TOTAL SYSTEM SERVICES INC

Form 4

February 01, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

| 1. Name and Address of Reporting Person * PRUETT WILLIAM A | | | 2. Issuer Name and Ticker or Trading Symbol TOTAL SYSTEM SERVICES INC [TSS] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |
|--|----------|----------|---|---|
| (Last) P. O. BOX 250 | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 01/30/2017 | Director 10% Owner Officer (give title Other (specify below) Sr. EVP |
| | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person |
| COLUMBUS, GA 31902-2506 | | | | Form filed by More than One Reporting Person |

| (City) | (State) | (Zip) Tab | le I - Non-l | Derivative | Secur | ities Acqui | red, Disposed of, | or Beneficiall | ly Owned |
|--------------------------------------|--------------------------------------|---|--|--|-------|----------------------------|--|----------------------------------|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | 4. Securities Acquired (A) our Disposed of (D) (Instr. 3, 4 and 5) (A) or | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | Ownership Form: Direct (D) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 01/30/2017 | | Code V S <u>(1)</u> | Amount 14,292 (1) | (D) | Price \$ 50.924 <u>(1)</u> | (Instr. 3 and 4) 256,953 (2) | D | |
| Common Stock | 01/31/2017 | | S | 300 | D | \$ 51.25 | 256,653 | D | |
| Common Stock | 01/31/2017 | | S(3) | 14,824 (3) | D | \$ 50.967 (3) | 241,829 | D | |
| Common Stock | 01/31/2017 | | M | 14,650 | A | \$ 38.2 | 256,479 | D | |
| | 01/31/2017 | | S | 300 | D | \$ 51.25 | 256,179 | D | |

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| Common |
|--------|
| Stock |

| Common Stock | 01/31/2017 | S(4) | 7,025 (4) | D | \$ 50.923 | 249,154 | D |
|-----------------|------------|------|--------------|---|---------------------|---------|---|
| Common Stock | 01/31/2017 | S | 325 | D | \$ 51.26 | 248,829 | D |
| Common Stock | 01/31/2017 | S(5) | 7,000 (5) | D | \$ 50.924 (5) | 241,829 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | orDerivative Securities | | Derivative Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4, | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---|----------------------------|--------|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (Right to | \$ 38.2 | 01/31/2017 | | M | | 14,650 | 02/27/2016 | 02/25/2025 | Common Stock | 15,640 |

Reporting Owners

Buy)

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--------------------------------|---------------|-----------|---------|------|--|--|--|--|
| | Director | 10% Owner | Officer | Othe | | | | |
| PRUETT WILLIAM A | | | | | | | | |
| P. O. BOX 2506 | | | Sr. EVP | | | | | |
| COLUMBUS, GA 31902-2506 | | | | | | | | |

Reporting Owners 2

Signatures

Garilou Page, Attorney-in-Fact

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares were sold to satisfy the reporting person's tax withholding obligation in connection with the vesting of performance shares. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$50.59

- (1) to \$51.17, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes 1, 3, 4 and 5 to this Form 4 report.
- (2) Includes shares acquired through exempt purchases in the issuer's employee stock purchase plan since the reporting person's last Form 4 report.
- (3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$50.94 to \$51.00, inclusive.
- (4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$50.90 to \$50.95, inclusive.
- (5) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$50.90 to \$50.94, inclusive.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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