Ellington Curtis Randolph
Form 3
February 02, 2005

# FORM 3

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**
**Washington, D.C. 20549**

OMB APPROVAL

| | |
|---|---|
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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Ellington Curtis Randolph
(Last) (First) (Middle)

55 EAST CAMPERDOWN WAY
(Street)

GREENVILLE,Â SCÂ 29601
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
01/25/2005

3. Issuer Name **and** Ticker or Trading Symbol
BOWATER INC [BOW]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director
_____ 10% Owner
__X__ Officer (give title below)
_____ Other (specify below)
VP-Newsprint Sales

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

## Table I - Non-Derivative Securities Beneficially Owned

| 1.Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|---|---|
| Common Stock | 8,654.4251 | I | 401 (K) Plan |
| Common Stock | 2,093 | D | Â |
| Common Stock | 150 | I | IRA |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

## Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying | 4. Conversion | 5. Ownership | 6. Nature of Indirect Beneficial |
|---|---|---|---|---|---|

| (Instr. 4) | Date Exercisable | Expiration Date | Derivative Security (Instr. 4) Title | Amount or Number of Shares | or Exercise Price of Derivative Security | Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | Ownership (Instr. 5) |
|---|---|---|---|---|---|---|---|
| Stock Option (right to buy) | Â [(1)] | 01/22/2007 | Common stock | 10,000 | $ 41.875 | D | Â |
| Stock Option (right to buy) | Â [(1)] | 01/27/2008 | Common Stock | 10,000 | $ 43.9688 | D | Â |
| Stock Option (right to buy) | Â [(1)] | 01/25/2010 | Common Stock | 10,000 | $ 48 | D | Â |
| Stock Option (right to buy) | Â [(1)] | 01/30/2011 | Common Stock | 10,000 | $ 51.93 | D | Â |
| Stock Option (right to buy) | Â [(1)] | 01/29/2012 | Common Stock | 10,000 | $ 47.025 | D | Â |
| Stock Option (right to buy) | Â [(1)] | 01/28/2013 | Common Stock | 10,000 | $ 40.74 | D | Â |
| Stock Option (right to buy) | 01/27/2005[(2)] | 01/27/2014 | Common Stock | 10,000 | $ 45.02 | D | Â |
| Stock Option (right to buy) | 01/25/2006[(2)] | 01/25/2015 | Common Stock | 10,000 | $ 37.295 | D | Â |
| Stock Appreciation Right | Â [(3)] | 01/26/2009 | Common Stock | 10,000 | $ 41.0313 | D | Â |
| Stock Appreciation Right | Â [(3)] | 02/22/2009 | Common Stock | 10,000 | $ 39.78 | D | Â |
| Stock Appreciation Right | Â [(3)] | 05/10/2010 | Common Stock | 21,200 | $ 54.84 | D | Â |
| Phantom Stock Units | Â [(4)] | Â [(4)] | Common Stock | 821.1405 | $ [(5)] | D | Â |
| Stock Option (right to buy) | Â [(1)] | 01/17/2006 | Common | 10,000 | $ 34.875 | D | Â |

# Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---|---|---|---|
| | Director | 10% Owner | Officer | Other |
| Ellington Curtis Randolph<br>55 EAST CAMPERDOWN WAY<br>GREENVILLE,Â SCÂ 29601 | Â | Â | Â VP-Newsprint Sales | Â |

# Signatures

| | |
|---|---|
| William A. McCormick, Attorney-in-Fact | 02/02/2005 |
| **Signature of Reporting Person | Date |

# Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**(1)** These options are all exercisable.

**(2)** One half of the options are/were exercisable on the noted date and the remaining half are exercisable one year later unless the exercisability is accelerated by the committee administering the Plan.

**(3)** These rights are all exercisable.

**(4)** These phantom stock units were allocated under the Company's Compensatory Benefits Plan (the "Plan") and will be settled (on a 1-for-1 basis) upon the reporting person's retirement, death, disability, or other termination of employment. Units included in column 9 that represent an increase from the last report filed by the reporting person and are not otherwise accounted for by a transaction on this form were allocated under the Plan as of 12/31/04. Additional securities may have accrued to the reporting person's account since that date. The account is subject to revision in order to comply with requirements respecting nondiscrimination standards and limitations on contributions under the Internal Revenue Code of 1986, as amended.

**(5)** 1 for 1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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