

VENTAS INC  
Form 4  
August 11, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GEARY RONALD G

(Last) (First) (Middle)  
9901 LINN STATION ROAD  
(Street)

LOUISVILLE, KY 40223

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
VENTAS INC [VTR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/09/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	08/09/2010		M		5,000 A \$ 32.02	21,111.697	D
Common Stock	08/09/2010		M		5,000 A \$ 33.57	26,111.697	D
Common Stock	08/09/2010		M		5,000 A \$ 42.32	31,111.697	D
Common Stock	08/09/2010		S <sup>(1)</sup>		5,000 D \$ 52.103	26,111.697	D
Common Stock	08/09/2010		S <sup>(1)</sup>		5,000 D \$ 52.104	21,111.697	D
	08/09/2010		S <sup>(1)</sup>		5,000 D	16,111.697	D

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Common Stock \$ 52.133

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 32.02	08/09/2010		M	5,000	01/01/2006 <sup>(2)</sup> 01/01/2016	Common Stock	5,000
Stock Option (Right to Buy)	\$ 42.32	08/09/2010		M	5,000	01/01/2007 <sup>(3)</sup> 01/01/2017	Common Stock	5,000
Stock Option (Right to Buy)	\$ 33.57	08/09/2010		M	5,000	01/01/2009 <sup>(4)</sup> 01/01/2019	Common Stock	5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GEARY RONALD G 9901 LINN STATION ROAD LOUISVILLE, KY 40223		X		

## Signatures

Ronald G. Geary, By: T. Richard Riney,  
Attorney-In-Fact

08/11/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On August 9, 2010, the Reporting Person transmitted to the Securities and Exchange Commission a Form 144 covering the sale of the Issuer's common stock reported on Table I.
- (2) These options were a previously reported grant of 5,000 on January 1, 2006 by the Issuer to the Reporting Person that vested in two equal installments on January 1, 2006 and January 1, 2007.
- (3) These options were a previously reported grant of 5,000 on January 1, 2007 by the Issuer to the Reporting Person that vested in two equal installments on January 1, 2007 and January 1, 2008.
- (4) These options were a previously reported grant of 5,000 on January 1, 2009 by the Issuer to the Reporting Person that vested in two equal installments on January 1, 2009 and January 1, 2010.
- (5) Represents total number of unexercised stock options held by the Reporting Person as of August 9, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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