TIMKEN WILLIAM ROBERT JR

Form 4 July 05, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16.

Form 4 or Form 5 obligations may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

Stock (1)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading TIMKEN WILLIAM ROBERT JR Issuer Symbol DIEBOLD INC [DBD] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner Officer (give title _ Other (specify THE TIMKEN COMPANY, 1835 06/30/2005 below) DUEBER AVENUE, S.W. (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting CANTON, OH 44706

(City)	(State)	(Zip) Tabl	e I - Non-D	Derivative Securities A	cquired, Disposed	d of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (1)				,	8,205	D	
Common Stock (1)					2,000	I	By Spouse
Common Stock (1)					1,000	I	By Spouse's IRA (2)
Common Stock (1)					33,097	I	By self as Advisor to Trustee (3)
Common					80,000	I	By self as

Co-Trustee

OMB APPROVAL

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January 31,

2005

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			<u>(4)</u>
Common Stock (1)	1,000	I	By self as Co-Trustee
Common Stock (1)	1,000	I	By self as Co-Trustee
Reminder: Report on a separate line for each class of securities benefic	ially owned directly or indirectly.		
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.			SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and Lunderlying S (Instr. 3 and	Securities 1
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Buy	\$ 29.91					04/26/2004	04/25/2006	Common Stock	1,000
Option to Buy	\$ 29.91					04/26/2005	04/25/2006	Common Stock	1,000
Option to Buy	\$ 38.64					04/25/2003	04/24/2012	Common Stock	1,000
Option to Buy	\$ 38.64					04/25/2004	04/24/2012	Common Stock	1,000
Option to Buy	\$ 38.64					04/25/2005	04/24/2012	Common Stock	1,000

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Option to Buy	\$ 38.64	07/01/2005(7)	04/24/2012	Common Stock	1,000
Option to Buy	\$ 39.26	04/24/2004	04/24/2013	Common Stock	1,000
Option to Buy	\$ 39.26	04/24/2005	04/24/2013	Common Stock	1,000
Option to Buy	\$ 39.26	07/01/2005(7)	04/24/2013	Common Stock	1,000
Option to Buy	\$ 39.26	07/01/2005(7)	04/24/2013	Common Stock	1,000
Option to Buy	\$ 49.24	04/22/2005	04/22/2014	Common Stock	1,125
Option to Buy	\$ 49.24	07/01/2005(7)	04/22/2014	Common Stock	3,375

Reporting Owners

Reporting Owner Name / Address	Relationships				
·r· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other	
TIMKEN WILLIAM ROBERT JR THE TIMKEN COMPANY 1835 DUEBER AVENUE, S.W. CANTON, OH 44706	X				

Signatures

W.R. Timken,

Jr.

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This form is being filed for the sole purpose of informing the market that the reporting person has terminated his insider status due to retirement from the Board of Directors, effective June 30, 2005. The reported holdings reflect the reporting person's beneficial ownership as of the date of termination of service.
- (2) The undersigned disclaims any beneficial ownership.
- (3) By self as Advisor to Trustee for W.R. Timken, Jr. Revocable Trust

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- (4) By self as Co-Trustee for Trust Under Will of H.H. Timken, Jr.
- (5) By self as Co-Trustee for W.R. Timken Trust FBO Kristin T. Kingery's Children
- (6) By self as Co-Trustee of W.R. Timken Trust FBO Great-Grandchildren
- (7) All options that were previously unvested, vested upon retirement from the Board of Directors on June 30, 2005. Options that were granted on April 28, 2005 were forfeited due to retirement less than six months after the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.