CANGEMI THOMAS R

Form 4 May 25, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * CANGEMI THOMAS R			2. Issuer Name and Ticker or Trading Symbol NEW YORK COMMUNITY BANCORP INC [NYB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) 615 MERRICE	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/24/2006	Director 10% Owner X Officer (give title Other (specify below) Sr. EVP & CFO
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)
WESTBURY, NY 11590				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

(City)	(State)	(Zip) Tabl	e I - No	n-D	erivative (Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Zaransaction(Code (4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	02/24/2006		J <u>(1)</u>	V	171	A	\$ 16.85	78,445	I	By 401(k)
Common Stock	03/31/2006		J <u>(1)</u>	V	33	A	\$ 17.59	78,478	I	By 401(k)
Common Stock	04/27/2006		J <u>(1)</u>	V	163	A	\$ 17.69	78,641	I	By 401(k)
Common Stock	05/17/2006		J(2)	V	166	A	\$ 16.87	78,807	I	By 401(k)
Common Stock	05/17/2006		J(2)	V	330	A	\$ 16.86	22,570	I	By ESOP

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Common Stock	641,901	D (3)	
Common Stock	58,394	I	By IRA
Common Stock	1,941	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and A	Securities	8 1 5 (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 13.85					07/24/2004(4)	07/24/2012	Common Stock	177,779	
Stock Option (right to buy)	\$ 16.06					01/21/2005(5)	01/21/2013	Common Stock	124,444	
Stock Option (right to buy)	\$ 16.06					12/30/2005 <u>(6)</u>	01/21/2013	Common Stock	124,445	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

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CANGEMI THOMAS R 615 MERRICK AVENUE WESTBURY, NY 11590 Sr. EVP & CFO

Signatures

By: /s/ R. Patrick Quinn, Power of Attorney

05/25/2006 Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This form reflects increases in beneficial ownership resulting from exempt acquisitions pursuant to Rule 16b-3(c).
- (2) This form reflects increases in beneficial ownership resulting from dividend reinvestment pursuant to Rule 16a-11.
- (3) All shares held directly are held jointly with Mr. Cangemi's wife.
- (4) Stock Options granted pursuant to the New York Community Bancorp, Inc. 1997 Stock Option Plan vest in equal installments beginning on July 24, 2004 and were fully vested and are exercisable as of July 24, 2005.
- (5) Stock Options granted pursuant to the New York Community Bancorp, Inc. 1997 Stock Option are fully vested and are exercisable as of January 21, 2005.
- (6) Stock Options granted pursuant to the New York Community Bancorp, Inc. 1997 Stock Option Plan were fully exercisable as of December 30, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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