

Edgar Filing: EATON VANCE TAX ADVANTAGED GLOBAL DIVIDEND INCOME FUND - Form N-Q

EATON VANCE TAX ADVANTAGED GLOBAL DIVIDEND INCOME FUND

Form N-Q

March 31, 2010

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**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**Form N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANIES**

**811-21470**

**Investment Company Act File Number**

**Eaton Vance Tax-Advantaged Global Dividend Income Fund**

(Exact Name of Registrant as Specified in Charter)

Two International Place, Boston, Massachusetts 02110

(Address of Principal Executive Offices)

Maureen A. Gemma

Two International Place, Boston, Massachusetts 02110

(Name and Address of Agent for Services)

(617) 482-8260

(Registrant's Telephone Number, Including Area Code)

October 31

Date of Fiscal Year End

January 31, 2010

Date of Reporting Period

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**Item 1. Schedule of Investments**

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**Table of Contents****Eaton Vance Tax-Advantaged Global Dividend Income Fund**

as of January 31, 2010

**PORTFOLIO OF INVESTMENTS (Unaudited)****Common Stocks 106.4%****Security****Beverages 3.7%**

Diageo PLC

SABMiller PLC

**Shares****Value**

1,500,000 \$ 25,212,222

500,000 13,597,229

**\$ 38,809,451****Capital Markets 2.9%**

Franklin Resources, Inc.

Goldman Sachs Group, Inc.

200,000 \$ 19,806,000

75,000 11,154,000

**\$ 30,960,000****Chemicals 2.1%**

Mosaic Co.

Terra Industries, Inc.

225,000 \$ 12,039,750

310,525 9,812,590

**\$ 21,852,340****Commercial Banks 3.1%**

Banco Santander Brasil SA ADR

Wells Fargo &amp; Co.

450,000 \$ 5,418,000

985,461 28,016,656

**\$ 33,434,656****Computers & Peripherals 1.8%**

Hewlett-Packard Co.

400,000 \$ 18,828,000

**\$ 18,828,000****Diversified Financial Services 1.1%**

Bank of America Corp.

800,000 \$ 12,144,000

**\$ 12,144,000****Diversified Telecommunication Services 5.9%**

AT&amp;T, Inc.

BCE, Inc.

CenturyTel, Inc.

France Telecom SA

Koninklijke KPN NV

Telstra Corp., Ltd.

630,000 \$ 15,976,800

500,000 12,875,000

130,000 4,421,300

200,000 4,585,427

550,000 9,107,170

3,300,000 9,735,183

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Verizon Communications, Inc.	200,000	5,884,000
		<b>\$ 62,584,880</b>
<b>Electric Utilities 18.3%</b>		
E.ON AG	1,100,000	\$ 40,466,155
Edison International	350,000	11,662,000
Entergy Corp.	350,000	26,708,500
Exelon Corp.	460,000	20,985,200
FPL Group, Inc.	700,000	34,132,000
Iberdrola SA	2,500,000	21,284,699
Scottish and Southern Energy PLC	1,300,000	24,228,787
Terna Rete Elettrica Nazionale SpA	3,500,000	14,116,995
		<b>\$ 193,584,336</b>
<b>Electrical Equipment 1.0%</b>		
ABB, Ltd. <sup>(2)</sup>	600,000	\$ 10,862,286
		<b>\$ 10,862,286</b>
<b>Energy Equipment &amp; Services 3.3%</b>		
Diamond Offshore Drilling, Inc.	380,000	\$ 34,781,400
		<b>\$ 34,781,400</b>

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	<b>Shares</b>	<b>Value</b>
<b>Security</b>		
<b>Food Products 4.2%</b>		
Kraft Foods, Inc., Class A	225,000	\$ 6,223,500
Nestle SA	800,000	37,921,382
		<b>\$ 44,144,882</b>
<b>Hotels, Restaurants &amp; Leisure 4.7%</b>		
McDonald's Corp.	800,000	\$ 49,944,000
		<b>\$ 49,944,000</b>
<b>Insurance 6.1%</b>		
AXA SA	700,000	\$ 14,413,561
MetLife, Inc.	750,000	26,490,000
Prudential Financial, Inc.	470,000	23,495,300
		<b>\$ 64,398,861</b>
<b>IT Services 1.4%</b>		
MasterCard, Inc., Class A	60,000	\$ 14,994,000
		<b>\$ 14,994,000</b>
<b>Machinery 3.3%</b>		
Deere & Co.	700,000	\$ 34,965,000
		<b>\$ 34,965,000</b>
<b>Media 0.4%</b>		
Eutelsat Communications	130,837	\$ 4,222,965
		<b>\$ 4,222,965</b>
<b>Metals &amp; Mining 3.0%</b>		
Southern Copper Corp.	1,200,000	\$ 31,956,000
		<b>\$ 31,956,000</b>
<b>Multi-Utilities 5.6%</b>		
DTE Energy Co.	300,000	\$ 12,612,000
PG&E Corp.	150,000	6,336,000
RWE AG	450,000	39,923,959
		<b>\$ 58,871,959</b>
<b>Oil, Gas &amp; Consumable Fuels 17.5%</b>		
BP PLC ADR	200,000	\$ 11,224,000

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Chevron Corp.	650,000	46,878,000
ENI SpA	1,000,000	23,241,324
Marathon Oil Corp.	1,100,000	32,791,000
Statoil ASA	2,200,000	49,371,261
Total SA ADR	380,000	21,884,200

**\$ 185,389,785**

**Pharmaceuticals 8.5%**

AstraZeneca PLC	500,000	\$ 23,208,218
Bristol-Myers Squibb Co.	900,000	21,924,000
Novartis AG ADR	233,333	12,490,316
Pfizer, Inc.	344,750	6,433,035
Roche Holding AG	100,000	16,777,098
Sanofi-Aventis	125,000	9,243,041

**\$ 90,075,708**

**Real Estate Investment Trusts (REITs) 2.2%**

Annaly Capital Management, Inc.	450,000	\$ 7,821,000
AvalonBay Communities, Inc.	206,322	15,806,328

**\$ 23,627,328**

**Semiconductors & Semiconductor Equipment 0.8%**

Analog Devices, Inc.	300,000	\$ 8,088,000
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**\$ 8,088,000**



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<b>Security</b>	<b>Shares</b>	<b>Value</b>
<b>Specialty Retail 0.0%</b>		
Buckle, Inc. (The)	10,949	\$ 332,193
		<b>\$ 332,193</b>
<b>Tobacco 5.5%</b>		
Altria Group, Inc.	350,000	\$ 6,951,000
Imperial Tobacco Group PLC	400,000	12,899,133
Philip Morris International, Inc.	850,000	38,683,500
		<b>\$ 58,533,633</b>
<b>Total Common Stocks</b> <b>(identified cost \$866,876,632)</b>		<b>\$ 1,127,385,663</b>
<b>Preferred Stocks 20.6%</b>		
<b>Security</b>	<b>Shares</b>	<b>Value</b>
<b>Capital Markets 0.5%</b>		
Morgan Stanley, 4.00% <sup>(3)</sup>	260,000	\$ 5,356,000
		<b>\$ 5,356,000</b>
<b>Commercial Banks 9.3%</b>		
ABN AMRO North America Capital Funding Trust, 6.968% <sup>(3)(4)</sup>	3,300	\$ 2,004,750
Barclays PLC, 7.434% <sup>(3)(4)</sup>	5,500	5,317,923
BBVA International SA Unipersonal, 5.919% <sup>(3)</sup>	6,000	5,073,384
BNP Paribas, 7.195% <sup>(3)(4)</sup>	140	13,749,624
BNP Paribas Capital Trust, 9.003% <sup>(3)(4)</sup>	15,000	15,415,005
Credit Agricole SA/London, 6.637% <sup>(3)(4)</sup>	9,950	8,718,031
DB Contingent Capital Trust II, 6.55% <sup>(4)</sup>	135,000	2,967,300
Den Norske Bank, 7.729% <sup>(3)(4)</sup>	2,000	1,933,792
First Tennessee Bank, 3.75% <sup>(3)(4)</sup>	5,275	3,023,234
Landsbanki Islands HF, 7.431% <sup>(3)(4)(5)</sup>	14,850	38,610
Lloyds Banking Group PLC, 6.657% <sup>(2)(3)(4)</sup>	18,000	11,055,762
PNC Financial Services Group, Inc., Series L, 9.875% <sup>(3)</sup>	48,600	1,372,950
Royal Bank of Scotland Group PLC, 7.64% <sup>(2)(3)</sup>	131	7,942,700
Santander Finance SA Unipersonal, 10.50%	81,766	2,305,801
Standard Chartered PLC, 6.409% <sup>(3)(4)</sup>	99	9,017,366
Wells Fargo & Co., Class A, 7.50%	9,600	9,048,960
		<b>\$ 98,985,192</b>
<b>Diversified Financial Services 0.6%</b>		

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CoBank, ACB, 11.00% <sup>(4)</sup>	110,000	\$	5,867,818
		\$	<b>5,867,818</b>
<b>Electric Utilities 0.4%</b>			
Entergy Arkansas, Inc., 6.45%	54,000	\$	1,191,375
Georgia Power Co., 6.50%	20,000		2,013,126
Southern California Edison Co., 6.00%	17,000		1,505,350
		\$	<b>4,709,851</b>
<b>Food Products 0.6%</b>			
Dairy Farmers of America, 7.875% <sup>(4)</sup>	75,230	\$	5,931,419
		\$	<b>5,931,419</b>
<b>Insurance 8.6%</b>			
Aegon NV, 6.375%	470,000	\$	8,648,000
Arch Capital Group, Ltd., Series A, 8.00%	77,000		1,921,150
Arch Capital Group, Ltd., Series B, 7.875%	11,000		272,140
AXA SA, 6.379% <sup>(3)(4)</sup>	2,500		2,073,278
AXA SA, 6.463% <sup>(3)(4)</sup>	21,675		17,435,760
Endurance Specialty Holdings, Ltd., 7.75%	246,200		5,758,618
ING Capital Funding Trust III, 8.439% <sup>(3)</sup>	21,300		19,642,583
Prudential PLC, 6.50%	18,500		15,629,928
RenaissanceRe Holdings, Ltd., Series C, 6.08%	257,500		5,095,925

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<b>Security</b>	<b>Shares</b>	<b>Value</b>
RenaissanceRe Holdings, Ltd., Series D, 6.60%	115,000	\$ 2,488,600
Zurich Regcaps Fund Trust VI, 0.959% <sup>(3)(4)</sup>	15,735	11,870,091
		<b>\$ 90,836,073</b>
<b>Oil, Gas &amp; Consumable Fuels 0.6%</b>		
Kinder Morgan GP, Inc., 8.33% <sup>(3)(4)</sup>	7,000	\$ 6,851,688
		<b>\$ 6,851,688</b>
<b>Total Preferred Stocks</b> <b>(identified cost \$267,763,096)</b>		<b>\$ 218,538,041</b>
<b>Convertible Preferred Stocks 0.9%</b>		
<b>Security</b>	<b>Shares</b>	<b>Value</b>
<b>Diversified Financial Services 0.9%</b>		
Bank of America Corp., 10.00% <sup>(1)</sup>	595,432	\$ 8,991,023
		<b>\$ 8,991,023</b>
<b>Total Convertible Preferred Stocks</b> <b>(identified cost \$8,931,480)</b>		<b>\$ 8,991,023</b>
<b>Corporate Bonds &amp; Notes 1.6%</b>		
<b>Security</b>	<b>Principal Amount</b>	<b>Value</b>
<b>Commercial Banks 0.6%</b>	<b>(000 s omitted)</b>	
Capital One Capital V, 10.25%, 8/15/39	\$ 5,750	\$ 6,599,516
		<b>\$ 6,599,516</b>
<b>Diversified Financial Services 0.5%</b>		
American Express Co., 6.80%, 9/1/66 <sup>(3)</sup>	\$ 2,406	\$ 2,249,610
General Electric Capital Corp., 6.375%, 11/15/67 <sup>(3)</sup>	3,500	3,097,500
		<b>\$ 5,347,110</b>
<b>Retail-Food and Drug 0.5%</b>		

CVS Caremark Corp., 6.302%, 6/1/62 <sup>(3)</sup>	\$	5,000	\$	4,652,455
			\$	<b>4,652,455</b>

**Total Corporate Bonds & Notes**  
**(identified cost \$15,175,165)** **\$ 16,599,081**

**Short-Term Investments 3.2%**

<b>Description</b>	<b>Interest</b> <b>(000 s omitted)</b>	<b>Value</b>
Cash Management Portfolio, 0.00% <sup>(6)</sup>	\$ 8,089	\$ 8,088,758
Eaton Vance Cash Reserves Fund, LLC, 0.11% <sup>(6)</sup>	26,302	26,301,876

**Total Short-Term Investments**  
**(identified cost \$34,390,634)** **\$ 34,390,634**

**Total Investments 132.7%**  
**(identified cost \$1,193,137,007)** **\$ 1,405,904,442**

**Other Assets, Less Liabilities (32.7%)** **\$ (346,647,967)**

**Net Assets 100.0%** **\$ 1,059,256,475**

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The percentage shown for each investment category in the Portfolio of Investments is based on net assets.

ADR - American Depositary Receipt

- (1) Security has been segregated as collateral with the custodian for borrowings under the Committed Facility Agreement.
- (2) Non-income producing security.
- (3) Variable rate security. The stated interest rate represents the rate in effect at January 31, 2010.
- (4) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be sold in certain transactions and remain exempt from registration, normally to qualified institutional buyers. At January 31, 2010, the aggregate value of these securities is \$123,271,451 or 11.6% of the Fund's net assets.
- (5) Defaulted security.
- (6) Affiliated investment company available to Eaton Vance portfolios and funds which invests in high quality, U.S. dollar denominated money market instruments. The rate shown is the annualized seven-day yield as of January 31, 2010. Net income allocated from the investment in Cash Management Portfolio and Eaton Vance Cash Reserves Fund, LLC for the fiscal year to date ended January 31, 2010 was \$0 and \$623, respectively.

**Country Concentration of Portfolio**

<b>Country</b>	<b>Percentage of Total Investments</b>	<b>Value</b>
United States	59.0%	\$ 829,269,857
United Kingdom	9.8	138,385,417
France	5.9	82,576,263
Germany	5.7	80,390,114
Switzerland	5.5	78,051,082
Norway	3.6	51,305,053
Italy	2.7	37,358,319
Peru	2.3	31,956,000
Spain	1.5	21,284,699
Netherlands	1.3	17,755,170
Canada	0.9	12,875,000
Australia	0.7	9,735,183
Bermuda	0.7	9,505,675
Brazil	0.4	5,418,000
Iceland	0.0	38,610
<b>Total Investments</b>	<b>100.0%</b>	<b>\$ 1,405,904,442</b>

The Fund did not have any open financial instruments at January 31, 2010.

The cost and unrealized appreciation (depreciation) of investments of the Fund at January 31, 2010, as determined on a federal income tax basis, were as follows:

<b>Aggregate cost</b>	<b>\$ 1,197,927,611</b>
Gross unrealized appreciation	\$ 274,032,141
Gross unrealized depreciation	(66,055,310)
<b>Net unrealized appreciation</b>	<b>\$ 207,976,831</b>

Under generally accepted accounting principles for fair value measurements, a three-tier hierarchy to prioritize the assumptions, referred to as inputs, is used in valuation techniques to measure fair value. The three-tier hierarchy of inputs is summarized in the three broad levels listed below.

Level 1 quoted prices in active markets for identical investments

Level 2 other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)

Level 3 significant unobservable inputs (including a fund's own assumptions in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

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At January 31, 2010, the inputs used in valuing the Fund's investments, which are carried at value, were as follows:

Asset Description	Quoted Prices in Active Markets for Identical Assets	Significant Other Observable Inputs	Significant Unobservable Inputs	Total
	(Level 1)	(Level 2)	(Level 3)	
Common Stocks				
Consumer Discretionary	\$ 50,276,193	\$ 4,222,965	\$	\$ 54,499,158
Consumer Staples	51,858,000	89,629,966		141,487,966
Energy	147,558,600	72,612,585		220,171,185
Financials	150,151,284	14,413,561		164,564,845
Health Care	40,847,351	49,228,357		90,075,708
Industrials	34,965,000	10,862,286		45,827,286
Information Technology	41,910,000			41,910,000
Materials	53,808,340			53,808,340
Telecommunication Services	39,157,100	23,427,780		62,584,880
Utilities	112,435,700	140,020,595		252,456,295
<b>Total Common Stocks</b>	<b>\$ 722,967,568</b>	<b>\$ 404,418,095*</b>	<b>\$</b>	<b>\$ 1,127,385,663</b>
Preferred Stocks				
Consumer Staples	\$	\$ 5,931,419	\$	\$ 5,931,419
Energy		6,851,688		6,851,688
Financials	45,235,444	155,809,639		201,045,083
Utilities	1,505,350	3,204,501		4,709,851
<b>Total Preferred Stocks</b>	<b>\$ 46,740,794</b>	<b>\$ 171,797,247</b>	<b>\$</b>	<b>\$ 218,538,041</b>
Convertible Preferred Stocks				
Financials	\$ 8,991,023	\$	\$	\$ 8,991,023
<b>Total Convertible Preferred Stocks</b>	<b>\$ 8,991,023</b>	<b>\$</b>	<b>\$</b>	<b>\$ 8,991,023</b>
Corporate Bonds & Notes	\$	\$ 16,599,081	\$	\$ 16,599,081
Short-Term Investments	8,088,758	26,301,876		34,390,634

**Total Investments**                      **\$ 786,788,143**    **\$ 619,116,299**    **\$ 1,405,904,442**

\* Includes foreign equity securities whose values were adjusted to reflect market trading that occurred after the close of trading in their applicable foreign markets.

The Fund held no investments or other financial instruments as of October 31, 2009 whose fair value was determined using Level 3 inputs.

For information on the Fund's policy regarding the valuation of investments and other significant accounting policies, please refer to the Fund's most recent financial statements included in its semiannual or annual report to shareholders.



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**Item 2. Controls and Procedures**

(a) It is the conclusion of the registrant's principal executive officer and principal financial officer that the effectiveness of the registrant's current disclosure controls and procedures (such disclosure controls and procedures having been evaluated within 90 days of the date of this filing) provide reasonable assurance that the information required to be disclosed by the registrant on this Form N-Q has been recorded, processed, summarized and reported within the time period specified in the Commission's rules and forms and that the information required to be disclosed by the registrant on this Form N-Q has been accumulated and communicated to the registrant's principal executive officer and principal financial officer in order to allow timely decisions regarding required disclosure.

(b) There have been no changes in the registrant's internal controls over financial reporting during the fiscal quarter for which the report is being filed that have materially affected, or are reasonably likely to materially affect the registrant's internal control over financial reporting.

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**Signatures**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**Eaton Vance Tax-Advantaged Global Dividend Income Fund**

By: /s/ Duncan W. Richardson

Duncan W. Richardson  
President

Date: March 24, 2010

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Duncan W. Richardson

Duncan W. Richardson  
President

Date: March 24, 2010

By: /s/ Barbara E. Campbell

Barbara E. Campbell  
Treasurer

Date: March 24, 2010