DEMPSEY STANLEY

Form 4

November 13, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number:

Expires:

January 31, 2005

Estimated average

burden hours per

response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

DEMPSEY STANLEY Symbol			Issuer Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
			OYAL GOLD	INC [RC	LD]		(Check all applicable)			
(Last)	(First) (1	Middle) 3.	3. Date of Earliest Transaction				ioic)			
·			Month/Day/Year)				_X Director 10% Owner Officer (give title Other (specify			
1660 WYNKOOP ST, STE 1000 11/12/			1/12/2009				below)	Other (specify		
(Street) 4. If A			. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
	Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
DENVER, O	CO 80202-1132						Person	y More than One	Reporting	
(City)	(State)	(Zip)	Table I - Non-l	Derivative	Secur	ities A	cquired, Disposed	l of, or Benefic	cially Owned	
		2A. Deemed Execution Da				5. Amount of Securities Beneficially		7. Nature of Indirect Beneficial		
(,		(Month/Day/	Year) (Instr. 8)	(Instr. 3, 4 and 5)		Owned Following Reported	(D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(III3ti. 4)		
Common Stock	11/12/2009		G	2,000	D	\$ 0	382,659 (1)	D		
Common Stock							14,293	I	Spouse	
Common Stock							5,725	I	Stanley Dempsey, Jr. Irrevocable	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form

Trust

Edgar Filing: DEMPSEY STANLEY - Form 4

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Titl		8. Price of	9. Nu
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transactic Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Amou Under Securi (Instr.	lying	Derivative Security (Instr. 5)	Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
DEMPSEY STANLEY 1660 WYNKOOP ST STE 1000 DENVER, CO 80202-1132	X						

Signatures

Person

/s/Stanley Dempsey,
KG for

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 15,000 shares of restricted stock that have not yet vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2