

CVS/CAREMARK CORP

Form 4/A

April 18, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
FERDINANDI V MICHAEL

(Last) (First) (Middle)

ONE CVS DRIVE

(Street)

WOONSOCKET, RI 02895-

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

CVS/CAREMARK CORP [CVS]

3. Date of Earliest Transaction
(Month/Day/Year)

04/02/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

04/04/2007

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

Senior Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)

__X__ Form filed by One Reporting Person

____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock					4,049 ⁽¹⁾	D	
Common Stock (PEP)					4,060 ⁽²⁾	D	
Common Stock (Restricted)	04/02/2007		A	5,811 ⁽³⁾	A \$ 0 29,637	D	
Stock Unit					31,163	D	
ESOP Preference Stock					292 ⁽⁴⁾	I	By ESOP

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Common Stock	21,288 ⁽⁵⁾	I	By Trust as Beneficiary
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deriv Secu (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Credits	\$ 0					(6)	(6)	Common Stock	2,395	
Stock Option	\$ 12.475					03/05/2006	03/05/2013	Common Stock	60,150	
Stock Option	\$ 12.5625					01/09/2005	01/09/2013	Common Stock	45,000	
Stock Option	\$ 14.9625					01/02/2004	01/02/2012	Common Stock	7,500	
Stock Option	\$ 16.98					05/17/2004	05/17/2012	Common Stock	40,000	
Stock Option	\$ 17.6675					01/08/2005	01/08/2011	Common Stock	60,000	
Stock Option	\$ 19.2813					01/03/2002	01/03/2010	Common Stock	16,000	
Stock Option	\$ 22.445					01/05/2006	01/05/2012	Common Stock	60,000	
Stock Option	\$ 23.5					05/10/2002	05/10/2009	Common Stock	12,780	
Stock	\$ 30.035					04/03/2007	04/03/2013	Common	64,546	

Option					Stock	
Stock	\$ 30.2625	03/07/2003	03/07/2011	Common	16,000	
Option				Stock		
Stock	\$ 34.42	04/02/2008	04/02/2014	Common	60,484	
Option				Stock		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FERDINANDI V MICHAEL ONE CVS DRIVE WOONSOCKET, RI 02895-			Senior Vice President	

Signatures

V. Michael
Ferdinandi 04/18/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) Includes dividend reinvestment shares.
- (4) Reflects stock beneficially owned pursuant to issuer's ESOP Plan.
- (1) Includes shares acquired pursuant to issuer's Employee Stock Purchase Plan.
- (3) Consists of Restricted Stock Units awarded pursuant to issuer's 1997 Incentive Compensation Plan. Restrictions lapse in two equal installments on 4/2/2010 and 4/2/2012.
- (5) Includes dividend reinvestment shares acquired during the course of the year.
- (6) Reflects year end company match share credits under a non-qualified deferred compensation plan; share credits are payable in cash only, at such time as has been elected by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.