CVS CAREMARK CORP
Form 4
June 12, 2007

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
BODINE CHRIS W

(Last) (First) (Middle)

ONE CVS DRIVE

(Street)

WOONSOCKET, RI 02895-

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
CVS CAREMARK CORP [CVS]

3. Date of Earliest Transaction (Month/Day/Year)
06/11/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/11/2007		M		17,400	A	$ 18.3477	19,723 (1)	D	
Common Stock	06/11/2007		S		17,400	D	$ 37.5	2,323 (1)	D	
Common Stock (Restricted)								89,288	D	
Stock Unit								49,110	D	
ESOP Preference Stock								1,313 (2)	I	By ESOP

Common Stock		184,964 (3)	I	By Trust as Beneficiary

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Credits	$ 0							(4)	(4)	Common Stock	4,391
Stock Option	$ 12.5625							01/09/2005	01/09/2013	Common Stock	80,000
Stock Option	$ 14.9625							01/02/2003	01/02/2012	Common Stock	90,012
Stock Option	$ 17.6675							01/08/2005	01/08/2011	Common Stock	100,000
Stock Option	$ 19.2813							01/03/2002	01/03/2010	Common Stock	50,000
Stock Option	$ 22.445							01/05/2006	01/05/2012	Common Stock	100,000
Stock Option	$ 25							03/10/2001	03/10/2009	Common Stock	30,000
Stock Option	$ 30.035							04/03/2007	04/03/2013	Common Stock	161,359
Stock Option	$ 30.2625							03/07/2003	03/07/2011	Common Stock	70,000
Stock Option	$ 34.42							04/02/2008	04/02/2014	Common Stock	136,089
Stock Option	$ 18.3477	06/11/2007		M			17,400	(5)	02/26/2008	Common Stock	17,400

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BODINE CHRIS W ONE CVS DRIVE WOONSOCKET, RI 02895-			Executive Vice President	

Signatures

Chris W Bodine	06/12/2007
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes shares acquired pursuant to issuer's Employee Stock Purchase Plan.

(3) Includes dividend reinvestment shares acquired during the course of the year.

(5) Option became exercisable in three annual installments, commmencing 02/27/01.

(2) Reflects stock beneficially owned pursuant to issuer's ESOP Plan.

(4) Reflects year end company match share credits under a non-qualified deferred compensation plan; share credits are payable in cash only, at such timee as has been elected by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.