KATZ ROBERT A

Form 4

September 26, 2017

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Number: January 31, Expires: 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

burden hours per response...

Estimated average

See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person
KATZ ROBERT A

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

VAIL RESORTS INC [MTN]

09/23/2017

(Check all applicable)

(First) (Middle) (Last)

3. Date of Earliest Transaction (Month/Day/Year)

X Director 10% Owner Other (specify _X__ Officer (give title _

C/O VAIL RESORTS, INC., 390 INTERLOCKEN CRESCENT

4. If Amendment, Date Original

Chief Exec.Officer & Chairman 6. Individual or Joint/Group Filing(Check

Applicable Line)

(Street) Filed(Month/Day/Year)

> _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

BROOMFIELD, CO 80021

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	, ,		
Common Stock	09/23/2017		M	8,597 (1)	A	\$ 0	241,372	D		
Common Stock	09/23/2017		F	3,804 (2)	D	\$ 232.28	237,568	D		
Common Stock	09/23/2017		M	5,862 (3)	A	\$ 0	243,430	D		
Common Stock	09/23/2017		F	2,732 (4)	D	\$ 232.28	240,698	D		
Common Stock	09/25/2017		M	7,517 (5)	A	\$ 0	248,215	D		

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Common Stock 09/25/2017 F $\frac{3,502}{(6)}$ D $\frac{\$}{229.12}$ 244,713 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Transaction Derivative Code Securities		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		f Derivative Expiration Date ecurities (Month/Day/Year) cquired (Month/Day/Year) isposed of (Month/Day/Year) care isposed of (Month/Day/Year) care isposed of (Month/Day/Year) care isposed of (Month/Day/Year) care is a care is a care in the care in the care in the care is a care in the care in		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deriv Secu (Instr
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Restricted Share Unit	\$ 0	09/23/2017		M	8.	,597	<u>(1)</u>	<u>(1)</u>	Common Stock	8,597	\$		
Restricted Share Unit	\$ 0	09/23/2017		M	5.	,862	(3)	(3)	Common Stock	5,862	\$		
Restricted Share Unit	\$ 0	09/25/2017		M	7.	,517	(5)	<u>(5)</u>	Common Stock	7,517	\$		

Reporting Owners

Reporting Owner Name / Address	Relationships						
F-	Director	10% Owner	Officer	Other			
KATZ ROBERT A C/O VAIL RESORTS, INC. 390 INTERLOCKEN CRESCENT BROOMFIELD CO 80021	X		Chief Exec.Officer & Chairman				

Signatures

Emily Barbara, Attorney-in-Fact for Robert A. Katz

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On September 23, 2014, Reporting Person was granted 25,791 Restricted Share Units ("RSUs"), which vested in three equal annual installments beginning on September 23, 2015.
- (2) 3,804 shares of common stock were withheld from the issuance of common stock to Reporting Person upon vesting of RSUs in order to satisfy the Reporting Person's obligations for payment of withholding and other taxes due in connection therewith.
- On September 23, 2016, Reporting Person was granted 17,583 RSUs, which vest in three equal annual installments beginning on September 23, 2017.
- (4) 2,732 shares of common stock were withheld from the issuance of common stock to Reporting Person upon vesting of RSUs in order to satisfy the Reporting Person's obligations for payment of withholding and other taxes due in connection therewith.
- (5) On September 25, 2015, Reporting Person was granted 22,553 RSUs, which vest in three equal annual installments beginning on September 25, 2016.
- (6) 3,502 shares of common stock were withheld from the issuance of common stock to Reporting Person upon vesting of RSUs in order to satisfy the Reporting Person's obligations for payment of withholding and other taxes due in connection therewith.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.