

SEACOAST BANKING CORP OF FLORIDA

Form 4

May 01, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Frias Maria

2. Issuer Name and Ticker or Trading
Symbol

SEACOAST BANKING CORP OF
FLORIDA [SBCF]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

04/29/2014

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

EVP & Chief Risk Officer

SEACOAST BANKING
CORPORATION OF FLORIDA, P.
O. BOX 9012

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

STUART, FL 34995

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)			
			Code	V	Amount		Price
Common Stock	03/31/2014		L ⁽¹⁾	V	19	A	\$ 10.45
Common Stock						2,408	D ⁽²⁾
Common Stock						1,140	D ⁽³⁾
Common Stock						1,982	D ⁽⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not**

SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Date Exercisable and Expiration Date (Month/Day/Year)	9. Title	10. Amount of Underlying Security (Instr. 3 and 4)
Common Stock Right to Buy ⁽⁵⁾	\$ 10.54	04/29/2014		A	25,000	04/29/2015 ⁽⁶⁾	04/29/2024	Common Stock	25,000	25,000
Common Stock Right to Buy ⁽⁵⁾	\$ 11					06/28/2014 ⁽⁷⁾	06/27/2023	Common Stock	25,000	25,000
Stock Settled Stock Appreciation Right ⁽⁸⁾	\$ 111.1					04/02/2012 ⁽⁹⁾	04/02/2017	Common Stock	1,000	1,000
Stock Settled Stock Appreciation Right ⁽⁸⁾	\$ 133.6					05/16/2011 ⁽⁹⁾	05/16/2016	Common Stock	1,000	1,000
Common Stock Right to Buy ⁽⁸⁾	\$ 112					12/21/2009 ⁽⁹⁾	12/21/2014	Common Stock	1,000	1,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Frias Maria SEACOAST BANKING CORPORATION OF FLORIDA P. O. BOX 9012 STUART, FL 34995			EVP & Chief Risk Officer	

Signatures

/s/ Sharon Mehl as Power of Attorney for Maria
Frias

05/01/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Automatic monthly purchase into the Company's Employee Stock Purchase Plan
- (2) Shares held in Employee Stock Purchase Plan as of March 31, 2014
- (3) Represents share equivalents held in Company's Retirement Savings Plan as of March 31, 2014
Represents unvested shares in time-based restricted stock award granted under Seacoast's 2008 Long-Term Incentive Plan on August 23, 2011 ("Grant Date"). This award vests in its entirety on August 23, 2016, provided Ms. Frias is employed by the Company or a subsidiary on such date.
- (5) Granted pursuant to Seacoast Banking Corporation of Florida's 2013 Incentive Plan
- (6) Vests over 3 years in one-third increments each anniversary of the date of grant beginning on the first anniversary of the date of grant (the date indicated), subject to continue employment.
- (7) Vests over 5 years at the rate of 20% on the first anniversary of the date of grant (06/28/14) and then at the rate of 20% on each of the following four anniversaries thereafter, subject to continue employment.
- (8) Granted pursuant to Seacoast Banking Corporation of Florida's 2000 Long-Term Incentive Plan
- (9) Date fully vested

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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