CASTLE A M & CO Form 4 May 10, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * HALL WILLIAM K

(First)

(Street)

(Middle)

2. Issuer Name and Ticker or Trading Symbol

CASTLE A M & CO [CAS]

3. Date of Earliest Transaction

(Month/Day/Year) 05/08/2006

4. If Amendment, Date Original

Filed(Month/Day/Year)

response...

OMB

Number:

Expires:

Estimated average

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OMB APPROVAL

3235-0287

January 31,

2005

0.5

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

_X__ Director 10% Owner Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

FRANKLIN PARK, IL 60131

3400 NORTH WOLF ROAD

(City)	(State)	Zip) Table	e I - Non-D	erivative	Secur	ities Acqu	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired action(A) or Disposed of (D) (Instr. 3, 4 and 5) 8)		5. Amount of Securities Beneficially Owned Following Reported	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	05/08/2006	05/08/2006	M	1,000	A	\$ 28.25	22,303	D	
Common Stock	05/08/2006	05/08/2006	S	200	D	\$ 39.07	22,103	D	
Common Stock	05/08/2006	05/08/2006	S	100	D	\$ 39.12	22,003	D	
Common Stock	05/08/2006	05/08/2006	S	600	D	\$ 39.14	21,403	D	
Common Stock	05/08/2006	05/08/2006	S	200	D	\$ 39.17	21,203	D	
	05/08/2006	05/08/2006	S	400	D	\$ 39.2	20,803	D	

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Common Stock								
Common Stock	05/08/2006	05/08/2006	S	300	D	\$ 39.21	20,503	D
Common Stock	05/08/2006	05/08/2006	S	200	D	\$ 39.22	20,303	D
Common Stock	05/08/2006	05/08/2006	S	1,100	D	\$ 39.25	19,203	D
Common Stock	05/08/2006	05/08/2006	S	1,100	D	\$ 39.26	18,103	D
Common Stock	05/08/2006	05/08/2006	S	3,070	D	\$ 39.27	15,033	D
Common Stock	05/08/2006	05/08/2006	S	100	D	\$ 39.28	14,933	D
Common Stock	05/08/2006	05/08/2006	S	400	D	\$ 39.29	14,533	D
Common Stock	05/08/2006	05/08/2006	S	1,200	D	\$ 39.3	13,333	D
Common Stock	05/08/2006	05/08/2006	S	600	D	\$ 39.31	12,733	D
Common Stock	05/08/2006	05/08/2006	S	500	D	\$ 39.32	12,233	D
Common Stock	05/08/2006	05/08/2006	S	530	D	\$ 39.34	11,703	D
Common Stock	05/08/2006	05/08/2006	S	300	D	\$ 39.43	11,403	D
Common Stock	05/08/2006	05/08/2006	S	700	D	\$ 39.45	10,703	D
Common Stock	05/08/2006	05/08/2006	S	400	D	\$ 39.68	10,303	D
Common Stock	05/08/2006	05/08/2006	S	200	D	\$ 40.11	10,103	D
Common Stock	05/08/2006	05/08/2006	S	600	D	\$ 40.14	9,503	D
Common Stock	05/08/2006	05/08/2006	S	300	D	\$ 40.18	9,203	D
Common Stock	05/08/2006	05/08/2006	S	200	D	\$ 40.19	9,003	D
Common Stock	05/08/2006	05/08/2006	S	400	D	\$ 40.2	8,603	D
	05/08/2006	05/08/2006	S	100	D		8,503	D

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Common Stock						\$ 40.25	
Common Stock	05/08/2006	05/08/2006	S	300	D	\$ 40.26 8,203	D
Common Stock	05/08/2006	05/08/2006	S	400	D	\$ 40.8 7,803	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

8. Pri Deriv Secur (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. etionNumber of S) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	e	7. Title and A Underlying S (Instr. 3 and	Securities
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 14.22					06/01/2006	06/01/2015	Common Stock	7,500

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HALL WILLIAM K							
3400 NORTH WOLF ROAD	X						
FRANKLIN PARK, IL 60131							

Signatures

Jerry M. Aufox	05/10/2006
**Signature of	Date

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.