ASKEW WILLIAM E

Form 4

April 08, 2003

FORM 4								OM	MB APPROVAL	
[] Check this box if no longe subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).		UNITED STATES SECURITIES AND EXCHANGE COMMISSION								
									OMB Number: 3235-0287 Expires: December 31,	
		Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940							2001	
Name and Address of Reporting Person* Askew, William E.			Issuer Name and Ticker or Trading Symbol Regions Financial Corp. RF		4. Statement for (Month/Year) April 7 2003		6. Relatio	5. Relationship of Reporting Person(s) to ssuer (Check all applicable)		
(Last) (First) (Middle) P O Box 10247			Number of Person, if a	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		5. If Amendment, Date of Original (Month/Year)		Director 10% Owner X Officer Other		
(Street) Birmingham, AL 35202-0247						D		Officer/Other Description <u>EVP Retail Banking:</u> Member Leadership Team		
(City) (State) (Zip)						Filir X Inc		dividual or Joint/Group ling (Check Applicable Line) ndividual Filing oint/Group Filing		
Table I - Non-Derivati	ive Secu	ırities Acquired, E	Disposed of, or I	Beneficially Owned	l				-6	
1. Title of Security (Instr. 3)	2. Tra	2. Transaction Date (Month/Day/Year) 3. Tr Cc an Vc Cc		. Transaction Code and Voluntary Code (Instr. 8) 4. Securities Acqui Disposed (D) Of (Instr. 3, 4, and 5)		Securities		vner- p rm: rect(D) lirect (I) str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount Price						
Common Stock	04/07/	/2003	X)3 		6,188.000 A \$16.1562			D		
Common Stock	04/07/	/2003	X		A I			D		
Common Stock	04/07/	F /2003 		3,942.000 D \$32.7900		100,598.000		D		
Common Stock (IRA)						190.0	000	I	By Spouse	

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Common Stock (DRP)		277.048	D	
Common Stock (IRA)		202.000	D	

(over)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	4. Transaction Code and Voluntary (V) Code (Instr.8)	5. Number of Derivative Securities Acquired (A) or Disposed (D) Of (Instr. 3,4 and 5)	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	Owned at End of Month (Instr.4)	10. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr.4)
			Code V		(DE) (ED)					
Phantom Stock Units (401k)	(1)		J (1)	(A) 330.0	(1)	Common Stock - 330.0		484.0	D	
Stock Option	\$16.1562	04/07/2003	X 	(D) 6,188.0	08/30/1994	Common Stock - 6,188.0	\$16.1562	0.0	D	
Stock Option	\$16.1562	04/07/2003	X 	(D) 1,812.0	08/30/1995 08/30/2003	Common Stock - 1,812.0	\$16.1562	0.0	D	
Stock Option	\$15.9375				03/29/1995	Common Stock - 4,436.0		4,436.0	D	
Stock Option	\$15.9375				03/29/1995	Common Stock - 7,726.0		7,726.0	D	
Stock Option	\$15.9375				03/29/1996 08/30/2004	Common Stock - 1,838.0		1,838.0	D	
Stock Option	\$16.0000				01/04/1996 01/04/2005	Common Stock - 14,168.0		14,168.0	D	
Stock Option	\$16.0000				01/04/1997 01/04/2005	Common Stock - 1,832.0		1,832.0	D	
Stock Option	\$22.4375				01/03/1997 01/03/2006	Common Stock - 8,694.0		8,694.0	D	
Stock Option	\$22.4375				01/03/1998	Common Stock - 1,306.0		1,306.0	D	

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Stock Option	\$38.7500	10/09/1998	Common Stock - 3,949.0	3,949.0	D	
Stock Option	\$41.3437	04/09/1999	Common Stock - 26,250.0	26,250.0	D	
Stock Option	\$35.6562	08/30/2000	Common Stock - 26,250.0	26,250.0	D	
Stock Option	\$31.6750	02/19/2004	Common Stock - 25,000.0	25,000.0	D	
Stock Option	\$31.6750	02/19/2005	Common Stock - 12,500.0	12,500.0	D	
Stock Option	\$31.6750	02/19/2006	Common Stock - 12,500.0	12,500.0	D	
Stock Option	\$20.0937	03/15/2001	Common Stock - 60,000.0	60,000.0	D	
Stock Option	\$27.9050	01/16/2002	Common Stock - 40,000.0	40,000.0	D	
Stock Option	\$27.9050	01/16/2003	Common Stock - 20,000.0	20,000.0	D	
Stock Option	\$27.9050	01/16/2004	Common Stock - 20,000.0	20,000.0	D	
Stock Option	\$30.8950	01/22/2003	Common Stock - 40,000.0	40,000.0	D	
Stock Option	\$30.8950	01/22/2004	Common Stock - 20,000.0	20,000.0	D	
Stock Option	\$30.8950	01/22/2005	Common Stock - 20,000.0	20,000.0	D	

Explanation of Responses :

** Intentional misstatements or omissions of facts	
constitute Federal Criminal Violations.	
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	** Signature of Reporting Person
	Date
Note: File three copies of this Form, one of	
which must be manually signed. If space is	Ronald C. Jackson

William E. Askew

which must be manually signed. If space is insufficient,

See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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FOOTNOTE Descriptions for Regions Financial Corp. RF

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William E. Askew P O Box 10247

Birmingham, AL 35202-0247

Explanation of responses:

(1) The reported phantom stock units were acquired under Regions' benefits plans.

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