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BEAR STEARNS COMPANIES INC

Form 424B3

April 15, 2003

PRICING SUPPLEMENT NO. 70 Rule 424(b)(3) DATED: April 10, 2003 File No. 333-76894 (To Prospectus dated January 25, 2002, and Prospectus Supplement dated January 25, 2002) \$10,006,693,162 THE BEAR STEARNS COMPANIES INC. MEDIUM-TERM NOTES, SERIES B Principal Amount: \$100,000,000 Floating Rate Notes [x] Book Entry Notes [x] Original Issue Date: 4/15/2003 Fixed Rate Notes [] Certificated Notes [] Maturity Date: 4/15/2005 CUSIP#: 073928ZE6 Option to Extend Maturity: No [x] Yes [] Final Maturity Date: Optional
Repayment Repayment
Date(s)
Price(s) Redemption Price(s) Redeemable On Price(s) Date(s) Price(s) N/A N/A N/A N/A Applicable Only to Fixed Rate Notes: _____ Interest Rate: Interest Payment Dates: Applicable Only to Floating Rate Notes: Interest Rate Basis: Maximum Interest Rate: N/A [] Commercial Paper Rate Minimum Interest Rate: N/A [] Federal Funds Effective Rate [x] Federal Funds Open Rate Interest Reset Date(s): Daily [] Treasury Rate Interest Reset Period: Daily [] LIBOR Reuters Interest Payment Date(s): * [] LIBOR Telerate [] Prime Rate [] CMT Rate Index Maturity: N/A

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Spread (plus or minus): + 0.25%

 \star On the 15th of each July, October, January and April, including the maturity data

The distribution of Notes will conform to the requirements set forth in Rule 2720 of the NASD Conduct Rules.