

TECHNE CORP /MN/

Form 4

June 03, 2014

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**VERONNEAU MARCEL**

(Last) (First) (Middle)

**614 MCKINLEY PLACE N.E.**

(Street)

**MINNEAPOLIS, MN 55413**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**TECHNE CORP /MN/ [TECH]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**06/02/2014**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
☒ Officer (give title below) \_\_\_\_ Other (specify  
below) below)

VP Clinical Controls

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	06/02/2014		F	331 D \$ 87.34	34,403	D	
Common Stock	06/02/2014		M	510 A \$ 56.83	34,913	D	
Common Stock					6,827	I	By stock bonus plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
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SEC 1474  
(9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Stock option	\$ 56.83	06/02/2014		M	510	07/27/2007	07/26/2014	Common Stock
Stock Option	\$ 79.41					07/25/2008	07/24/2015	Common Stock
Stock Option	\$ 62.46					07/24/2009	07/23/2016	Common Stock
Stock Option	\$ 66.25					04/30/2012	04/29/2017	Common Stock
Stock Option	\$ 58.4					07/30/2010	07/29/2017	Common Stock
Stock Option	\$ 76.15					06/30/2012 <sup>(1)</sup>	07/27/2018	Common Stock
Stock Option	\$ 76.15					08/28/2011	08/27/2018	Common Stock
Stock Option	\$ 74.05					07/27/2012	07/26/2019	Common Stock
Stock Option	\$ 76.02					08/01/2013 <sup>(2)</sup>	07/31/2020	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
VERONNEAU MARCEL 614 MCKINLEY PLACE N.E. MINNEAPOLIS, MN 55413	VP Clinical Controls

## Signatures

Marcel  
Veronneau

06/03/2014

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests 5000 on each of 6/30/12, 6/30/13, 6/30/14 and 6/30/15
- (2) Vests 3,750 on each of 8/1/14, 8/1/15, 8/1/16 and 8/1/17

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.