MARSH & MCLENNAN COMPANIES INC Form 4 March 05, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . .0.5

Filed By

Romeo and Dye's

Section 16 Filer www.section16.net

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Ad LASSER, LAW	dress of Reportin			e and Ticke IcLENNAI		ES, INC.	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) PUTNAM INV ONE POST OF	of Reporting Person,					idment for h/Day/Year -2003	X Director 10% Owner X Officer (give title below) Other (specify below)					
						r	<u>PRESIDENT, F</u> INVESTMENT					
	(Street)							7. Individual or Joint/Group Filing (Check Applicable Line)				
BOSTON, MA	02109						(Mont		X Form filed by Person Form filed by Reporting Person	More than One		
(City	(City) (State) (Zip)				Non-De	rivativ	e Secur	ities Acquired, Dispo	Disposed of, or Beneficially Owned			
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/	2A. Deemed Execution Date, if any	3. Trans action Code (Instr. 8	-	4. Securitio (A) or Disj (Instr. 3, 4	posed c		5. Amount of Securities Beneficially Owned Follow-	6. Owner- ship Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership		
	Year)	(Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)	(I) (Instr. 4)	(Instr. 4)		
COMMON	03-05-2003		S		17,111	D	40.00	48,24	D <u>(1)</u> D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

FORM 4 (continued)		ed) T	Table II - Derivative Securities Acquired, Disposed of, or Beneficially												
		0) wned												
_		(e.g., puts	, calls,	warrai	nts, options, conv	ertible secu	rities)							
1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature				
Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect				
Security	Exercise	action	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial				
	Price of	Date	Date,	Code	Derivati	(Melonth/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership				
(Instr. 3)	Derivative		if any		Securitie	(Sear)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)				
	Security	(Month/	(Month/	(Instr.	Acquire	b			Following	ative					
		Day/	Day/	8)	(A) or				Reported	Security:					

Edgar Filing: MARSH & MCLENNAN COMPANIES INC - Form 4

Y	/ear)	Year)		(Disp of (I (Inst 3, 4 5)	D) r.	4			Transaction(s (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	
			Code	V	(A)		Exer-cisable		Amount or Number of Shares			

Explanation of Responses:

(1) Includes 48,240 shares of Restricted Stock.

By: /s/ <u>WILLIAM J. WHITE</u> Attorney-in-fact **Signature of Reporting Person

<u>03-05-2003</u>

Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.