LAFONTAINE TIM

Form 4

November 21, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Estimated average

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

See Instruction

may continue. 30(h) of the Investment Company Act of 1940 0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LAFONTAINE TIM

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

CASTLE A M & CO [CAS]

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction

Director 10% Owner

3400 NORTH WOLF ROAD

(Month/Day/Year)

X_ Officer (give title _ Other (specify below)

6. Individual or Joint/Group Filing(Check

11/18/2005

Vice President

(Street)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

FRANKLIN PARK, IL 60131

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of 6. Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I) Reported (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	11/18/2005	11/18/2005	M	3,462	A	\$ 5.21	38,795	D	
Common Stock	11/18/2005	11/18/2005	M	4,167	A	\$ 6.39	42,962	D	
Common Stock	11/18/2005	11/18/2005	M	2,743	A	\$ 11	45,705	D	
Common Stock	11/18/2005	11/18/2005	S	4,200	D	\$ 19.01	41,505	D	
Common Stock	11/18/2005	11/18/2005	S	4,116	D	\$ 19.01	37,389	D	

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Common Stock	11/18/2005	11/18/2005	S	1,800	D	\$ 19.03	35,589	D	
Common Stock	11/18/2005	11/18/2005	S	1,500	D	\$ 19.03	34,089	D	
Common Stock							1,118.444	I	By 401(k)
Common Stock							448.9789	I	By PAYSOP Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 7.05					10/04/2003	10/04/2012	Common Stock	1,244
Stock Options (Right to buy)	\$ 5.21	11/18/2005	11/18/2005	M	3,462	10/23/2004	10/23/2013	Common Stock	3,462
Stock Options (Right to buy)	\$ 6.39	11/18/2005	11/18/2005	M	4,167	10/24/2003	10/24/2012	Common Stock	4,167
Stock Options (Right to buy)	\$ 11	11/18/2005	11/18/2005	M	2,743	07/26/2002	07/26/2011	Common Stock	2,743

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LAFONTAINE TIM 3400 NORTH WOLF ROAD FRANKLIN PARK, IL 60131

Vice President

Signatures

Tim Lafontaine

11/21/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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