

ROTELLINI FRANK
Form 3
April 07, 2003

OMB APPROVAL
OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response...0.5

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* (<i>Last, First, Middle</i>) Rotellini, Frank <hr/>	2. Date of Event Requiring Statement (<i>Month/Day/Year</i>) March 26, 2003 <hr/>	3. I.R.S. Identification Number of Reporting Person, if an entity (<i>voluntary</i>) <hr/>				
38 Canyon View Drive <hr/> (Street) Sheridan, WY 82801 <hr/> (City) (State) (Zip)	4. Issuer Name and Ticker or Trading Symbol First Interstate BancSystem, Inc. (no ticker or trading symbol) <hr/>	5. Relationship of Reporting Person(s) to Issuer (<i>Check All Applicable</i>) <table border="0"> <tr> <td><input type="radio"/> Director</td> <td><input checked="" type="radio"/> Officer (<i>give title below</i>)</td> </tr> <tr> <td><input type="radio"/> 10% Owner</td> <td><input type="radio"/> Other (<i>specify below</i>)</td> </tr> </table>	<input type="radio"/> Director	<input checked="" type="radio"/> Officer (<i>give title below</i>)	<input type="radio"/> 10% Owner	<input type="radio"/> Other (<i>specify below</i>)
<input type="radio"/> Director	<input checked="" type="radio"/> Officer (<i>give title below</i>)					
<input type="radio"/> 10% Owner	<input type="radio"/> Other (<i>specify below</i>)					
	6. If Amendment, Date of Original (<i>Month/Day/Year</i>) <hr/>	Regional President, Bank Subsidiary <hr/>				
		7. Individual or Joint/Group Filing (<i>Check Applicable Line</i>) <table border="0"> <tr> <td><input checked="" type="checkbox"/> Form filed by One Reporting Person</td> </tr> <tr> <td><input type="checkbox"/> Form filed by More than One Reporting Person</td> </tr> </table>	<input checked="" type="checkbox"/> Form filed by One Reporting Person	<input type="checkbox"/> Form filed by More than One Reporting Person		
<input checked="" type="checkbox"/> Form filed by One Reporting Person						
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* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

Table I Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Common
Stock

6,944

D

By Self

Common
Stock

4,191

I

By 401(K) Plan

Table II Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exer-cisable	Expi-ration Date	Title	Amount or Number of Shares	
Stock Option	2-19-02	3-15-08	Common Stock	1,320	\$42.00 D N/A
Stock Option	2-19-02	3-15-09	Common Stock	1,210	\$42.00 D N/A
Stock Option	2-19-02	3-15-10	Common Stock	1,430	\$42.00 D N/A
Stock Option	2-19-02	3-15-11	Common Stock	1,430	\$42.00 D N/A
Stock Option(1)	1-31-02	1-31-12	Common Stock	1,300	\$42.00 D N/A
Stock Option(1)	1-29-03	1-28-13	Common Stock	1,300	\$45.00 D N/A

Explanation of Responses:

(1) Options vest over three year period: 25% on date of grant and 25% each year for three years

/s/ Frank Rotellini

March 26, 2003

**Signature of Reporting
Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.