WINSAUER PAUL J

Form 4

November 22, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Washington, D.C. 20549

Form 4 or Form 5 obligations may continue.

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * WINSAUER PAUL J			2. Issuer Name and Ticker or Trading Symbol CASTLE A M & CO [CAS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	ast) (First) (Middle)		3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	Director 10% Owner		
3400 NORTH WOLF ROAD			11/21/2005	_X_ Officer (give title Other (special below) below) Vice President		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
FRANKLIN PARK, IL 60131				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative S	Securi	ties Acq	uired, Disposed (of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	11/21/2005	11/21/2005	M	18,000	A	\$ 10	21,899	D	
Common Stock	11/21/2005	11/21/2005	M	18,000	A	\$ 11	39,899	D	
Common Stock	11/21/2005	11/21/2005	M	14,000	A	\$ 16	53,899	D	
Common Stock	11/21/2005	11/21/2005	F	28,261	D	\$ 21.3	25,638	D	
Common Stock							395.2064	I	By PAYSOP Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 5.21					10/23/2004	10/23/2013	Common Stock	7,333
Stock Options (Right to buy)	\$ 10	11/21/2005	11/21/2005	M	18,000	07/27/2001	07/27/2010	Common Stock	18,000
Stock Options (Right to buy)	\$ 11	11/21/2005	11/21/2005	M	18,000	07/26/2002	07/26/2011	Common Stock	18,000
Stock Options (Right to buy)	\$ 16	11/21/2005	11/21/2005	M	14,000	07/22/2000	07/22/2009	Common Stock	14,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 8	Director	10% Owner	Officer	Other			
WINSAUER PAUL J							
3400 NORTH WOLF ROAD			Vice President				
FRANKLIN PARK, IL 60131							

Reporting Owners 2

Signatures

Paul J Winsauer 11/21/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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