Edgar Filing: Globalstar, Inc. - Form 4

Form 4 May 20, 201											
FORM	14								OMB AF	PROVAL	
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287		
Check this box if no longer										January 31, 2005	
subject t Section Form 4 o Form 5 obligatio may con	Section 1 Public U	SECUR 6(a) of the tility Hole	ITIES e Securitie ling Comp	es Exe pany 1	ERSHIP OF Act of 1934, 1935 or Sectior	Estimated average burden hours per response					
<i>See</i> Instr 1(b).	ruction	30(h)) of the In	vestment	Company	Act	of 194	0			
(Print or Type	Responses)										
Navarra Anthony J S			Symbol	2. Issuer Name and Ticker or Trading Symbol Globalstar, Inc. [GSAT]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)		f Earliest Tr	_			(Check	c all applicable)	
300 HOLIE	DAY SQUARE	BLVD.	(Month/D 12/11/2	-				Director X Officer (give below) President		Owner r (specify ons	
COVINGT	(Street) ON, LA 80202			ndment, Da nth/Day/Year	-			6. Individual or Jo Applicable Line) _X_ Form filed by O Form filed by M Person	ne Reporting Pe	rson	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative So	ecuriti	es Acai	ired, Disposed of	or Beneficial	v Owned	
1.Title of Security (Instr. 3)	2. Transaction E (Month/Day/Ye	ar) Executio any		3.	4. Securitie n(A) or Disp (Instr. 3, 4)	es Acqu oosed c	uired of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
				Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Voting Common Stock	12/11/2013			М	100,000	А	\$ 0.4	498,138	Ι	By Trust	
Voting Common Stock	12/11/2013			S	100,000	D	\$ 1.8	398,138	Ι	By Trust	
Voting Common Stock	05/16/2014			S	70,507	D	\$ 3.16	327,631	I	By Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securit (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo Num Share
Stock Option (Right to Buy)	\$ 1.97	12/13/2013		А	40,000		<u>(1)</u>	12/13/2024	Voting Common Stock	40,
Stock Option (Right to Buy)	\$ 0.4	12/11/2013		М		100,000	(2)	10/04/2021	Voting Common Stock	100

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Navarra Anthony J 300 HOLIDAY SQUARE BLVD. COVINGTON, LA 80202			President Space Operations				
Signatures							

/s/ Bridget C. Hoffman, attorney-in-fact for Anthony J. Navarra

**Signature of Reporting Person

Date

05/20/2014

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Vest ratably on the first, second and third anniversaries of the date of grant.

(2) Vested upon the Company's voting common stock trades for more than 10 consecutive trading days at or above the trading price of \$0.80.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.