Hollifield Matthew V Form 3 November 22, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement LOWES COMPANIES INC [LOW] Hollifield Matthew V (Month/Day/Year) 11/18/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1000 LOWE'S BOULEVARD (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person (give title below) (specify below) MOORESVILLE, NCÂ 28117 Form filed by More than One **SVP Chief Accounting Officer** Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock (Restricted) 6,826 Â Common Stock (SOFE) $1.258^{(1)}$ D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

6. Nature of Indirect 1. Title of Derivative Security 2. Date Exercisable and 3. Title and Amount of (Instr. 4) **Expiration Date** Securities Underlying Conversion Ownership Beneficial (Month/Day/Year) Derivative Security or Exercise Form of Ownership (Instr. 4) Price of Derivative (Instr. 5) Derivative Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Incentive Stock Option (right to buy)	08/01/2003	08/01/2009	Common Stock	4,000	\$ 35.43	D	Â
Incentive Stock Option (right to buy)	03/01/2004	03/01/2010	Common Stock	5,228	\$ 39.3	D	Â
Non-Qualified Stock Option (right to buy)	03/01/2004	03/01/2010	Common Stock	2,622	\$ 39.3	D	Â
Non-Qualified Stock Option (right to buy)	02/01/2005	02/01/2010	Common Stock	23,333	\$ 45.7	D	Â
Non-Qualified Stock Option (right to buy)	(2)	03/01/2011	Common Stock	2,865	\$ 56.75	D	Â
Non-Qualified Stock Option (right to buy)	(3)	03/01/2012	Common Stock	2,785	\$ 58.35	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
Hollifield Matthew V 1000 LOWE'S BOULEVARD MOORESVILLE, NC 28117	Â	Â	SVP Chief Accounting Officer	Â		

Signatures

By: Sandra Felton For: Matthew V. Hollifield

11/22/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired under the Lowe's Companies Employee Stock Purchase Plan-Stock Options for Everyone (SOFE).
- (2) The option vests in three equal annual installments beginning on March 1, 2005
- (3) The option vests in three equal annual installments beginning on March 1, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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