COMERICA INC /NEW/

Form 4

January 26, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Zip)

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Carr Muneera S			2. Issuer Name and Ticker or Trading Symbol COMERICA INC /NEW/ [CMA]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	Director 10% Owner		
COMERICA			01/24/2017	X Officer (give title Other (specify		
INCORPORATED, 1717 MAIN STREET, MC 6500				below) below) EVP & Chief Accounting Officer		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
DALLAS TX 75201				Form filed by More than One Reporting		

DALLAS, TX 75201

(State)

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Ow	ned
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Person

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1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	01/24/2017		F	509	D	\$ 67.66	12,827 (1)	D	
Common Stock	01/24/2017		A	595 (2)	A	\$0	13,422 (1)	D	
Common Stock	01/25/2017		M	375	A	\$ 33.79	13,797 (3)	D	
Common Stock	01/25/2017		S	375	D	\$ 69.16	13,422 (3)	D	
Common Stock	01/25/2017		M	461	A	\$ 49.51	13,883 (3)	D	

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Common Stock	01/25/2017	S	361	D	\$ 69.14	13,522 (3)	D
Common Stock	01/25/2017	S	100	D	\$ 69.145	13,422 (3)	D
Common Stock	01/25/2017	M	532	A	\$ 42.32	13,954 (3)	D
Common Stock	01/25/2017	S	532	D	\$ 69.112	13,422 (3)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securiti (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Share
Employee Stock Option (right to buy)	\$ 33.79	01/25/2017		M		375	01/22/2014(4)	01/22/2023	Common Stock	37:
Employee Stock Option (right to buy)	\$ 49.51	01/25/2017		M		461	01/21/2015(4)	01/21/2024	Common Stock	46
Employee Stock Option (right to buy)	\$ 42.32	01/25/2017		M		532	01/27/2016(4)	01/27/2025	Common Stock	532
Employee Stock	\$ 32.97						01/26/2017(4)	01/26/2026	Common Stock	2,49

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Option

(right to buy)

Employee

Stock

Option \$ 67.66 01/24/2017

A 1,355

01/24/2018(4) 01/24/2027

Common Stock

1,35

(right to buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Carr Muneera S COMERICA INCORPORATED 1717 MAIN STREET, MC 6500 DALLAS, TX 75201

EVP & Chief Accounting Officer

Signatures

/s/ Jennifer S. Perry, on behalf of Muneera S. Carr through Power of Attorney

01/26/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired through employee stock plans as of January 24, 2017.
- (2) Shares of restricted stock awarded under issuer's Long-Term Incentive Plan.
- (3) Includes shares acquired through employee stock plans as of January 25, 2017.
- (4) The options vest in four equal annual installments (based on the original grant amount) beginning on the date indicated in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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