatoilHydro ASA | 2,200,000 | 37,904,963 |
| Total SA ADR | 580,000 | 28,872,400 |
| | | \$ 174,497,972 |
| Pharmaceuticals 8.6% | | |
| AstraZeneca PLC | 300,000 | \$ 11,560,337 |
| Novartis AG ADR | 350,000 | 14,441,000 |
| Pfizer, Inc. | 900,000 | 13,122,000 |
| Schering-Plough Corp. | 801,695 | 14,077,764 |
| Wyeth Corp. | 500,000 | 21,485,000 |
| | | \$ 74,686,101 |
| Real Estate Investment Trusts (REITs) 2.1% | | |
| AvalonBay Communities, Inc. | 206,322 | \$ 10,689,557 |
| Boston Properties, Inc. | 170,000 | 7,361,000 |
| | | \$ 18,050,557 |

Tobacco 8.8%

| | | | |
|-----------------------------------|---------|----|-------------------|
| Altria Group, Inc. | 850,000 | \$ | 14,059,000 |
| British American Tobacco PLC | 427,939 | | 11,734,022 |
| Imperial Tobacco Group PLC | 700,000 | | 19,141,167 |
| Philip Morris International, Inc. | 850,000 | | 31,577,500 |
| | | \$ | 76,511,689 |

Wireless Telecommunication Services 0.8%

| | | | |
|--------------------------------------|---------|----|------------------|
| Rogers Communications, Inc., Class B | 250,000 | \$ | 7,040,000 |
| | | \$ | 7,040,000 |

Total Common Stocks

(identified cost \$992,871,126) **\$ 1,093,576,536**

Preferred Stocks 18.9%**Security****Shares****Value****Commercial Banks 9.1%**

| | | | |
|--|---------|----|-------------------|
| Abbey National Capital Trust I, 8.963% ⁽³⁾ | 17,500 | \$ | 11,519,637 |
| ABN AMRO North America Capital Funding Trust, 6.968% ⁽³⁾⁽⁴⁾ | 3,300 | | 1,430,344 |
| Barclays Bank PLC, 8.55% ⁽³⁾⁽⁴⁾ | 17,960 | | 8,284,230 |
| BBVA International Preferred SA Unipersonal, 5.919% ⁽¹⁾⁽³⁾ | 4,000 | | 1,359,368 |
| BNP Paribas, 7.195% ⁽³⁾⁽⁴⁾ | 100 | | 7,807,996 |
| BNP Paribas Capital Trust, 9.003% ⁽³⁾⁽⁴⁾ | 15,000 | | 8,525,070 |
| Credit Agricole SA/London, 6.637% ⁽³⁾⁽⁴⁾ | 9,950 | | 5,030,431 |
| DB Contingent Capital Trust II, 6.55% ⁽¹⁾ | 135,000 | | 1,810,350 |
| Den Norske Bank, 7.729% ⁽³⁾⁽⁴⁾ | 5,000 | | 3,229,555 |
| First Tennessee Bank, 5.37% ⁽³⁾⁽⁴⁾ | 5,275 | | 1,803,391 |
| HSBC Capital Funding LP, 9.547% ⁽³⁾⁽⁴⁾ | 5,000 | | 3,891,195 |
| Landsbanki Islands HF, 7.431% ⁽³⁾⁽⁴⁾⁽⁵⁾ | 14,850 | | 8,910 |
| Lloyds Banking Group PLC, 6.657% ⁽³⁾⁽⁴⁾ | 18,000 | | 3,637,782 |
| PNC Financial Services Group, Inc., 9.875% ⁽³⁾ | 48,600 | | 1,018,170 |
| Royal Bank of Scotland Group PLC, 7.64% ⁽³⁾ | 100 | | 2,369,476 |
| Santander Finance Unipersonal, 6.50% ⁽¹⁾ | 386,500 | | 6,628,475 |
| Standard Chartered PLC, 6.409% ⁽³⁾⁽⁴⁾ | 100 | | 3,420,024 |
| UBS Preferred Funding Trust I, 8.622% ⁽³⁾ | 15,000 | | 7,525,965 |
| | | \$ | 79,300,369 |

Table of Contents

| Security | Shares | Value |
|---|---------------|-----------------------|
| Diversified Financial Services 0.6% | | |
| CoBank, 11.00% | 110,000 | \$ 5,031,785 |
| | | \$ 5,031,785 |
| Electric Utilities 0.2% | | |
| Georgia Power Co., 6.50% | 20,000 | \$ 1,679,200 |
| | | \$ 1,679,200 |
| Food Products 0.5% | | |
| Dairy Farmers of America, 7.875% ⁽⁴⁾ | 75,230 | \$ 4,163,514 |
| | | \$ 4,163,514 |
| Insurance 7.6% | | |
| Aegon NV, 6.375% ⁽¹⁾ | 470,000 | \$ 5,635,300 |
| Arch Capital Group, Ltd., Series A, 8.00% ⁽¹⁾ | 77,000 | 1,694,000 |
| Arch Capital Group, Ltd., Series B, 7.875% ⁽¹⁾ | 11,000 | 229,130 |
| AXA SA, 6.379% ⁽³⁾⁽⁴⁾ | 2,500 | 1,103,317 |
| AXA SA, 6.463% ⁽³⁾⁽⁴⁾ | 21,670 | 9,699,866 |
| Endurance Specialty Holdings, Ltd., 7.75% ⁽¹⁾ | 246,200 | 3,993,364 |
| ING Capital Funding Trust III, 8.439% ⁽³⁾ | 21,300 | 9,754,314 |
| ING Groep NV, 8.50% ⁽¹⁾ | 450,000 | 6,637,500 |
| Prudential PLC, 6.50% | 18,500 | 9,026,798 |
| RenaissanceRe Holdings, Ltd., 6.08% ⁽¹⁾ | 257,500 | 4,014,425 |
| RenaissanceRe Holdings, Ltd., 6.60% ⁽¹⁾ | 115,000 | 2,116,000 |
| Zurich Regcaps Fund Trust VI, 1.8694% ⁽³⁾⁽⁴⁾ | 16,200 | 12,018,375 |
| | | \$ 65,922,389 |
| Oil, Gas & Consumable Fuels 0.9% | | |
| Kinder Morgan GP, Inc., 8.33% ⁽³⁾⁽⁴⁾ | 7,000 | \$ 7,768,250 |
| | | \$ 7,768,250 |
| Thriffs & Mortgage Finance 0.0% | | |
| Indymac Bank FSB, 8.50% ⁽⁴⁾⁽⁵⁾ | 400,000 | \$ 4,000 |
| | | \$ 4,000 |
| Total Preferred Stocks (identified cost \$347,061,003) | | \$ 163,869,507 |
| Short-Term Investments 3.0% | | |

| Description | Interest (000 s omitted) | Value |
|--|-------------------------------------|-------------------------|
| Cash Management Portfolio, 0.23% ⁽⁶⁾ | \$ 26,110 | \$ 26,110,064 |
| Total Short-Term Investments (identified cost \$26,110,064) | | \$ 26,110,064 |
| Total Investments 147.9% (identified cost \$1,366,042,193) | | \$ 1,283,556,107 |
| Other Assets, Less Liabilities (47.9)% | | \$ (415,811,593) |
| Net Assets 100.0% | | \$ 867,744,514 |

ADR - American Depository Receipt

- (1) Security has been segregated as collateral with the custodian for borrowings under the Committed Facility Agreement.
- (2) Non-income producing security.
- (3) Variable rate security. The stated interest rate represents the rate in effect at January 31, 2009.
- (4) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At January 31, 2009, the aggregate value of the securities is \$81,826,250 or 9.4% of the Fund's net assets.
- (5) Defaulted security.

- (6) Affiliated investment company available to Eaton Vance portfolios and funds which invests in high quality, U.S. dollar denominated money market instruments. The rate shown is the annualized seven-day yield as of January 31, 2009. Net income allocated from the investment in Cash Management Portfolio for the fiscal year to date ended January 31, 2009 was \$78,440.

Table of Contents

Country Concentration of Portfolio

| Country | Percentage of Total Investments | Value |
|----------------|--|------------------------|
| United States | 55.2% | \$ 709,036,592 |
| United Kingdom | 11.2 | 143,242,916 |
| Germany | 9.5 | 121,750,535 |
| France | 7.5 | 96,460,124 |
| Spain | 5.7 | 73,184,194 |
| Switzerland | 3.8 | 49,000,307 |
| Norway | 3.2 | 41,134,518 |
| Canada | 1.7 | 22,344,080 |
| Bermuda | 1.1 | 14,225,500 |
| Netherlands | 1.0 | 12,272,800 |
| Luxembourg | 0.1 | 895,631 |
| Iceland | 0.0 | 8,910 |
| Total | 100.0% | \$1,283,556,107 |

Table of Contents

The Fund did not have any open financial instruments at January 31, 2009.

The cost and unrealized appreciation (depreciation) of investments of the Fund at January 31, 2009, as determined on a federal income tax basis, were as follows:

| | |
|------------------------------------|-------------------------|
| Aggregate cost | \$ 1,366,086,093 |
| Gross unrealized appreciation | \$ 175,159,659 |
| Gross unrealized depreciation | (257,689,645) |
| Net unrealized depreciation | \$ (82,529,986) |

The Fund adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157 (FAS 157), Fair Value Measurements, effective November 1, 2008. FAS 157 established a three-tier hierarchy to prioritize the assumptions, referred to as inputs, used in valuation techniques to measure fair value. The three-tier hierarchy of inputs is summarized in the three broad levels listed below.

Level 1 - quoted prices in active markets for identical investments

Level 2 - other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)

Level 3 - significant unobservable inputs (including a fund's own assumptions in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

At January 31, 2009, the inputs used in valuing the Fund's investments, which are carried at value, were as follows:

| | Valuation Inputs | Investments in Securities |
|--------------|-------------------------------------|----------------------------------|
| Level 1 | Quoted Prices | \$ 814,223,141 |
| Level 2 | Other Significant Observable Inputs | 469,332,966 |
| Level 3 | Significant Unobservable Inputs | |
| Total | | \$ 1,283,556,107 |

The Fund held no investments or other financial instruments at October 31, 2008 whose fair value was determined using Level 3 inputs.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent financial statements included in its semiannual or annual report to shareholders.

Table of Contents

Item 2. Controls and Procedures

(a) It is the conclusion of the registrant's principal executive officer and principal financial officer that the effectiveness of the registrant's current disclosure controls and procedures (such disclosure controls and procedures having been evaluated within 90 days of the date of this filing) provide reasonable assurance that the information required to be disclosed by the registrant on this Form N-Q has been recorded, processed, summarized and reported within the time period specified in the Commission's rules and forms and that the information required to be disclosed by the registrant on this Form N-Q has been accumulated and communicated to the registrant's principal executive officer and principal financial officer in order to allow timely decisions regarding required disclosure.

(b) There have been no changes in the registrant's internal controls over financial reporting during the fiscal quarter for which the report is being filed that have materially affected, or are reasonably likely to materially affect the registrant's internal control over financial reporting.

Table of Contents

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Eaton Vance Tax-Advantaged Global Dividend Income Fund

By: /s/ Duncan W. Richardson

Duncan W. Richardson
President

Date: March 25, 2009

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Duncan W. Richardson

Duncan W. Richardson
President

Date: March 25, 2009

By: /s/ Barbara E. Campbell

Barbara E. Campbell
Treasurer

Date: March 25, 2009