MERRIMAN MICHAEL J

Form 4

November 10, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number:

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OMB APPROVAL

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Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * MERRIMAN MICHAEL J

(First)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

AMERICAN GREETINGS CORP

[AM]

(Check all applicable) Director 10% Owner

Senior Vice President

3. Date of Earliest Transaction (Month/Day/Year)

11/08/2005

X_ Officer (give title Other (specify below)

(Middle)

CORPORATION, ONE AMERICAN ROAD

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

CLEVELAND, OH 44144

AMERICAN GREETINGS

(City) (State) (Zip)

(Street)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

(A)

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying Se (Instr. 3 and 4
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Exercisable Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 26.26	11/08/2005		A	95,000	11/08/2006(1)	11/08/2015	Class A Common Stock

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MERRIMAN MICHAEL J AMERICAN GREETINGS CORPORATION ONE AMERICAN ROAD CLEVELAND, OH 44144

Senior Vice President

Signatures

By: Christopher W. Haffke, Power of Attorney For: Michael J. Merriman, Jr.

11/09/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Options to purchase 17,500 Class A common shares vest one year from date of grant; Options to purchase 17,500 Class A common shares vest two years from date of grant; Options to purchase 60,000 Class A common shares vest 48 months from date of grant (the "Vesting Date"); provided, that if the Class A common shares of the issuer close at a price at or above: (i) \$35 per share on any day prior to the

(1) Vesting Date, options to purchase 10,000 Class A common shares vest immediately; (ii) \$40 per share on any day prior to the Vesting Date, options to purchase 10,000 Class A common shares vest immediately; (iii) \$45 per share on any day prior to the Vesting Date, options to purchase 20,000 Class A common shares vest immediately; and (iv) \$50 per share on any day prior to the Vesting Date, options to purchase 20,000 Class A common shares vest immediately.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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