ING GROEP NV Form 6-K June 03, 2005

SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 6-K

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

For June 2, 2005

ING Groep N.V.

Amstelveenseweg 500 1081-KL Amsterdam The Netherlands

Indicate Form 40-F.	by check mark whether the re	egistrant files or w	rill file annual reports	under cover of Form 20-F	or or
	Form 20-F by check mark whether the roning the information to the Co	egistrant by furnis	C	ontained in this Form is a	
If Yes	Yes is marked, indicate below the		No <u>X</u> gned to the registrant		.2g3-2(b)
		Page 1 o	of 4		
This Report co	ontains a copy of the following	g:			

This resport contains a copy of the following.

(1) The Press Release issued on June 2, 2005

Page 2 of 4

ING GROUP CONFIRMS SALE OF THE WEALTH BUSINESS OF ING SECURITIES BANK (FRANCE)

Following the announcement made on 20 January 2005 on the exclusive discussions with Barclays Bank PLC, ING Group announced today that it has signed the agreement for the sale of the wealth business of ING Securities Bank (France), consisting of ING Ferri and ING Private Banking, to Barclays Bank PLC.

The transaction has received all appropriate approvals and the transfer of the business is expected in the beginning of July 2005. Financial details of the transaction were not disclosed. The impact on the financial ratios and the earnings of ING Group will not be material.

The retail strategy of ING Group in France will concentrate on ING Direct. The Group ING Bank France will continue to develop Wholesale Banking and Asset Management businesses and position ING Group as a leading foreign bank for those activities in France.

Press enquiries:

ING Group:

Frank van der Voort

Corporate Communications/Media Relations

Tel: +31 20 541 54 69

The Group ING Bank France:

Françoise Derwael Communication

Tel: +33(1) 56 39 43 85

About ING Group

ING is a global financial institution of Dutch origin offering banking, insurance and asset management to over 60 million private, corporate and institutional clients in over 50 countries. With a diverse workforce of over 113,000 people, ING comprises a broad spectrum of prominent companies that increasingly serve their clients under the ING brand.

About ING Ferri and ING Private Banking France

ING Ferri is the brand name of personal banking activities oriented to affluent customers and based on stock brokerage and wealth management expertise. ING Private Banking business is providing dedicated private banking services to upper affluent clients. Combined, ING Ferri and ING Private Banking businesses have assets under management of 2.7bn, 30,000 clients and 13 branches.

Page 3 of 4

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

> ING Groep N.V. (Registrant)

By: /s/ H. van Barneveld

H. van Barneveld

General Manager Corporate Control

& Finance

Edgar Filing: ING GROEP NV - Form 6-K

/s/ C. Blokbergen By:

C. Blokbergen

Corporate Legal, Compliance &

Security Department Head Legal Department

Dated: June 2, 2005

Page 4 of 4