Gavin Robert M. Form 4 October 30, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

0.5

January 31, Expires: 2005

OMB APPROVAL

Estimated average burden hours per

response...

subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * Gavin Robert M.

2. Issuer Name and Ticker or Trading Symbol

BIO-TECHNE Corp [TECH]

5. Relationship of Reporting Person(s) to

Issuer

below)

(Last)

(Middle)

3. Date of Earliest Transaction

Director 10% Owner

(Check all applicable)

C/O BIO-TECHNE CORPORATION, 614 MCKINLEY

(First)

PLACE NE

(Street)

Sen. VP Protein Platforms

6. Individual or Joint/Group Filing(Check

Officer (give title

4. If Amendment, Date Original Filed(Month/Day/Year)

(Month/Day/Year)

10/26/2017

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

MINNEAPOLIS, MN 55413

(State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially (D) or Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Ownership Indirect (I) (Instr. 4) (Instr. 4)

Other (specify

(A) or

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

1,667 D

Common Stock

(City)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Gavin Robert M. - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number of Derivative Securities Acquired (or Dispose (D) (Instr. 3, 4, and 5)	(A) ed of	6. Date Exer Expiration D (Month/Day)	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	<u>(1)</u>	10/26/2017		A	1,949		(2)	(2)	Common Stock	1,949
Stock Options (Right to buy)	\$ 125.05	10/26/2017		A	10,742		(2)	08/09/2024	Common Stock	10,742
Stock Options (Right to buy)	\$ 125.05	10/26/2017		A	14,323		(3)	08/09/2024	Common Stock	14,323
Restricted Stock Units	<u>(4)</u>						<u>(5)</u>	<u>(5)</u>	Common Stock	1,500
Restricted Stock Units	<u>(1)</u>						<u>(6)</u>	<u>(6)</u>	Common Stock	2,111
Stock Option (Right to Buy)	\$ 108.49						<u>(7)</u>	08/07/2022	Common Stock	12,500
Stock Option (Right to Buy)	\$ 108.49						<u>(5)</u>	08/07/2022	Common Stock	9,375
Stock Option (Right to Buy)	\$ 93.32						(8)	07/31/2021	Common Stock	10,000
Stock Option (Right to Buy)	\$ 90.25						<u>(9)</u>	11/30/2021	Common Stock	5,000
Stock Options	\$ 106.59						<u>(6)</u>	08/18/2023	Common Stock	13,028

(Right to buy)					
Stock Options (Right to buy)	\$ 106.59	(10)	08/18/2023	Common Stock	17,371
Stock Options (Right to buy)	\$ 93.32	<u>(11)</u>	07/31/2021	Common Stock	16,667

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Gavin Robert M. C/O BIO-TECHNE CORPORATION 614 MCKINLEY PLACE NE MINNEAPOLIS, MN 55413

Sen. VP Protein Platforms

Signatures

/s/ Brenda S. Furlow, attorney in fact for Robert M. Gavin pursuant to Power of Attorney filed here with

10/30/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of Bio-Techne common stock.
- (2) Vests in full or in part on 8/9/2020 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).
- (3) Vests 3,580 shares on 8/9/2018 and 3,581 shares each on 8/9/2019, 8/9/2020, 8/9/2021.
- (4) Each restricted stock unit represents a contingent right to receive one shares of Bio-Techne common stock.
- (5) Vests in full or in part on 8/7/18 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).
- (6) Vests in full or in part on 8/18/19 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).
- (7) 3,125 shares vest on each of 8/7/16, 8/7/17, 8/7/18 and 8/7/19.
- (8) 2,500 shares vest on each of 7/31/15, 7/31/16, 7/31/17 and 7/31/18.
- (9) 1,500 shares vest on each of 12/1/15, 12/1/16, 12/1/17 and 12/1/18.
- (10) Vests 4,343 shares on each 8/18/2017, 8/18/2018 and 8/18/2019 and 4,342 shares on 8/18/2020
- (11) Fully exercisable

Remarks:

Reporting Owners 3

Edgar Filing: Gavin Robert M. - Form 4

Due to an administrative error, the Form 4 filed by Reporting Person on February 3, 2017 contained a duplicate of the Table II Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.