

BIO-TECHNE Corp
 Form 4
 December 09, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
REAGAN KEVIN J

 (Last) (First) (Middle)
614 MCKINLEY PLACE N.E., C/O
BIO-TECHNE CORPORATION

 (Street)

2. Issuer Name and Ticker or Trading Symbol
BIO-TECHNE Corp [TECH]

3. Date of Earliest Transaction (Month/Day/Year)
12/05/2014

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

 (Check all applicable)

____ Director
 Officer (give title below) _____ 10% Owner
 _____ Other (specify below)
Senior VP - Biotech

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 _____ Form filed by More than One Reporting Person

MINNEAPOLIS, MN 55413

 (City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	12/05/2014		M		1,000 \$ 70.96	1,000	D
Common Stock	12/05/2014		S		1,000 \$ 89.412	0	D
Common Stock	12/09/2014		M		2,591 \$ 70.96	2,591	D
Common Stock	12/09/2014		S		2,591 \$ 89.3215	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option	\$ 70.96	12/05/2014		M	1,000	01/24/2013 ⁽¹⁾ 01/23/2019	Common Stock 1,000
Stock Option	\$ 70.96	12/09/2014		M	2,591	01/24/2013 ⁽¹⁾ 01/23/2019	Common Stock 2,591
Stock Option	\$ 70.96					01/24/2013 ⁽²⁾ 01/23/2019	Common Stock 4,227
Stock Option	\$ 74.05					07/27/2012 07/26/2019	Common Stock 516
Stock Option	\$ 76.02					08/01/2014 ⁽³⁾ 07/31/2020	Common Stock 15,000
Stock Option	\$ 94.35					08/12/2015 ⁽⁴⁾ 08/12/2021	Common Stock 15,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
REAGAN KEVIN J 614 MCKINLEY PLACE N.E. C/O BIO-TECHNE CORPORATION MINNEAPOLIS, MN 55413			Senior VP - Biotech	

Signatures

/s/ Kevin J. Reagan 12/09/2014

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Vests 3,591 on each of 1/24/13, 1/24/14, and 1/24/15.

(2) Vests 1,409 on each of 1/24/13, 1/24/14, and 1/24/15.

(3) Vests 3,750 on each of 8/1/14, 8/1/15, 8/1/16, and 8/1/17.

(4) Vests 3,750 on each of 8/12/15, 8/12/16, 8/12/17, and 8/12/18.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.