

TRIARC COMPANIES INC  
 Form 4  
 January 30, 2003  
 SEC Form 4

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| <p align="center"><b>FORM 4</b></p> <p><input type="checkbox"/> Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).</p> <p>(Print or Type Responses)</p> | <p><b>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</b><br/>                 Washington, D.C. 20549</p> <p><b>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</b></p> <p>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940</p> | <p align="center">OMB APPROVAL</p> <hr/> <p>OMB Number: 3235-0287<br/>                 Expires: January 31, 2005<br/>                 Estimated average burden hours per response: . . . . 0.5</p> |
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| <p>1. Name and Address of Reporting Person*</p> <p><b>Schwab II, David E.</b></p> <hr/> <p>(Last) (First)<br/>(Middle)<br/><b>Triarc Companies, Inc.</b><br/><b>280 Park Avenue</b></p> <hr/> <p>(Street)<br/><b>New York, NY 10017</b></p> <hr/> <p>(City) (State)<br/>(Zip)<br/><b>USA</b></p> | <p>2. Issuer Name and Ticker or Trading Symbol</p> <p><b>Triarc Companies, Inc. TRY</b></p>  | <p>6. Relationship of Reporting Person(s) to Issuer (Check all applicable)</p> <p><input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br/> <input type="checkbox"/> Officer <input type="checkbox"/> Other</p> <hr/> <p>7. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person<br/> <input type="checkbox"/> Form filed by More than One Reporting Person</p> |
| <p>3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)</p>   | <p>4. Statement for Month/Day/Year</p> <p align="center"><b>January 30, 2003</b></p> <hr/> <p>5. If Amendment, Date of Original (Month/Day/Year)</p> |  |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                                      |  |   |  |   |   |   |
|--|--------------------------------------|--|---|--|---|---|---|
| 1. Title of Security (Instr. 3)  | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code and Voluntary Code (Instr. 8) | 4. Securities Acquired (A) or Disposed (D) Of (Instr. 3, 4, and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct(D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|  |                                      |  | Code   V  | Amount   A/D   Price   |   |   |   |
| Class A Common Stock   | 01/01/2002                           |  | J (1)   V   | 307   A   \$24.41(2)   |   | D   |   |
| Class A Common Stock   | 04/01/2002                           |  | J (1)   V   | 272   A   \$27.57(2)   |   | D   |   |
| Class A Common Stock   | 07/01/2002                           |  | J (1)   V   | 275   A   \$27.24(2)   |   | D   |   |
| Class A Common Stock   | 09/30/2002                           |  | J (1)   | 313   A   \$23.95(2)   |   | D   |   |
| Class A Common Stock   | 12/30/2002                           |  | J (1)   | 277   A   \$27.06  | 9,200   | D   |   |
|  |                                      |  |   |  |   |   |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
 \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(over)  
 SEC 1474 (9-02)

**Schwab II, David E. - January 30, 2003**

**Form 4 (continued)**

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned<br>(e.g., puts, calls, warrants, options, convertible securities) |  |                                      |  |  |   |  |   |   |   |   |   |
|---|--|--------------------------------------|--|--|---|--|---|---|---|---|---|
| 1. Title of Derivative Security (Instr. 3)  | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code and Voluntary Code (Instr.8) | 5. Number of Derivative Securities Acquired (A) or Disposed (D) Of (Instr. 3,4 and 5) | 6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr.5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transactions (Instr.4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr.4) | 11. Nature of Indirect Beneficial Ownership (Instr.4) |
| ESOP-right to buy w/ tandem tax withholding rights  | \$27.17  | 06/04/2002                           |  | A   V  | (A) 4,000   | (3)   06/04/2012   | Class A Common Stock - 4,000                                  |   | 4,000   | D   |   |

Explanation of Responses :

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ David E. Schwab II -  
01-30-2003  
\*\* Signature of Reporting Person  
Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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**Form 4 (continued)**

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| <p><b>FOOTNOTE Descriptions for Triarc Companies, Inc. TRY</b></p> <p style="text-align: right;">Form 4 - January 2003</p> <p>David E. Schwab II<br/>Triarc Companies, Inc.<br/>280 Park Avenue<br/>New York, NY 10017</p> <p>Explanation of responses:</p> |
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- (1) Shares were issued pursuant to the Company's 1998 Equity Participation Plan in lieu of annual retainer or Board of Directors or committee meeting attendance fees that would otherwise be payable in cash.**
- (2) In accordance with the Company's Equity Participation Plan, the price is the average of the closing price per share on the 20 consecutive trading days immediately preceding the date on which the annual retainer or meeting attendance fee would otherwise be payable.**
- (3) The option vests in two equal installments on June 4, 2003 and June 4, 2004.**