

Furlow Brenda S.
Form 4
August 09, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Furlow Brenda S.

(Last) (First) (Middle)

614 MCKINLEY PLACE NE

(Street)

MINNEAPOLIS, MN 55413

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
BIO-TECHNE Corp [TECH]

3. Date of Earliest Transaction
(Month/Day/Year)
08/07/2018

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

SVP - General Counsel

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|---|------------------|--|--|---|
| Common Stock | 08/07/2018 | | M | 959 | A | \$ 0 2,627 | D | |
| Common Stock | 08/07/2018 | | F | 438 | D | \$ 180.14 2,189 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form
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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | |
|---|---|---|---|---|---|--|-------|---|--------------------|-----------------|-------------------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Restricted Stock Units | (1) | 08/07/2018 | | M | | | 959 | (2) | (2) | Common Stock | 959 |
| Restricted Stock Units | (1) | 08/07/2018 | | D | | | 241 | (2) | (2) | Common Stock | 241 |
| Stock Options (Right to buy) | \$ 108.49 | 08/07/2018 | | D | | | 1,505 | (3) | 08/07/2022 | Common Stock | 1,505 |
| Restricted Stock Units | (1) | 08/08/2018 | | A | | 1,374 | | (4) | (4) | Common Stock | 1,374 |
| Stock Options (Right to buy) | \$ 177.32 | 08/08/2018 | | A | | 9,786 | | (5) | 08/08/2025 | Common Stock | 9,786 |
| Stock Options (Right to buy) | \$ 177.32 | 08/08/2018 | | A | | 7,339 | | (4) | 08/08/2025 | Common Stock | 7,339 |
| Restricted Stock Units | (1) | | | | | | | (6) | (6) | Common Stock | 1,759 |
| Restricted Stock Units | (1) | | | | | | | (7) | (7) | Common Stock | 1,724 |
| Stock Option (Right to Buy) | \$ 108.49 | | | | | | | (8) | 08/07/2022 | Common Stock | 10,000 |
| Stock Option | \$ 94.35 | | | | | | | (9) | 08/12/2021 | Common Stock | 15,000 |

(Right to
Buy)

Stock

Options
(Right to
buy)

\$ 125.05

(7)

08/09/2024

Common
Stock

9,503

Stock

Options
(Right to
buy)

\$ 125.05

(10)

08/09/2024

Common
Stock

12,760

Stock

Options
(Right to
buy)

\$ 106.59

(11)

08/18/2023

Common
Stock

14,470

Stock

Options
(Right to
buy)

\$ 106.59

(6)

08/18/2023

Common
Stock

10,850

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Furlow Brenda S. 614 MCKINLEY PLACE NE MINNEAPOLIS, MN 55413 | | | SVP - General Counsel | |

Signatures

/s/ Anna Weispfenning as Attorney-in-Fact for Brenda S. Furlow pursuant to Power of Attorney previously filed.

08/09/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of Bio-Techne common stock.
- (10) Vest 3,167 shares each on 8/9/2018, 8/9/2019 and 3,168 shares each on 8/9/2020, 8/9/2021.
- (11) Vests 3,619 shares on each of 8/18/17, 8/18/18, 8/18/19 and 8/18/20.
- (2) On 8/7/2018, the Board of Directors authorized discretionary vesting for 959 performance RSUs. The remainder of the performance RSUs were forfeited.
- (3) On 8/7/2018, the Board of Directors authorized discretionary vesting for 5,995 performance options. The remainder of the performance options were forfeited.
- (4) Vests in full or in part on 8/8/2021 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).
- (5) Vests 2,447 shares each on 8/8/2019, 8/8/2020, and 2,446 shares each on 8/8/2021, 8/8/2022

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- (6) Vests in full or in part on 8/18/19 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).
- (7) Vests in full or in part on 8/9/2020 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).
- (8) 2,500 shares vest on each of 8/7/16, 8/7/17, 8/7/18 and 8/7/19.
- (9) 3,750 shares vest on each of 8/12/15, 8/12/16, 8/12/17 and 8/12/18.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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