

CARDINAL HEALTH INC

Form 4

May 04, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
FORD BRENDAN A

(Last) (First) (Middle)

7000 CARDINAL PLACE

(Street)

DUBLIN, OH 43017

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

CARDINAL HEALTH INC [CAH]

3. Date of Earliest Transaction
(Month/Day/Year)

05/03/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

EVP-Corporate Development

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Shares	05/03/2006		F(1)	1,716	D		
Common Shares						I	By 401(k) Plan
Common Shares						I	By ESPP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control**

SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secur (Instr	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy) ⁽²⁾	\$ 27.053							03/03/2000	03/03/2007	Common Shares	10,350
Option (right to buy) ⁽²⁾	\$ 27.693							08/24/2000	08/24/2007	Common Shares	22,500
Option (right to buy) ⁽²⁾	\$ 36.307							03/02/2001	03/02/2008	Common Shares	9,255
Option (right to buy) ⁽²⁾	\$ 43.14							08/11/2001	08/11/2008	Common Shares	7,875
Option (right to buy) ⁽²⁾	\$ 47.333							03/01/2002	03/01/2009	Common Shares	23,616
Option (right to buy) ⁽²⁾	\$ 31.167							11/15/2002	11/15/2009	Common Shares	45,722
Option (right to buy) ⁽²⁾	\$ 66.083							11/20/2003	11/20/2010	Common Shares	34,956
Option (right to buy) ⁽²⁾	\$ 68.1							11/19/2004	11/19/2011	Common Shares	37,797
Option (right to buy) ⁽²⁾	\$ 67.9							11/18/2005	11/18/2012	Common Shares	44,183
	\$ 67.9							11/18/2005	02/18/2013		4,926

Option (right to buy) ⁽²⁾					Common Shares	
Option (right to buy) ⁽²⁾	\$ 61.38	11/17/2006	11/17/2013	Common Shares		57,021
Option (right to buy) ⁽²⁾	\$ 44.15	08/23/2007	08/23/2014	Common Shares		68,000
Option (right to buy) ⁽²⁾	\$ 58.88	⁽³⁾	09/02/2012	Common Shares		53,755

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FORD BRENDAN A 7000 CARDINAL PLACE DUBLIN, OH 43017			EVP-Corporate Development	

Signatures

Brendan A. Ford 05/03/2006

^{**}Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represents withholding of shares to satisfy tax withholding obligations of reporting person in connection with settlement of 5,000 restricted share units.
- (2) Stock option granted pursuant to the Cardinal Health, Inc. Equity Incentive Plan.
- (3) Stock option vests in four equal annual installments beginning on 9/2/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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