

BLACKROCK INVESTMENT QUALITY MUNICIPAL TRUST INC
Form N-Q
September 28, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-07354

Name of Fund: BlackRock Investment Quality Municipal Trust, Inc. (BKN)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Anne F. Ackerley, Chief Executive Officer, BlackRock
Investment Quality Municipal Trust, Inc., 40 East 52nd Street, New York, NY 10022.

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 04/30/2010

Date of reporting period: 07/31/2009

Item 1 Schedule of Investments

BlackRock Investment Quality Municipal Trust

| Schedule of Investments July 31, 2009 (Unaudited) | | (Percentages shown are based on Net Assets) | |
|---|--|---|--------------|
| | | Par (000) | Value |
| State | Municipal Bonds | | |
| Arizona - 5.7% | City of Goodyear Arizona, GO (FSA), 4.25%, 7/01/36 | \$ 2,125 | \$ 1,859,247 |
| | Glendale Municipal Property Corp., Arizona, RB, Series A (FSA), 4.50%, 7/01/32 | 1,150 | 1,079,505 |
| | Mohave County Unified School District No. 20 Kingman, GO, School Improvement, Project 2006, Series C (AGC), 5.00%, 7/01/26 | 1,800 | 1,875,672 |
| | Salt Verde Financial Corp., RB, Senior, 5.00%, 12/01/32 | 1,035 | 814,442 |
| | Salt Verde Financial Corp., RB, Senior, 5.00%, 12/01/37 | 4,585 | 3,488,360 |
| | San Luis Facility Development Corp., RB, Senior Lien Project, Regional Detention Center, 6.25%, 5/01/15 | 490 | 442,646 |
| | San Luis Facility Development Corp., RB, Senior Lien Project, Regional Detention Center, 7.00%, 5/01/20 | 490 | 437,193 |
| | San Luis Facility Development Corp., RB, Senior Lien Project, Regional Detention Center, 7.25%, 5/01/27 | 980 | 846,975 |
| | University Medical Center Corp., Arizona, RB, 6.50%, 7/01/39 | 750 | 754,298 |
| | | | 11,598,338 |
| California - 23.6% | California County Tobacco Securitization Agency, RB, CAB, Stanislaus, Sub-Series C, 6.30%, 6/01/55 (a) | 7,090 | 63,172 |
| | California State Department of Veterans Affairs, California, RB, Series B, AMT, 5.25%, 12/01/37 | 5,000 | 4,031,200 |
| | Carlsbad Unified School District, GO, Election, Series B, 6.09%, 5/01/34 (b) | 1,500 | 844,035 |
| | County of Sacramento California, RB, Senior, Series A (FSA), 5.00%, 7/01/41 | 2,000 | 1,844,640 |
| | Dinuba Unified School District, GO, Election of 2006 (FSA), 5.63%, 8/01/31 | 250 | 257,025 |
| | Dinuba Unified School District, GO, Election of 2006 (FSA), 5.75%, 8/01/33 | 535 | 548,493 |
| | Foothill Eastern Transportation Corridor Agency, California, Refunding RB, 5.75%, 1/15/40 | 3,495 | 2,708,695 |
| | Foothill Eastern Transportation Corridor Agency, California, Refunding, RB, CAB, 5.88%, 7/15/28 (b) | 7,000 | 5,750,850 |
| | Golden State Tobacco Securitization Corp., California, RB, Asset Backed, Senior, Series A-1, 5.13%, 6/01/47 | 805 | 433,452 |

Portfolio Abbreviations

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To simplify the listings of portfolio holdings in the Schedule of Investments, the names and descriptions of many of the securities have been abbreviated according to the following list.

| | | | |
|--------------|---|--------------|---|
| AGC | Assured Guaranty Corp. | GNMA | Government National Mortgage Association |
| AMBAC | American Municipal Bond Assurance Corp. | GO | General Obligation Bonds |
| AMT | Alternative Minimum Tax (subject to) | HFA | Housing Finance Agency |
| CAB | Capital Appreciation Bonds | IDA | Industrial Development Authority |
| CIFG | CDC IXIS Financial Guarantee | MBIA | Municipal Bond Investors Assurance (National Public Finance Guaranty Corp.) |
| COP | Certificates of Participation | PILOT | Payment in Lieu of Taxes |
| EDA | Economic Development Authority | RB | Revenue Bonds |
| FGIC | Financial Guaranty Insurance Co. | TAN | Tax Anticipation Notes |
| FSA | Financial Security Assurance Inc. | | |

BlackRock Investment Quality Municipal Trust

| Schedule of Investments July 31, 2009 (Unaudited) | | (Percentages shown are based on Net Assets) | |
|---|--|---|--------------|
| | | Par (000) | Value |
| State | Municipal Bonds | | |
| | Los Altos School District, California, GO, CAB, Election of 1998, Series B (MBIA), 5.93%, 8/01/13 (a)(c) | \$ 10,945 | \$ 5,444,590 |
| | San Diego Community College District, California, GO, CAB, Election of 2002, 6.11%, 8/01/19 (b) | 4,200 | 2,325,456 |
| | State of California, GO, 5.00%, 2/01/32 | 5,340 | 4,978,215 |
| | State of California, GO, Various Purpose, 5.75%, 4/01/31 | 3,000 | 3,075,750 |
| | State of California, GO, Various Purpose, 5.00%, 6/01/32 | 4,545 | 4,234,440 |
| | State of California, GO, Various Purpose, 6.50%, 4/01/33 | 2,900 | 3,135,248 |
| | State of California, GO, Various Purpose (CIFG), 5.00%, 3/01/33 | 5,000 | 4,652,950 |
| | University of California, RB, Limited Project, Series B, 4.75%, 5/15/38 | 4,185 | 3,928,878 |
| | | | 48,257,089 |
| Colorado - 1.3% | City of Colorado Springs Colorado, RB, Subordinate Lien, Improvement, Series C (FSA), 5.00%, 11/15/45 | 1,030 | 1,003,014 |
| | Colorado Health Facilities Authority, RB, Series B (FSA), 5.25%, 3/01/36 | 1,750 | 1,715,507 |
| | | | 2,718,521 |
| Connecticut - 0.8% | Mashantucket Western Pequot Tribe, RB, Sub-Series A, 5.50%, 9/01/28 (d) | 3,000 | 1,594,260 |
| District of Columbia - 2.1% | District of Columbia Tobacco Settlement Financing Corp., RB, Asset Backed Bonds, 6.50%, 5/15/33 | 4,960 | 4,196,160 |
| Florida - 12.9% | County of Miami-Dade Florida, RB, CAB, Sub-Series A (MBIA), 5.20%, 10/01/32 (a) | 4,225 | 833,592 |
| | County of Miami-Dade Florida, RB, CAB, Sub-Series A (MBIA), 5.21%, 10/01/33 (a) | 4,000 | 731,880 |
| | County of Miami-Dade Florida, RB, CAB, Sub-Series A (MBIA), 5.21%, 10/01/34 (a) | 4,580 | 779,241 |
| | County of Miami-Dade Florida, RB, CAB, Sub-Series A (MBIA), 5.22%, 10/01/35 (a) | 5,000 | 793,450 |
| | County of Miami-Dade Florida, RB, CAB, Sub-Series A (MBIA), 5.23%, 10/01/36 (a) | 10,000 | 1,484,600 |
| | County of Miami-Dade Florida, RB, CAB, Sub-Series A (MBIA), 5.24%, 10/01/37 (a) | 10,000 | 1,340,600 |
| | County of Orange Florida, Refunding RB (Syncora), 4.75%, | | |

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|---|-------|------------|
| 10/01/32 | 5,000 | 4,536,150 |
| Fishhawk Community Development District II, TAN, Series A, 6.13%, 5/01/34 | 1,990 | 1,588,080 |
| Hillsborough County IDA, RB, National Gypsum, Series A, AMT, 7.13%, 4/01/30 | 3,700 | 2,074,479 |
| Miami Beach Health Facilities Authority, Refunding RB, Mount Sinai Medical Center Florida, 6.75%, 11/15/21 | 3,770 | 3,183,388 |
| Sumter Landing Community Development District, Florida, RB, Sub-Series Series B, 5.70%, 10/01/38 | 3,685 | 2,361,201 |
| Village Community Development District No. 6, Special Assessment, 5.63%, 5/01/22 | 7,370 | 6,603,815 |
| | | 26,310,476 |

BlackRock Investment Quality Municipal Trust

| Schedule of Investments July 31, 2009 (Unaudited) | | (Percentages shown are based on Net Assets) | |
|---|---|---|--------------|
| State | Municipal Bonds | Par (000) | Value |
| Georgia - 1.6% | City of Atlanta Georgia, RB (FSA), 5.00%, 11/01/34 | \$ 1,500 | \$ 1,482,915 |
| | Milledgeville & Baldwin County Development Authority, RB, Georgia College & State University Foundation, 6.00%, 9/01/14 (c) | 1,500 | 1,822,725 |
| | | | 3,305,640 |
| Hawaii - 1.2% | Hawaii State Department of Budget & Finance, RB, Refunding, Hawaiian Electric Co. Inc., Series D (AMBAC), AMT, 6.15%, 1/01/20 | 2,500 | 2,504,600 |
| Idaho - 1.7% | Idaho Health Facilities Authority, RB, Trinity Health Group, Series B, 6.25%, 12/01/33 | 2,500 | 2,638,950 |
| | Idaho Housing & Finance Association, RB, Grant & Revenue Anticipation, Federal Highway Trust, Series A, 5.00%, 7/15/27 | 900 | 921,249 |
| | | | 3,560,199 |
| Illinois - 8.2% | CenterPoint Intermodal Center Program Trust, TAN, 144A, 8.00%, 6/15/23 (d) | 1,920 | 998,976 |
| | Chicago Public Building Commission Building, Illinois, RB, Series A (MBIA), 7.00%, 1/01/20 (e) | 5,000 | 6,464,350 |
| | Illinois Finance Authority, RB, Friendship Village Schaumburg, Series A, 5.63%, 2/15/37 | 690 | 460,161 |
| | Illinois Finance Authority, RB, Illinois Rush University Medical Center, Series C, 6.63%, 11/01/39 | 1,200 | 1,204,536 |
| | Illinois Finance Authority, RB, MJH Education Assistance IV, Sub-Series B, 5.38%, 6/01/35 (f)(g) | 700 | 68,775 |
| | Illinois Finance Authority, RB, Monarch Landing Inc. Facilities, Series A, 7.00%, 12/01/37 | 1,156 | 653,765 |
| | Illinois Finance Authority, RB, Northwestern Memorial Hospital, Series A, 5.50%, 8/15/14 (c) | 5,800 | 6,789,654 |
| | | | 16,640,217 |
| Iowa - 1.8% | Iowa Finance Authority, RB, Series A, Remarketed (AGC), 5.63%, 8/15/37 | 3,600 | 3,582,288 |
| Kentucky - 3.9% | Kentucky Economic Development Finance Authority, Kentucky, RB, Louisville Arena, Sub-Series A-1 (AGC), 6.00%, 12/01/38 | 700 | 719,236 |
| | Kentucky Economic Development Finance Authority, Kentucky, RB, Norton Healthcare Inc., Series B (MBIA), 6.19%, 10/01/23 (a) | 13,500 | 5,015,385 |

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| | Louisville, Jefferson County Metropolitan Government, RB, Jewish Hospital Saint Mary's Healthcare, 6.13%, 2/01/37 | 2,250 | 2,242,575 7,977,196 |
| Maryland - 1.6% | Maryland Community Development Administration, RB, Residential, Series A, AMT, 4.80%, 9/01/42 | 3,000 | 2,599,170 |
| | Maryland Health & Higher Educational Facilities Authority, RB, FHA Insured Mortgage, Western Maryland Health, Series A (MBIA), 4.75%, 7/01/36 | 750 | 656,227 3,255,397 |
| Michigan - 3.1% | Michigan State Building Authority, Refunding RB, Facilities Program, Series I, 6.25%, 10/15/38 | 1,876 | 2,006,081 |

BlackRock Investment Quality Municipal Trust

| Schedule of Investments July 31, 2009 (Unaudited) | | (Percentages shown are based on Net Assets) | |
|---|---|---|------------------------|
| State | Municipal Bonds | Par (000) | Value |
| | Michigan State Hospital Finance Authority, Michigan, RB, Refunding, Henry Ford Health System, Series A, 5.25%, 11/15/46 | \$ 1,670 | \$ 1,268,849 |
| | Royal Oak Hospital Finance Authority, Michigan, RB, William Beaumont Hospital, 8.25%, 9/01/39 | 2,750 | 3,102,193 6,377,123 |
| Minnesota - 1.9% | City of Minneapolis Minnesota, RB, Fairview Health Services, Series B (AGC), 6.50%, 11/15/38 | 3,500 | 3,812,655 |
| Mississippi - 3.9% | Mississippi Development Bank Special Obligation, RB, Jackson County Limited Tax Note (AGC), 5.50%, 7/01/32 | 2,655 | 2,685,214 |
| | Mississippi Development Bank SO, RB, Jones Co. Junior College (AGC), 5.13%, 3/01/39 | 1,500 | 1,513,725 |
| | University of Southern Mississippi, RB, Campus Facilities Improvement Project, 5.38%, 9/01/36 | 3,750 | 3,857,138 8,056,077 |
| Missouri - 3.2% | Missouri Housing Development Commission, RB, Homeownership Loan Program, Series B-1 (GNMA), AMT, 5.05%, 3/01/38 | 4,376 | 4,378,150 |
| | Missouri Joint Municipal Electric Utility Commission, RB, Plum Point Project (MBIA), 4.60%, 1/01/36 | 2,820 | 2,122,445 6,500,595 |
| Multi-State - 4.8% | Charter Mac Equity Issuer Trust, 7.60%, 11/30/50 (d)(h) | 7,000 | 7,300,300 |
| | MuniMae TE Bond Subsidiary LLC, 7.75%, 6/30/50 (d)(h) | 4,000 | 2,599,080 9,899,380 |
| Nebraska - 1.3% | Omaha Public Power District, RB, System, Series A, 4.75%, 2/01/44 | 2,765 | 2,583,201 |
| Nevada - 0.9% | County of Clark Nevada, Refunding RB, Alexander Dawson School, Nevada Project, 5.00%, 5/15/29 | 2,065 | 1,936,516 |
| New Jersey - 6.7% | Middlesex County Improvement Authority, RB, Sub, Heldrich Center Hotel, Series B, 6.25%, 1/01/37 | 1,510 | 769,889 |
| | New Jersey EDA, RB, Cigarette Tax, 5.75%, 6/15/29 | 7,000 | 5,823,300 |
| | New Jersey EDA, RB, Motor Vehicle Surcharge Revenue, Series A (MBIA), 5.00%, 7/01/27 | 1,150 | 1,147,251 |
| | New Jersey Educational Facilities Authority, Refunding RB, University Medical & Dentistry, Series B, 7.13%, 12/01/23 | 950 | 1,006,686 |
| | New Jersey Educational Facilities Authority, Refunding RB, | | |

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| | University Medical & Dentistry, Series B, 7.50%, 12/01/32 | 1,225 | 1,294,592 |
| | New Jersey Health Care Facilities Financing Authority, RB, Virtua Health (AGC), 5.50%, 7/01/38 | 2,250 | 2,246,647 |
| | New Jersey State Housing & Mortgage Finance Agency, RB, Series AA, 6.50%, 10/01/38 | 1,250 | 1,329,687 |
| | | | 13,618,052 |
| New York - 13.4% | Albany Industrial Development Agency, RB, New Covenant Charter School Project, Series A, 7.00%, 5/01/35 | 726 | 451,979 |
| | City of New York New York, GO, Sub-Series J-1, 4.50%, 5/15/30 | 1,500 | 1,425,585 |

BlackRock Investment Quality Municipal Trust

| Schedule of Investments July 31, 2009 (Unaudited) | | (Percentages shown are based on Net Assets) | |
|---|--|---|--------------|
| State | Municipal Bonds | Par (000) | Value |
| | Hudson Yards Infrastructure Corp., RB, Series A (FGIC), 5.00%, 2/15/47 | \$ 1,400 | \$ 1,195,838 |
| | Long Island Power Authority, RB, General, Series C (CIFG), 5.25%, 9/01/29 | 2,000 | 2,044,940 |
| | Long Island Power Authority, RB, Series A, 6.25%, 4/01/33 | 480 | 530,942 |
| | Long Island Power Authority, RB, Series A, 5.75%, 4/01/39 | 2,475 | 2,575,856 |
| | Metropolitan Transportation Authority, RB, Series B, 5.00%, 11/15/34 | 1,200 | 1,177,608 |
| | Metropolitan Transportation Authority, Refunding RB, Insured, Series A (MBIA), 5.00%, 11/15/25 | 750 | 755,137 |
| | New York City Industrial Development Agency, RB, American Airlines, JFK International Airport, AMT, 7.63%, 8/01/25 | 2,600 | 2,043,080 |
| | New York City Industrial Development Agency, RB, Queens Baseball Stadium, PILOT (AGC), 6.50%, 1/01/46 | 1,100 | 1,196,811 |
| | New York City Transitional Finance Authority, RB, Fiscal 2007, Series S-1 (MBIA), 5.00%, 7/15/24 | 2,000 | 2,030,920 |
| | New York Liberty Development Corp., RB, Goldman Sachs Headquarters, 5.25%, 10/01/35 | 2,000 | 1,880,280 |
| | New York State Dormitory Authority, RB, 5.83%, 7/01/39 (b) | 1,825 | 1,363,841 |
| | New York State Dormitory Authority, RB, Rochester Institute Technology, Series A, 6.00%, 7/01/33 | 1,625 | 1,704,918 |
| | New York State Dormitory Authority, RB, University Rochester Deferred Income, Series (MBIA), 7.22%, 7/01/10 (b)(c) | 1,865 | 1,867,182 |
| | New York State Dormitory Authority, RB, University Rochester Deferred Income, Series (MBIA), 7.27%, 7/01/10 (b)(c) | 2,030 | 2,032,375 |
| | New York State Dormitory Authority, RB, University Rochester, Series A, 5.13%, 7/01/39 | 550 | 542,927 |
| | New York State Dormitory Authority, RB, Yeshiva University, 5.00%, 9/01/38 | 500 | 490,210 |
| | Port Authority of New York & New Jersey, RB, Consolidated, One Hundred Fifty, Second, AMT, 5.75%, 11/01/30 | 1,000 | 1,033,420 |
| | State of New York, GO, Series A, 5.00%, 2/15/39 | 950 | 960,764 |
| | | | 27,304,613 |
| North Carolina - 2.1% | Gaston County Industrial Facilities & Pollution Control Financing Authority, North Carolina, RB, Exempt Facilities, National Gypsum Co. Project, AMT, 5.75%, 8/01/35 | 2,425 | 1,359,625 |

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|--------------------|--|-------|-----------|
| | North Carolina Medical Care Commission, North Carolina, RB, University Health System, Series D, 6.25%, 12/01/33 | 1,750 | 1,859,095 |
| | North Carolina Medical Care Commission, North Carolina, RB, WakeMed, Series A (AGC), 5.88%, 10/01/38 | 1,000 | 1,028,790 |
| | | | 4,247,510 |
| Ohio - 4.6% | County of Cuyahoga Ohio, Refunding RB, Series A, 6.00%, 1/01/20 | 3,485 | 3,716,996 |
| | County of Cuyahoga Ohio, Refunding RB, Series A, 6.00%, 1/01/21 | 5,000 | 5,308,750 |

BlackRock Investment Quality Municipal Trust

| Schedule of Investments July 31, 2009 (Unaudited) | | (Percentages shown are based on Net Assets) | |
|---|---|---|-------------------------|
| State | Municipal Bonds | Par (000) | Value |
| | Ohio Air Quality Development Authority, Refunding RB, Pollution, Dayton, Series B (FGIC), 4.80%, 1/01/34 | \$ 400 | \$ 401,948 9,427,694 |
| Oklahoma - 1.2% | Tulsa Municipal Airport Trust Trustees, Oklahoma, Refunding RB, Series A Remarketed, AMT, 7.75%, 6/01/35 | 2,900 | 2,380,610 |
| Oregon - 1.1% | Oregon Health & Science University, RB, Series A, 5.75%, 7/01/39 | 2,250 | 2,251,553 |
| Pennsylvania - 5.8% | Delaware River Port Authority, RB, Port District Project, Series B (FSA), 5.70%, 1/01/22 | 2,000 | 2,006,500 |
| | McKeesport Area School District, GO, CAB (FGIC), 5.53%, 10/01/31 (a)(e) | 870 | 289,249 |
| | McKeesport Area School District, GO, CAB (FGIC), 5.53%, 10/01/31 (a) | 2,435 | 600,666 |
| | Pennsylvania Economic Development Financing Authority, RB, Amtrak Project, Series A, AMT, 6.25%, 11/01/31 | 2,000 | 1,784,040 |
| | Pennsylvania Economic Development Financing Authority, RB, Amtrak Project, Series A, AMT, 6.38%, 11/01/41 | 3,100 | 2,752,583 |
| | Pennsylvania Economic Development Financing Authority, RB, Reliant Energy, Series A-12-22-04, AMT, 6.75%, 12/01/36 | 4,645 | 4,311,768 11,744,806 |
| Puerto Rico - 4.1% | Puerto Rico Electric Power Authority, Refunding RB, Series UU (FSA), 5.00%, 7/01/23 | 2,900 | 2,948,227 |
| | Puerto Rico HFA, RB, Sub, Capital Fund Modernization, 5.13%, 12/01/27 | 2,500 | 2,502,750 |
| | Puerto Rico Sales Tax Financing Corp., RB, First Sub-Series A, 5.75%, 8/01/37 | 3,000 | 2,967,060 8,418,037 |
| Rhode Island - 2.4% | Rhode Island Health & Educational Building Corp., RB, Balance, Hospital, Lifespan (MBIA), 5.50%, 5/15/16 | 200 | 200,058 |
| | Rhode Island Health & Educational Building Corp., RB, Hospital Financing, Lifespan Obligation, Series A (AGC), 7.00%, 5/15/39 | 3,000 | 3,311,430 |
| | Rhode Island State & Providence Plantations, COP, Series C, School For The Deaf (AGC), 5.38%, 4/01/28 | 1,330 | 1,323,696 4,835,184 |

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|------------------------------|---|-------|------------|
| South Carolina - 5.5% | South Carolina Jobs-EDA, RB, Palmetto Health, C, 6.88%, 8/01/13 (c) | 4,000 | 4,674,348 |
| | South Carolina Jobs-EDA, Refunding RB, Palmetto Health Alliance, Series A, 6.25%, 8/01/31 | 2,185 | 2,037,097 |
| | South Carolina State Housing Finance & Development Authority, South Carolina, RB, Series A-2 (AMBAC), AMT, 5.15%, 7/01/37 | 4,975 | 4,607,746 |
| | | | 11,319,191 |
| Tennessee - 3.4% | Memphis-Shelby County Airport Authority, RB, Series D (AMBAC), AMT, 6.00%, 3/01/24 | 4,865 | 4,884,314 |
| | Memphis-Shelby County Sports Authority Inc., Refunding RB, Memphis Arena Project, Series A, 5.25%, 11/01/27 | 1,135 | 1,121,777 |
| | | | |

BlackRock Investment Quality Municipal Trust

| Schedule of Investments July 31, 2009 (Unaudited) | | (Percentages shown are based on Net Assets) | |
|---|---|---|------------|
| State | Municipal Bonds | Par (000) | Value |
| | Memphis-Shelby County Sports Authority Inc., Refunding RB, Memphis Arena Project, Series A, 5.38%, 11/01/28 | \$ 1,000 | \$ 995,760 |
| | | | 7,001,851 |
| Texas - 12.7% | City of Grapevine Texas, GO, Certificates Obligation (FGIC), 5.88%, 8/15/10 (c) | 6,000 | 6,336,420 |
| | Harris County Health Facilities Development Corp., Refunding RB, Memorial Hermann Healthcare System, Series B, 7.13%, 12/01/31 | 1,000 | 1,079,400 |
| | Harris County Health Facilities Development Corp., Refunding RB, Memorial Hermann Healthcare System, Series B, 7.25%, 12/01/35 | 2,650 | 2,862,185 |
| | Harris County-Houston Sports Authority, Refunding RB, CAB, Senior Lien, Series A (MBIA), 6.17%, 11/15/38 (a) | 5,000 | 527,200 |
| | Lower Colorado River Authority, RB, Refunding & Improvement (MBIA), 5.00%, 5/15/13 (c) | 20 | 22,656 |
| | Lower Colorado River Authority, Refunding RB (AMBAC), 4.75%, 5/15/36 | 3,595 | 3,219,071 |
| | Lower Colorado River Authority, Refunding RB, Series A (MBIA), 5.00%, 5/15/13 (c) | 5 | 5,664 |
| | Matagorda County Navigation District No. 1, Texas, Refunding RB, Central Power & Light Co. Project, Series A, Remarketed, 6.30%, 11/01/29 | 2,200 | 2,282,060 |
| | SA Energy Acquisition Public Facility Corp., RB, Gas Supply Revenue, 5.50%, 8/01/24 | 2,550 | 2,372,597 |
| | State of Texas, GO, Refunding, Water Financial Assistance, 5.75%, 8/01/22 | 1,000 | 1,030,700 |
| | Texas State Turnpike Authority, RB, CAB (AMBAC), 6.05%, 8/15/31 (a) | 15,000 | 3,421,350 |
| | Texas State Turnpike Authority, RB, First Tier, Series A (AMBAC), 5.00%, 8/15/42 | 3,325 | 2,765,768 |
| | | | 25,925,071 |
| Virginia - 0.8% | Tobacco Settlement Financing Corp., Virginia, RB, Senior, Series B-1, 5.00%, 6/01/47 | 2,900 | 1,575,541 |
| Washington - 1.2% | County of King Washington, Refunding RB (FSA) 5.00%, 1/01/36 | 200 | 199,700 |
| | Washington Health Care Facilities Authority, Washington, RB, | | |

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| | Multicare Health System, Series B (AGC), 6.00%, 8/15/39 | 2,100 | 2,149,854 |
| | | | 2,349,554 |
| Wisconsin - 1.5% | Wisconsin Health & Educational Facilities Authority, RB, Aurora Health Care, 6.40%, 4/15/33 | 3,220 | 3,090,910 |
| Wyoming - 0.9% | Wyoming Community Development Authority, Wyoming, RB, Series 3, AMT, 4.75%, 12/01/37 | 2,145 | 1,857,377 |
| | Total Municipal Bonds - 152.9% | | 312,013,482 |
| | Municipal Bonds Transferred to Tender Option Bond Trusts (i) | | |
| Colorado - 2.5% | Colorado Health Facilities Authority, RB, Catholic Health, Series C7 (FSA), 5.00%, 9/01/36 | 5,250 | 5,120,482 |

BlackRock Investment Quality Municipal Trust

Schedule of Investments July 31, 2009 (Unaudited)

(Percentages shown are based on Net Assets)

| State | Municipal Bonds Transferred to Tender Option Bond Trusts (i) | Par | Value |
|-----------------------------|---|---------------|------------------------|
| | | (000) | |
| Illinois - 1.6% | Chicago Housing Authority, Illinois, Refunding RB (FSA), 5.00%, 7/01/24 | \$ 3,194 | \$ 3,238,359 |
| Massachusetts - 1.4% | Massachusetts Water Resources Authority, Refunding RB, Series A, 5.00%, 8/01/41 | 3,070 | 2,988,768 |
| Ohio - 2.1% | County of Montgomery, Ohio, RB, Catholic Health, Series C1 (FSA), 5.00%, 10/01/41 | 1,740 | 1,619,192 |
| | Ohio State Higher Educational Facility Commission, Refunding RB, Hospital, Cleveland Clinic, Series A, 5.25%, 1/01/33 | 2,600 | 2,608,658 4,227,850 |
| New York - 2.4% | New York City Municipal Water Finance Authority, RB, Fiscal 2009, Series A, 5.75%, 6/15/40 | 690 | 739,010 |
| | New York City Municipal Water Finance Authority, RB, Series FF-2, 5.50%, 6/15/40 | 809 | 850,964 |
| | New York State Dormitory Authority, RB, New York University, Series A, 5.00%, 7/01/38 | 3,359 | 3,343,620 4,933,594 |
| | Total Municipal Bonds Transferred to Tender Option Bond Trusts - 10.0% | | 20,509,053 |
| | Total Long-Term Investments (Cost - \$356,116,940) - 162.9% | | 332,522,535 |
| | Short-Term Securities | Shares | |
| | FFI Institutional Tax-Exempt Fund, 0.42% (j)(k) | 8,400,000 | 8,400,000 |
| | Total Short-Term Securities (Cost - \$8,400,000) - 4.1% | | 8,400,000 |
| | Total Investments (Cost - \$364,516,940*) - 167.0% | | 340,922,535 |
| | Other Assets Less Liabilities - 0.2% | | 340,925 |
| | Liability for Trust Certificates, Including Interest Expense and Fees Payable - (5.5)% | | (11,144,670) |
| | Preferred Shares, at Redemption Value - (61.7)% | | (125,971,529) |
| | Net Assets Applicable to Common Shares - 100.0% | | \$ 204,147,261 |

* The cost and unrealized appreciation (depreciation) of investments as of July 31, 2009, as computed for federal income tax purposes, were as follows:

| | |
|-------------------------------|----------------|
| Aggregate | |
| cost | \$ 353,079,011 |
| Gross unrealized appreciation | \$ 11,102,024 |
| Gross unrealized depreciation | (34,395,901) |

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Net unrealized depreciation \$ (23,293,877)

(a) Represents a zero-coupon bond. Rate shown reflects the effective yield as of report date.

(b) Represents a step-up bond that pays an initial coupon rate for the first period and then a higher coupon rate for the following periods. Rate shown reflects the effective yield as of report date.

(c) US government securities, held in escrow, are used to pay interest on this security as well as to retire the bond in full at the date indicated, typically at a premium to par.

(d) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(e) Security is collateralized by Municipal or US Treasury Obligations.

(f) Non-income producing security.

(g) Issuer filed for bankruptcy and/or is in default of interest payments.

BlackRock Investment Quality Municipal Trust

Schedule of Investments July 31, 2009 (Unaudited)

(h) Security represents a beneficial interest in a trust. The collateral deposited into the trust is federally tax-exempt revenue bonds issued by various state or local governments, or their respective agencies or authorities. The security is subject to mandatory redemption at maturity.

(i) Securities represent bonds transferred to a tender option bond trust in exchange for which the Trust acquired residual interest certificates. These securities serve as collateral in a financing transaction.

(j) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

| Affiliate | Net Activity | Income |
|-----------------------------------|-------------------------|---------------|
| FFI Institutional Tax-Exempt Fund | (3,000,000) | \$ 485 |

(k) Represents the current yield as of report date.

BlackRock Investment Quality Municipal Trust

Schedule of Investments July 31, 2009 (Unaudited)

Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, "Fair Value Measurements" clarifies the definition of fair value, establishes a framework for measuring fair values and requires additional disclosures about the use of fair value measurements. Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical securities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Fund's own assumptions used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following table summarizes the inputs used as of July 31, 2009 in determining the fair valuation of the Trust's investments:

| Valuation Inputs | Investments in Securities Assets |
|--|---|
| Level 1 - Short-Term Securities | \$ 8,400,000 |
| Level 2 - Long-Term Investments ¹ | 332,522,535 |
| Level 3 | - |
| Total | \$ 340,922,535 |

¹ See above Schedule of Investments for values in each state or political classification.

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Item 2 Controls and Procedures

2(a) The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the 1940 Act)) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13(a)-15(b) under the Securities Exchange Act of 1934, as amended.

2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 Exhibits

Certifications Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Investment Quality Municipal Trust, Inc.

By: /s/Anne F. Ackerley

Anne F. Ackerley

Chief Executive Officer of

BlackRock Investment Quality Municipal Trust, Inc.

Date: September 22, 2009

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/Anne F. Ackerley

Anne F. Ackerley

Chief Executive Officer (principal executive officer) of

BlackRock Investment Quality Municipal Trust, Inc.

Date: September 22, 2009

By: /s/ Neal J. Andrews

Neal J. Andrews

Chief Financial Officer (principal financial officer) of

BlackRock Investment Quality Municipal Trust, Inc.

Date: September 22, 2009
