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OCCIDENTAL PETROLEUM CORP /DE/

Form 4

November 20, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CHAZEN STEPHEN I

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

OCCIDENTAL PETROLEUM

(Check all applicable)

CORP /DE/ [OXY] (Last) (First) (Middle) 3. Date of Earliest Transaction

(Zip)

(Month/Day/Year) 11/20/2007

Director 10% Owner Other (specify X_ Officer (give title below)

Senior Executive VP & CFO

OCCIDENTAL PETROLEUM CORPORATION, 10889 WILSHIRE BOULEVARD

(Street)

(State)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

LOS ANGELES, CA 90024

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

		Tubic	1 1101		11146116	ccuii	105 1100	quireu, Disposeu (, or beneficial	ij Ownieu
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transa	3. 4. Securities ΓransactionAcquired (A) or		r	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect	
(Instr. 3)		any (Month/Day/Year)	Code (Instr.	8)	Disposed of (D) (Instr. 3, 4 and 5)		Beneficially (D) or Owned Indirect (I) Following (Instr. 4) Reported Transaction(s) (Instr. 3 and 4)		Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(D)	Price	(Ilisti. 3 and 4)		
Common Stock	11/20/2007		G	V	2,300	D	\$0	1,611,305	D	
Common Stock	11/20/2007		G	V	2,500	D	\$0	1,608,805	D	
Common Stock	11/20/2007		G	V	1,200	D	\$0	1,607,605	D	
Common Stock	11/20/2007		G	V	1,600	D	\$0	1,606,005	D	
	11/20/2007		G	V	1,600	D	\$0	1,604,405	D	

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Common Stock

Common Stock 11/20/2007 G V 1,600 D \$ 0 1,602,805 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

9. Nu

Deriv

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	.	ate	7. Tit Amou Under Secur (Instr	int of lying	8. Price of Derivative Security (Instr. 5)	
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
CHAZEN STEPHEN I OCCIDENTAL PETROLEUM CORPORATION 10889 WILSHIRE BOULEVARD LOS ANGELES, CA 90024			Senior Executive VP & CFO				

Signatures

/s/ CHRISTEL H. PAULI, Attorney-in-Fact for Stephen I.
Chazen 11/20/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Reporting Owners 2

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