

Edgar Filing: BEAR STEARNS COMPANIES INC - Form 424B3

BEAR STEARNS COMPANIES INC
Form 424B3
March 09, 2006

PRICING SUPPLEMENT NO. 23

DATED: March 6, 2006

(To Prospectus dated February 2, 2005,
and Prospectus Supplement dated February 2, 2005)

Rule 424(b)(3)
File No. 333-121744

\$12,410,781,162

THE BEAR STEARNS COMPANIES INC.
Medium-Term Notes, Series B

Principal Amount: \$60,000,000 Floating Rate Notes Book Entry Notes

Original Issue Date: 03/09/2006 Fixed Rate Notes Certificated Notes

Maturity Date: 03/07/2008 CUSIP#: 073928P23

Option to Extend Maturity: No
Yes Final Maturity Date: _____

Redeemable On	Redemption Price(s)	Optional Repayment Date(s)	Optional Repayment Price(s)
----- N/A	----- N/A	----- N/A	----- N/A

Applicable Only to Fixed Rate Notes:

Interest Rate:

Interest Payment Dates:

Applicable Only to Floating Rate Notes:

Interest Rate Basis:

Maximum Interest Rate: N/A

Commercial Paper Rate

Minimum Interest Rate: N/A

Federal Funds Effective Rate

Federal Funds Open Rate

Interest Reset Date(s): Daily

Treasury Rate

Interest Reset Period: Daily

LIBOR Reuters

Interest Payment Date(s): *

LIBOR Telerate

Prime Rate

CMT Rate

Initial Interest Rate: 4.50%

Interest Payment Period: Quarterly

Index Maturity: N/A

Spread (plus or minus): +0.125%

* Commencing June 7, 2006 and on the 7th of each September, December, March and

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June thereafter, up to and including the maturity date.

The distribution of Notes will conform to the requirements set forth in Rule 2720 of the NASD Conduct Rules.