CASTLE A M & CO Form 4 May 12, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB 3235-0287 Number:

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Check this box if no longer subject to Section 16. Form 4 or

SECURITIES Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HOOKS STEPHEN V			2. Issuer Name and Ticker or Trading Symbol CASTLE A M & CO [CAS]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
3400 NORTH WOLF ROAD		AD	(Month/Day/Year) 04/28/2006	Director 10% Owner _X Officer (give title Other (specify below) Executive VP & President			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)			
FRANKLIN PARK, IL 60131				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State) (tate) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)			d of	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock	05/11/2006	05/11/2006	M	700	A	\$ 5.21	37,974	D		
Common Stock	05/11/2006	05/11/2006	S	700	D	\$ 40.8	37,274	D		
Common Stock	04/28/2006(1)		<u>J(2)</u>	576.9 (1)	A	\$0	576.9	I	By 401(k)	
Common Stock							565.6706	I	By PAYSOP Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. P Der Sec (Ins
				Code V	and 5)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to buy)	\$ 5.21	05/11/2006	05/11/2006	M	700	10/23/2004	10/23/2013	Common Stock	700	\$

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HOOKS STEPHEN V 3400 NORTH WOLF ROAD FRANKLIN PARK, IL 60131

Executive VP & President

Signatures

Jerry M. Aufox 05/12/2006

**Signature of Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) In April, 2005, the reporting person acquired shares of A. M. Castle & Co. common stock under the A. M. Castle & Co. 401(K) Profit Sharing Plan. The information in this report is based upon a Plan statement dated April 30, 2006 Exempt Rule 16b-3(c).
- (2) Transaction Exempt Pursuant to Rule 16b-3(c).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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