

VERTEX PHARMACEUTICALS INC / MA

Form 4

November 26, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BOGER JOSHUA S

2. Issuer Name and Ticker or Trading Symbol
VERTEX PHARMACEUTICALS INC / MA [VRTX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
11/21/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

C/O VERTEX PHARMACEUTICALS INCORPORATED, 130 WAVERLY STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CAMBRIDGE, MA 02139

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 11/21/2007 | | M | | 17,500 | A | \$ 13.67 |
| Common Stock | 11/21/2007 | | S(1)(2) | | 800 | D | \$ 23.75 |
| Common Stock | 11/21/2007 | | S(1)(3) | | 1,400 | D | \$ 23.64 |
| Common Stock | 11/21/2007 | | S(1)(4) | | 1,400 | D | \$ 23.54 |

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| | | | | | | | | |
|--------------|------------|----------------|-------|---|----------|-----------|---|-----------------------------|
| Common Stock | 11/21/2007 | <u>S(1)(5)</u> | 4,700 | D | \$ 23.45 | 1,105,042 | D | |
| Common Stock | 11/21/2007 | <u>S(1)(6)</u> | 3,900 | D | \$ 23.35 | 1,101,142 | D | |
| Common Stock | 11/21/2007 | <u>S(1)(7)</u> | 3,100 | D | \$ 23.25 | 1,098,042 | D | |
| Common Stock | 11/21/2007 | <u>S(1)(8)</u> | 1,300 | D | \$ 23.13 | 1,096,742 | D | |
| Common Stock | 11/21/2007 | <u>S(1)(9)</u> | 900 | D | \$ 23.04 | 1,095,842 | D | |
| Common Stock | | | | | | 12,445 | I | 401(k) |
| Common Stock | | | | | | 207,500 | I | Shares in trust <u>(11)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option | \$ 13.67 | 11/21/2007 | | M | 17,500 | <u>(10)</u> 12/11/2007 | Common Stock | 17,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| BOGER JOSHUA S C/O VERTEX PHARMACEUTICALS INCORPORATED 130 WAVERLY STREET | X | | President & CEO | |

CAMBRIDGE, MA 02139

Signatures

Kenneth S. Boger,
Attorney-In-Fact

11/26/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction for sales of common stock made pursuant to Dr. Boger's company approved trading plan established under Rule 10b5-1.
- (2) Aggregate sales made at prices between \$23.70 and \$23.80.
- (3) Aggregate sales made at prices between \$23.60 and \$23.69.
- (4) Aggregate sales made at prices between \$23.50 and \$23.59.
- (5) Aggregate sales made at prices between \$23.40 and \$23.49.
- (6) Aggregate sales made at prices between \$23.30 and \$23.39.
- (7) Aggregate sales made at prices between \$23.20 and \$23.29.
- (8) Aggregate sales made at prices between \$23.10 and \$23.19.
- (9) Aggregate sales made at prices between \$22.96 and \$23.09.
- (10) Fully vested.
- (11) Shares held in trust for Dr. Boger's children. Dr. Boger disclaims beneficial ownership of such shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.