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HEARTLAND EXPRESS INC Form 8-K January 30, 2002

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event report): January 28, 2002

HEARTLAND EXPRESS, INC. (Exact name of registrant as specified in its charter)

Commission File Number - 0-15087

NEVADA
(State of other Jurisdiction of Incorporation)

93-0926999 (IRS Employer ID No.)

2777 HEARTLAND DRIVE, CORALVILLE, IOWA (Address of Principal Executive Offices)

52241 (Zip Code)

Registrant's Telephone Number (including area code): 319-545-2728

ITEM 5. Other Events.

On January 28, 2002, the Board of Directors of Heartland Express, Inc. (the "Company") declared an approximate 58% stock dividend, in the amount of 18,291,869 shares of common stock, par value \$0.01, to be distributed to stockholders of record on February 8, 2002, prorated to stock ownership, with approximately 0.58 share issued for each share owned on the record date. Fractional shares will be settled by payment of cash in lieu of issuance of shares. The stock dividend will be paid on February 19, 2002.

The stock issued pursuant to this dividend is a new issue of 18,291,869 shares. The Company's retained earnings will be reduced by \$182,918.69 with a corresponding increase of capital stock outstanding of \$182,918.69. The dividend issued will increase the total number of the Company's issued and outstanding

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shares from 31,708,131 to 50,000,000.

The purpose of the stock dividend is to increase liquidity for stockholders of the Company.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

HEARTLAND EXPRESS, INC.

Date: January 29, 2002

BY: /s/ John P. Cosaert

JOHN P. COSAERT

Vice-President

Finance and Treasurer