CURATIVE HEALTH SERVICES INC Form SC 13G May 18, 2005

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

SCHEDULE 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b)(c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

(Amendment No.)

Curative Health Services, Inc.
(Name of Issuer)
Common Stock, \$.01 Par Value
(Title of Class of Securities)
23126W100
(CUSIP Number)
May 13, 2005
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
[_] Rule 13d-1(b)
[X] Rule 13d-1(c)
[_] Rule 13d-1(d)
(1) The remainder of this cover page shall be filled out for a reporting

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

would alter the disclosures provided in a prior cover page.

person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which

CUSI	IP No. 23126W100		
1.	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS	(ENTITIES ONLY)	
	Basil P. Regan		
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A	GROUP*	(a) [_] (b) [X]
3.	SEC USE ONLY		
4.	CITIZENSHIP OR PLACE OF ORGANIZATION		
	United States		
NUMB:	BER OF SHARES BENEFICIALLY OWNED BY EACH REPO	ORTING PERSON WITH	H
5.	SOLE VOTING POWER		
	200,000		
6.	SHARED VOTING POWER		
	515,100		
7.	SOLE DISPOSITIVE POWER		
	200,000		
8.	SHARED DISPOSITIVE POWER		
	515,100		
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH	H REPORTING PERSON	N
	715,100		
10.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTA	IN SHARES*
			[_]
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN	ROW 9	
	5.50%		
12.	TYPE OF REPORTING PERSON*		
	IN		
	*SEE INSTRUCTIONS BEFORE	 FILLING OUT!	

CUSIP No. 23126W100

Item 1(a). Name of Issuer: Curative Health Services, Inc. Item 1(b). Address of Issuer's Principal Executive Offices: 150 Motor Parkway Hauppauge, New York 11788 Item 2(a-c). Name of Person Filing, Address of Principal Business Office, or if None, Residence, Citizenship Basil P. Regan c/o Regan Partners, L.P. 32 East 57th Street, 20th Floor NY, NY 10022 United States of America Item 2(d). Title of Class of Securities: Common Stock, \$.01 Par Value ______ Item 2(e). CUSIP Number: 23126W100 -----Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a: (a) [_] Broker or dealer registered under Section 15 of the Exchange Act. [_] Bank as defined in Section 3(a)(6) of the Exchange Act. [_] Insurance company as defined in Section 3(a)(19) of the Exchange (c) [_] Investment company registered under Section 8 of the Investment (d) Company Act. [_] An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E); (f) [_] An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F); (g) [_] A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G); (h) [_] A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act; (i) [_] A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;

(j) [_] Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

715,100 shares*

(b) Percent of class:

5.50%

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote 200,000

(ii) Shared power to vote or to direct the vote 515,100

(iii) Sole power to dispose or to direct the disposition of 200,000

(iv) Shared power to dispose or to direct the disposition of 515,100

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities check the following [].

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than five percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

If a parent holding company or Control person has filed this schedule, pursuant to Rule 13d-1(b) (1) (ii) (G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company or control person has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

N/A

Item 8. Identification and Classification of Members of the Group.

If a group has filed this schedule pursuant to ss.240.13d-1(b)(1)(ii)(J), so indicate under Item 3(j) and attach an exhibit stating the identity and Item 3 classification of each member of the group. If a group has filed this schedule pursuant to ss.240.13d-1(c) or ss.240.13d-1(d), attach an exhibit stating the identity of each member of the group.

N/A

Item 9. Notice of Dissolution of Group.

Notice of dissolution of a group may be furnished as an exhibit stating the date of the dissolution and that all further filings with respect to transactions in the security reported on will be filed, if required, by members of the group, in their individual capacity. See Item 5.

N/A ------

Item 10. Certifications.

(a) The following certification shall be included if the statement is filed pursuant to Rule 13d-1 (b):

"By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect."

b) The following certification shall be included if the statement is filed pursuant to Rule 13d-1(c):

"By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect."

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

May 18, 2005
-----(Date)

(Signature)		
Basil P. Regan*		
(Name/Title)		

/s/ Basil P. Regan*

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties for whom copies are to be sent.

Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see $18\ U.S.C.\ 1001$).

 * It is noted that the Reporting Person disclaims his beneficial ownership in the securities reported herein except to the extent of this pecuniary interest.

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