Edgar Filing: Nugent Jonathan M - Form 4

Nugent Jonat Form 4 November 03										
FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue FORM 5 Statement of the Public Utility Section 17(a) of the Public Utility				RITIES AND EXCHANGE COMMISSION shington, D.C. 20549 NGES IN BENEFICIAL OWNERSHIP OF SECURITIES (6(a) of the Securities Exchange Act of 1934, fullity Holding Company Act of 1935 or Section westment Company Act of 1940				N OMB Number: Expires: Estimated burden hou response	Number:3235-0287Expires:January 31, 2005Estimated average burden hours per response0.5	
Nugent Jonathan MSB				2. Issuer Name and Ticker or Trading Symbol BIOCRYST PHARMACEUTICALS INC [BCRX]			 5. Relationship of Reporting Person(s) to Issuer 6 (Check all applicable) 			
(Last) (First) (Middle) 2190 PARKWAY LAKE DRIVE (Street)		 3. Date of Earliest Transaction (Month/Day/Year) 11/01/2006 4. If Amendment, Date Original 				Director 10% Owner X_Officer (give title Other (specify below) VP Corp Communications 6. Individual or Joint/Group Filing(Check				
				onth/Day/Yea	-		Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Repo	ort on a separate line	e for each cla	ass of sec	urities bene	Perso	ns who res	or indirectly. pond to the colle		SEC 1474 (9-02)	

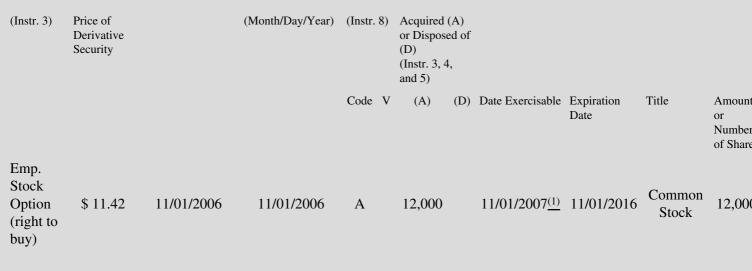
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount o
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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Reporting Owners

Reporting Owner Name / Address	Relationships							
I G G G G G G G G G G G G G G G G G G G	Director	10% Owner	Officer	Other				
Nugent Jonathan M 2190 PARKWAY LAKE DRIVE BIRMINGHAM, AL 35244-			VP Corp Communications					
Signatures								
Michael Richardson By POA	11/03/200)6						

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest at the rate of 25% after 1 year and then 1/48 per month thereafter until fully vested after 48 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.