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CARDINAL HEALTH INC

Form 4

August 18, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Number: January 31, 2005

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations SECURITIES

Estimated average burden hours per

5. Relationship of Reporting Person(s) to

Issuer

obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

response... 0.5

1(b).

(Print or Type Responses)

WATKINS CAROLE S

1. Name and Address of Reporting Person *

	CARDINAL HEALTH INC [CAH]						(Check all applicable)				
(Last) 7000 CARI	3. Date of Earliest Transaction (Month/Day/Year) 08/15/2015						Director 10% Owner Officer (give title Other (specify below)				
DUDI IN (4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
DUBLIN, O							Person				
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)		. Transaction Date 2A. Deem Month/Day/Year) Execution any (Month/Day/Day/Day/Day/Day/Day/Day/Day/Day/Day			3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common				Code	V	Amount	(D)	Price			
Shares	08/15/2015			A <u>(1)</u>		4,786	A	\$ 0	45,273	D	
Common Shares	08/15/2015			F(2)		8,512	D	\$ 84.27 (3)	36,761	D	
Common Shares	08/17/2015			G	V	4,890	D	\$ 0	31,871	D	
Common Shares									2,374	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 84.27	08/15/2015		A	23,011	<u>(4)</u>	08/15/2025	Common Shares	23,011

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WATKINS CAROLE S 7000 CARDINAL PLACE DUBLIN, OH 43017

Chief HR Officer

Signatures

/s/ Elaine S. Natsis,

Attorney-in-fact 08/18/2015

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of restricted share units ("RSUs") that vest in three equal annual installments beginning on August 15, 2016.
- (2) Represents withholding of shares to satisfy tax withholding obligations of the reporting person in connection with the vesting of 6,800 RSUs and 11,136 performance share units.
- (3) Reflects closing price on prior business day.
- (4) Stock option vests in three equal annual installments beginning on August 15, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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