EZ EM INC Form 4 January 19, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. Form 4 or

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

(Print or Type Responses)

717 MAIN STREET

(Last)

(City)

1. Name and Address of Reporting Person * **ECHENBERG PAUL S**

(First)

Symbol

(Middle)

(Zip)

EZ EM INC [EZM]

3. Date of Earliest Transaction (Month/Day/Year)

01/17/2005

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

Officer (give title Other (specify below) 6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

(Check all applicable)

Applicable Line)

X_ Director

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

WESTBURY, NY 115905021

(State)

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

(e.g., puts, calls, warrants, options, convertible securities)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct (D) or Indirect (I) (Instr. 4)

Indirect Beneficial Ownership (Instr. 4)

(9-02)

10% Owner

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Common Stock

38,339 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Option (1)	\$ 12.66	01/17/2005		A	24,000)	01/17/2005	01/16/2015	Common Stock	24,000
Common Stock Option (2)	\$ 2.3681						05/15/1996	05/14/2005	Common Stock	29,919
Common Stock Option (2)	\$ 2.5161						06/03/1996	06/02/2005	Common Stock	995
Common Stock Option (2)	\$ 8.0794						06/01/1997	05/31/2006	Common Stock	967
Common Stock Option (2)	\$ 4.789						05/31/1998	05/30/2007	Common Stock	940
Common Stock Option (2)	\$ 3.8006						05/30/1999	05/29/2008	Common Stock	912
Common Stock Option (2)	\$ 3.2346						05/29/2000	05/28/2009	Common Stock	912
Common Stock Option (2)	\$ 4.2049						06/03/2001	06/02/2010	Common Stock	912
Common Stock Option (2)	\$ 3.3639						06/02/2002	06/01/2011	Common Stock	912
Common Stock Option (2)	\$ 5.8222						06/01/2003	05/31/2012	Common Stock	912
Common Stock Option (2)	\$ 5.434						05/31/2004	05/30/2013	Common Stock	912
Common	\$ 12.0971						05/29/2005	05/28/2014	Common	912

Stock Option (2)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ECHENBERG PAUL S 717 MAIN STREET X

WESTBURY, NY 115905021

Signatures

By: Joseph A. Cacchioli, as Attorney-In-Fact 01/19/2005

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Options granted under E-Z-EM's 2004 Stock and Incentive Award Plan.
- (2) Options granted under E-Z-EM's Directors and Consultants Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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