MCKANE G THOMAS

Form 4

November 14, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

OMB APPROVAL

burden hours per response...

subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MCKANE G THOMAS

2. Issuer Name and Ticker or Trading Symbol

Issuer

5. Relationship of Reporting Person(s) to

CASTLE A M & CO [CAS]

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction

_X__ Director

10% Owner

3400 NORTH WOLF ROAD

(Month/Day/Year)

X_ Officer (give title below)

Other (specify

11/10/2005

Chairman of the Board

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person

6. Individual or Joint/Group Filing(Check

Form filed by More than One Reporting

Person

FRANKLIN PARK, IL 60131

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	11/10/2005	11/10/2005	M	46,666	A	\$ 5.21	190,133	D		
Common Stock	11/10/2005	11/10/2005	M	15,650	A	\$ 6.39	205,783	D		
Common Stock	11/10/2005	11/10/2005	M	24,351	A	\$ 6.39	230,134	D		
Common Stock	11/10/2005	11/10/2005	M	21,212	A	\$ 11	251,346	D		
Common Stock	11/10/2005	11/10/2005	M	98,788	A	\$ 11	350,134	D		

Edgar Filing: MCKANE G THOMAS - Form 4

Common Stock	11/10/2005	11/10/2005	M	191,710	A	\$ 12.06 541,844	D
Common Stock	11/10/2005	11/10/2005	M	8,290	A	\$ 12.06 550,134	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Options (Right to buy)	\$ 5.21	11/10/2005	11/10/2005	M	46,666	10/23/2004	10/23/2013	Common Stock	46,666
Stock Options (Right to buy)	\$ 6.39	11/10/2005	11/10/2005	M	15,650	10/24/2003	10/24/2012	Common Stock	15,650
Stock Options (Right to buy)	\$ 6.39	11/10/2005	11/10/2005	M	24,351	10/24/2003	10/24/2012	Common Stock	24,351
Stock Options (Right to buy)	\$ 11	11/10/2005	11/10/2005	M	21,212	07/26/2002	07/26/2011	Common Stock	21,212
Stock Options (Right to buy)	\$ 11	11/10/2005	11/10/2005	M	98,788	07/26/2002	07/26/2011	Common Stock	98,788
Stock Options (Right to buy)	\$ 12.06	11/10/2005	11/10/2005	M	8,290	05/10/2001	05/10/2010	Common Stock	8,290

Stock

Options (Right to \$ 12.06 11/10/2005 11/10/2005 M 191,710 05/10/2001 05/10/2010 Common Stock 191,710

buy)

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

MCKANE G THOMAS

3400 NORTH WOLF ROAD X Chairman of the Board

FRANKLIN PARK, IL 60131

Signatures

G. Thomas 11/11/2005 McKane

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3