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IMAX CORP
Form 8-K
October 30, 2002

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): October 30, 2002

IMAX CORPORATION

(Exact Name of Registrant as Specified in Its Charter)

CANADA

(State or Other Jurisdiction of Incorporation)

0-24216

98-0140269

(Commission File Number) (I.R.S. Employer Identification No.)

2525 Speakman Drive, Sheridan Park, Mississauga, Ontario L5K 1B1

(Address of Principal Executive Offices) (Zip Code)

(905) 403-6500

(Registrant's Telephone Number, Including Area Code)

n/a

(Former Name or Former Address, if Changed Since Last Report)

Item 5. Other Events.

Imax Corporation (the "Company") has reached an agreement with Regal Entertainment Group, Inc., or REG, with respect to: (a) a settlement of all litigation between the Company and REG's affiliate, Edwards Theatres, Inc. ("Edwards"); (b) a settlement of any and all of the Company's claims in connection with Edwards' bankruptcy cases; (c) the installation of projection systems for five (5) IMAX (R) theatres at certain locations owned and/or operated by REG; and (d) terms relating to REG's operation of the IMAX theatres. Pursuant to the agreement, and subject to the approval of the court supervising the bankruptcy of Edwards, the Company will receive \$13.5 million from REG in

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connection with the transaction and settlement of the above-referenced actions. Edwards filed for protection from its creditors pursuant to United States bankruptcy laws in August 2000 and emerged from bankruptcy proceedings in September 2001. (See the attached press release dated October 30, 2002, filed as Exhibit 99.1 hereto and incorporated herein by this reference.)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

IMAX CORPORATION
(Registrant)

Date: October 30, 2002

By: /s/ Richard L. Gelfond

Name: Richard L. Gelfond
Title: Co-Chairman and
Co-Chief Executive Officer

EXHIBIT INDEX

Exhibit	Description
99.1	Press Release dated October 30, 2002