

Duke Power CO LLC  
 Form 4  
 April 05, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 OConnor Thomas C

(Last) (First) (Middle)  
 526 SOUTH CHURCH STREET  
 (Street)

CHARLOTTE, NC 282021802

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 Duke Power CO LLC [DUK]

3. Date of Earliest Transaction (Month/Day/Year)  
 04/03/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Group Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	04/03/2006 <sup>(1)</sup>		D		13,814	D	\$ 0 0
Common Stock	04/03/2006 <sup>(1)</sup>		D		2,792	D	\$ 0 0
Common Stock	04/03/2006 <sup>(1)</sup>		D		10,729	D	\$ 0 0

By Trustee under Retirement Savings Plan  
 By Trustee, Dividend Reinvestment Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
LTIP Phantom Stock 2001 Grant	(2)	04/03/2006(1)		D	315	12/19/2005 (3)	Common Stock	315
LTIP Phantom Stock 2004 Grant	(2)	04/03/2006(1)		D	9,582	(4) (3)	Common Stock	9,582
LTIP Phantom Stock Grant Feb 2005	(2)	04/03/2006(1)		D	13,136	(5) (3)	Common Stock	13,136
Performance Shares (Chairman's Award)	(2)	04/03/2006(1)		D	9,333	08/18/2006 (3)	Common Stock	9,333
Phantom Stock	(2)	04/03/2006(1)		D	2,268	(6) (3)	Common Stock	2,268
Phantom Stock II	(2)	04/03/2006(1)		D	979	(7) (3)	Common Stock	979
Stock Option (Right to Buy)	\$ 27.63	04/03/2006(1)		D	10,600	02/17/2002 02/17/2008	Common Stock	10,600
Stock Option (Right to Buy)	\$ 29.66	04/03/2006(1)		D	13,200	02/17/2003 02/17/2009	Common Stock	13,200
	\$ 24.88	04/03/2006(1)		D	16,200	12/20/2003 12/20/2009		16,200



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